

**SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT
BOARD OF COMMISSIONERS REGULAR MEETING
Everett Headquarters Building, 2320 California Street
Zoom Online Platform Option Available**

November 19, 2024

CONVENE REGULAR MEETING – 8:30 a.m. – Commission Meeting Room

Virtual Meeting Participation Information

Join Zoom Meeting:

- Use link
us06web.zoom.us/j/83042114705?pwd=k0kclPpMJg61gFN5efb89Aalz8Iwlf.1
- Dial in: (253) 215-8782
- Meeting ID: 830 4211 4705
- Passcode: 141500

1. OFFICE OF THE WASHINGTON STATE AUDITOR (SAO)

A. Exit Conference

2. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION

A. Updates

1. [Strategic Plan Quarterly Update](#)
2. Other

B. [Cost-of-Service Analysis and Preliminary Revenue Adjustments 2025-2029](#)

C. [SnoPUD Commercial & Industrial Time of Day Rate Updated & Proposed Extension](#)

D. [Permanent Net Billing Rate Proposal](#)

RECONVENE REGULAR MEETING - 1:30 p.m. – Commission Meeting Room/Virtual Meeting Participation

3. COMMENTS FROM THE PUBLIC

If you are attending the meeting virtually (using the link or number provided above) please indicate that you would like to speak by clicking “raise hand” and the Board President will call on attendees to speak at the appropriate time. If you are joining by phone, dial *9 to “raise hand.”

Continued →

4. CONSENT AGENDA

- A. [Approval of Minutes for the Regular Meeting of November 5, 2024](#)
- B. [Bid Awards, Professional Services Contracts and Amendments](#)
- C. [Consideration of Certification/Ratification and Approval of District Checks and Vouchers](#)

5. PUBLIC HEARING

- A. [Continue Public Hearing on the 2025 Proposed Budget](#)

6. PUBLIC HEARING AND ACTION

- A. [Consideration of a Resolution Declaring Certain Property Interests of the District in a Portion of Certain Real Property \(Tax Parcel No. 27041300201500\) Situated in Lynnwood, Washington, to be Surplus and Authorizing the Granting of a Stormwater Easement in Favor of JM1 Holdings, LLC](#)

7. ITEMS FOR INDIVIDUAL CONSIDERATION

- A. [Consideration of a Motion Accepting the 3rd Quarter 2024 Financial Conditions and Activities Monitoring Report](#)

8. CEO/GENERAL MANAGER REPORT

9. COMMISSION BUSINESS

- A. [Commission Reports](#)
- B. [Commissioner Event Calendar](#)

10. GOVERNANCE PLANNING

- A. [Governance Planning Calendar](#)

ADJOURNMENT

November 20, 2024:

American Public Power Association (APPA) – 2024 Elections: What Happened and What It Means For Next Year’s Policy Agenda (Virtual) 1:30 p.m. – 2:30 p.m.

The next scheduled regular meeting is December 3, 2024

Agendas can be found in their entirety on the Snohomish County Public Utility District No. 1 web page at www.snopud.com. For additional information contact the Commission Office at



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 2

TITLE

CEO/General Manager’s Briefing and Study Session

SUBMITTED FOR: Briefing and Study Session

CEO/General Manager	<u>John Haarlow</u>	<u>8473</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitations, EL-9, Communications and Support to the Board – the CEO/General Manager shall...marshal for the board as many...points of view, issues and options as needed for fully informed Board choices.

List Attachments:

CEO/General Manager’s Briefing and Study Session attachments



Energizing Life In Our Communities

Strategic Plan Quarterly Update

November 19, 2024

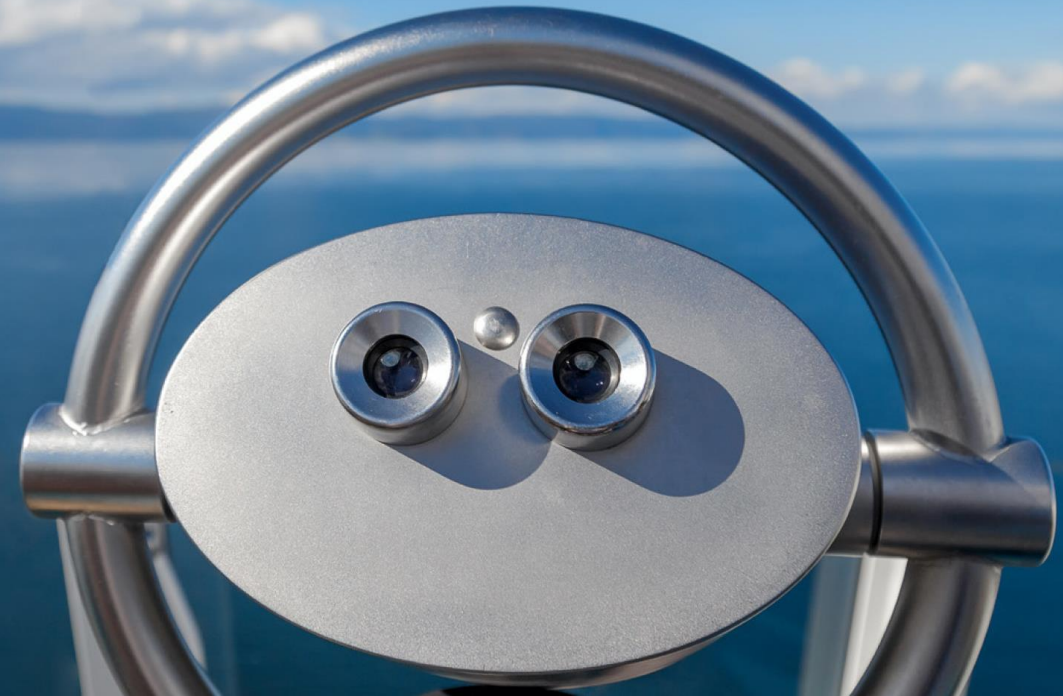
Laura Lemke, Senior Program Manager

Prior Presentation: August 20, 2024



FOCUS ON THE FUTURE

2023-2027 STRATEGIC PLAN



Briefly: District Strategic Plan Elements

OUR PURPOSE (what guides us)

We deliver essential utility services to help our communities thrive

OUR VALUES (how we behave)

Every day we **SAFEGUARD** what matters, putting employee and community safety first.

We have **INTEGRITY**. We are a **TEAM**. We **SERVE** with pride, and **RISE** to challenges. We choose to **INCLUDE** all, **SEEK** growth, and be **BOLD**.

OUR COMMITMENT (the tenets that anchor us)

To fulfill our role in the community, we:

- Are a **powerful partner**
- Provide **exceptional value**
- Deliver **excellent experiences**
- Are the **best version of TeamPUD**

The enduring fundamentals that inform everything we do and are the filters we use to make decisions.

OUR VISION (where we're going)

Be the utility that delights our customers and energizes life in our communities

The goal that the strategic plan is driving toward.



Strategic Priority

A key area of focus required to achieve our vision and hold true to our Purpose and Commitment. We have 5 Strategic Priorities.



Objective

The specific outcomes we are driving toward under a priority. There are 2 or more under each priority.



Initiative

The specific work actions and work intended to help us achieve the objective. There are 3 or more under each objective.

[Click to view approved 2023-2027 Strategic Plan](#)



2023-2027 Strategic Plan

Key Performance Metrics

Strategic Performance Metrics

(data through September 30, 2024)

Safeguard What Matters

Recordable Incident Rate

Last 12 Months
3.81 Prior 12M 4.55 ↓

Incident Severity Rating

Last 12 Months
3.5 Prior 12M 19.8 ↓

Preventable Vehicle Accidents

Last 12 Months
27 Prior 12M 36 ↓

Employee Experience

Voluntary Employee Turnover

Last 12 Months
2.4% Prior 12M 3.2% ↓
2 Years Ago 4.8% ↓

Electric System Reliability

SAIDI average minutes a customer was without power

Last 12 Months
162.1 Target 105.0 ↑
Prior 12M 151.2 ↑

ASAI % time power was available to average customer

Last 12 Months
99.969% Target 99.980% ↓
Prior 12M 99.971% ↓

SAIFI average # times a customer was without power

Last 12 Months
1.61 Target 1.00 ↑
Prior 12M 1.20 ↑

CEMI-5 % customers experiencing >5 outages

Last 12 Months
1.8% Prior 12M 1.1% ↑
5 Yr Avg 1.1% ↑

Water System Reliability

Unplanned Outages per 1,000 Customers

Last 12 Months
0.62 Prior 12M 0.75 ↓

Customer Experience

Overall Customer Satisfaction Index

2024 Q3
728 2023 Score 738 ↓
Leader Score 781 ↓

Net Promoter Score

2024 Q3
8 2023 Score 4 ↑
Leader Score 47 ↓

JD Power Residential Customer Satisfaction Survey

Community Engagement

Involvement in Community

2024 Q3
6.82 2023 Score 6.78 ↑
Leader Score 7.52 ↓

JD Power Residential Customer Satisfaction Survey

Financial Stability

Current Ratio

Electric
2.21 Requirement 1.00 ↑
Same Q Last Yr 2.43 ↓

Water
2.79 Requirement 1.00 ↑
Same Q Last Yr 4.26 ↓

Debt Service Coverage Ratio

Electric
4.04 Board Requirement 1.75 ↑
Same Q Last Yr 3.78 ↑

Water - Parity
4.37 Board Requirement 1.75 ↑
Same Q Last Yr 5.76 ↓

Operating Ratio

Electric
87.2% Budget YTD 83.7% ↑
Last Yr YTD 82.6% ↑

Water
81.3% Budget YTD 87.1% ↓
Last Yr YTD 75.5% ↑

2024 Financial Results are unaudited

Safeguard What Matters

(data through September 30, 2024)

Recordable Incident Rate (RIR)

(# recordable incidents * 200,000) / total working hours

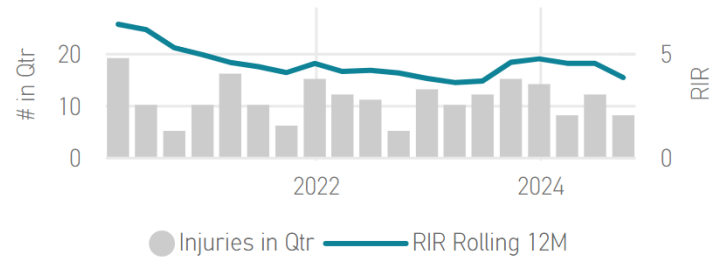
Last 12 Months

3.81

Prior 12M 4.55 | -16% | -0.74 ↓

42 recordable injuries, ▼ 50 in the prior 12 months

Rolling 12 Month RIR, by Quarter End Since 2020



Severity Rating

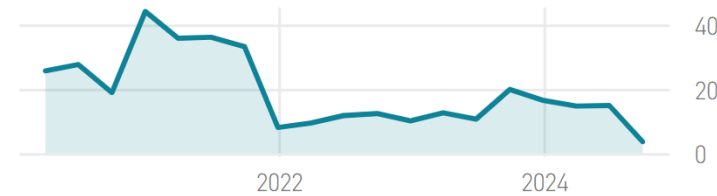
lost days / # recordable injuries

Last 12 Months

3.5

Prior 12M 19.8 | -82% | -16.3 ↓

Rolling 12 Month Severity Rating, by Quarter End Since 2020



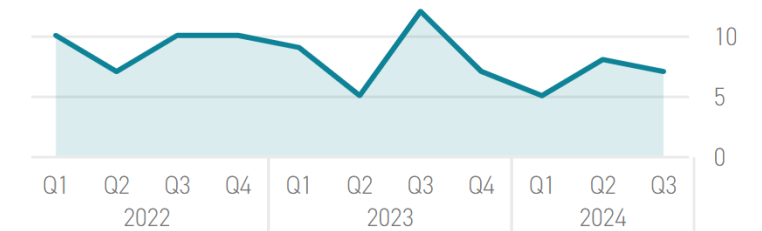
Preventable Vehicle Accidents

Last 12 Months

27

Prior 12M 36 | -25% | -9 ↓

Accidents by Quarter



Recordable Incident Rate (RIR) provides a standardized measure of safety performance, allowing the District to track workplace injuries and illnesses over time, compare our safety record with industry benchmarks, and identify areas for improvement.

This rolling 12-month calculation is not our official OSHA recordable incident rate. The OSHA metric is calculated by calendar year.

Severity Rating provides a common language for discussing and understanding the impact of safety incidents.

The PUD's Driving Committee meets the first Tuesday of each month to review accidents and determine which were preventable.

Note: Historical RIR may change as incidents may be reported up to one year after they occur and their classification of reportable or not may change. Severity rating may change as the count of recordable incidents shifts and as lost days continue to accrue to past injuries. The metrics will update each quarter to reflect the most recent data.

System Reliability

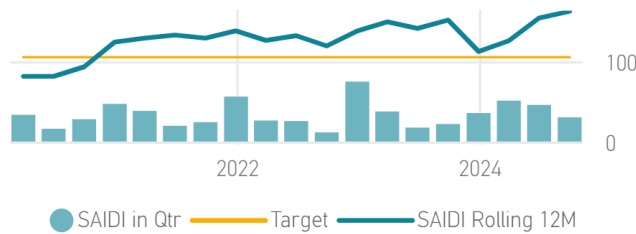
(data through September 30, 2024)

Electric System Reliability

SAIDI (System Avg Interruption Duration Index)

average minutes a customer was without power

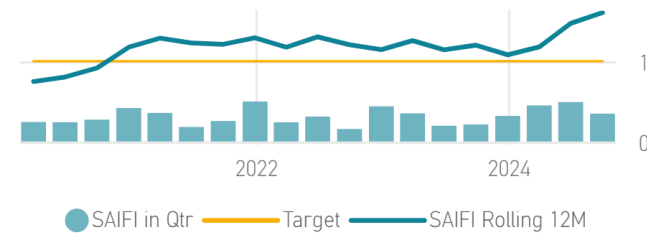
Last 12 Months **162.1** Target **105.0** | +57.1 ↑
 Prior 12M **151.2** | +11.0 ↑



SAIFI (System Avg Interruption Frequency Index)

average # times a customer was without power

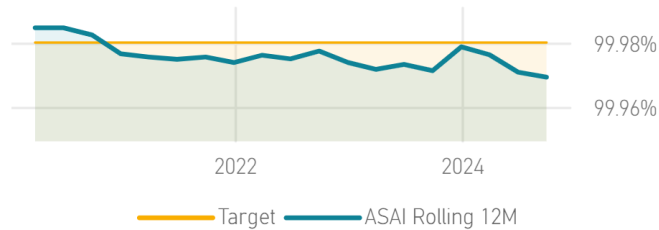
Last 12 Months **1.61** Target **1.00** | +0.61 ↑
 Prior 12M **1.20** | +0.41 ↑



ASAI (Avg System Availability Index)

% time power was available to the average customer

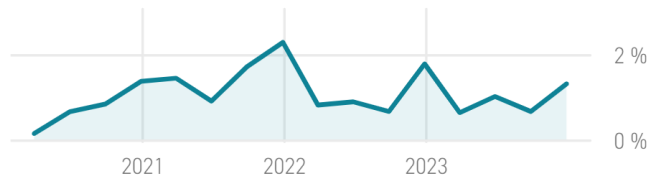
Last 12 Months **99.969%** Target **99.980%** ↓
 Prior 12M **99.971%** ↓



CEMI-5 (Customers Experiencing Multiple Interruptions)

% customers experiencing more than 5 outages

Last 12 Months **1.8%** Prior 12M **1.1%** | +61% | +1pp ↑

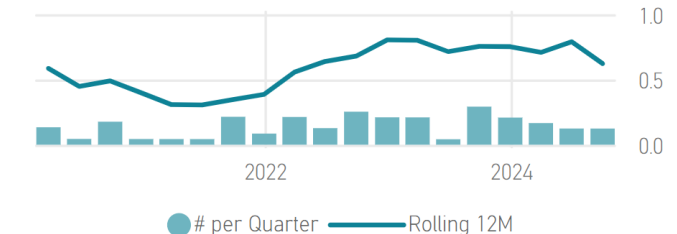


Water System Reliability

Water Outages per 1,000 Customers

Unplanned outages only

Last 12 Months **0.62** Prior 12 **0.75** | -18% | -0.13 ↓



A lower **SAIDI** value indicates fewer or shorter interruptions.

ASAI translate SAIDI into a metric that describes the percentage of time that power was available to customers.

The calculation is:

$$(total\ minutes\ in\ period - SAIDI\ minutes) / total\ minutes\ in\ period$$

A lower **SAIFI** value indicates fewer power interruptions.

CEMI-5 includes outages of >1 minute. A lower score indicates that fewer customers are experiencing multiple outages.

Note: Electric system reliability metrics exclude planned outages and Major Event Days (MEDs). MEDs are days in which the daily system SAIDI exceeds a calculated threshold that is evaluated and established for each calendar year. MEDs are identified to allow study of the system's daily operation without being influenced by a few large events.

Financial Stability

(data through September 30, 2024; 2024 financial results are unaudited)

Electric Utility

Current Ratio

Current & Accrued Assets / Current & Accrued Liabilities

Qtr End 2.21	Requirement	1.00	+1.21 ↑
	Last Qtr	2.87	-0.66 ↓
	Same Q Last Yr	2.43	-0.22 ↓

Debt Service Coverage Ratio

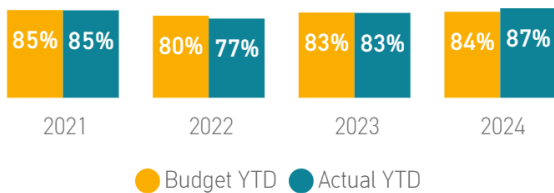
Operating Cash Flow / Total Debt

Qtr End 4.04	Board Requirement	1.75	+2.29 ↑
	Last Qtr	4.04	0.00 ↓
	Same Q Last Yr	3.78	+0.26 ↑

Operating Ratio

Operating Expense / Operating Revenue

YTD 87.2%	Budget YTD	83.7%	+4% ↑
	Last Yr YTD	82.6%	+6% ↑



Water Utility

Current Ratio

Current & Accrued Assets / Current & Accrued Liabilities

Qtr End 2.79	Requirement	1.00	+1.79 ↑
	Last Qtr	3.14	-0.35 ↓
	Same Q Last Yr	4.26	-1.47 ↓

Debt Service Coverage Ratio

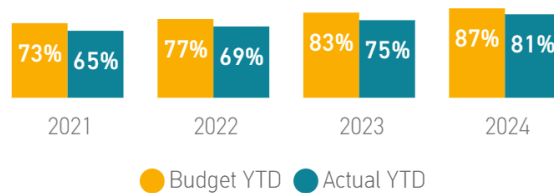
Operating Cash Flow / Total Debt

Qtr End 4.37	Board Requirement	1.75	+2.62 ↑
	Last Qtr	4.21	+0.16 ↑
	Same Q Last Yr	5.76	-1.39 ↓

Operating Ratio

Operating Expense / Operating Revenue

YTD 81.3%	Budget YTD	87.1%	-7% ↓
	Last Yr YTD	75.5%	+8% ↑



Current Ratio measures an organization's ability to pay its short-term obligations or those due within one year. A current ratio of 1 indicates that the company has exactly enough short-term assets to cover its short-term obligations.

Debt-Service Coverage Ratio is used to assess whether an organization has sufficient net operating income to service its debt obligations. The ratio can influence credit ratings, borrowing costs, and overall financial stability. A ratio of 1 indicates that an organization has exactly enough operating income to pay its debt service costs.

Operating Ratio is an indicator of operational effectiveness. It is also a useful benchmark for both comparing organizational performance over time and comparing our performance to that of similar organizations.

Operating Expense includes O&M, Transmission, and Purchased Power / Water costs. For better comparison, Operating Expense actuals exclude an annual year-end non-cash adjustment related to an accounting standard requirement.

Operating Revenue excludes the Unbilled Revenue Adjustment.

Customer Experience and Community Engagement

JD Power Residential Customer Satisfaction Survey

Overall Customer Satisfaction Index

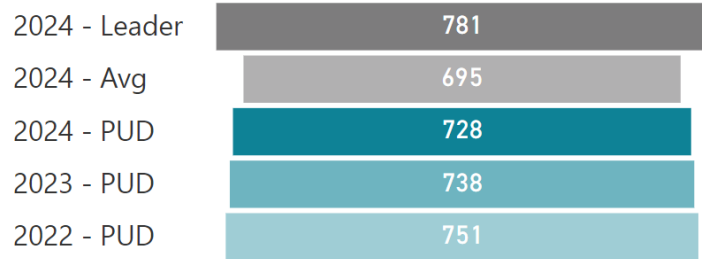
2024 Q3 Score **728**

2023 Score **738** | -10 ↓

2022 Score **751** | -23 ↓

Leader Score **781** | -53 ↓

Segment Rank = **12 of 62**, ▼ from 11 last yr



Net Promoter Score

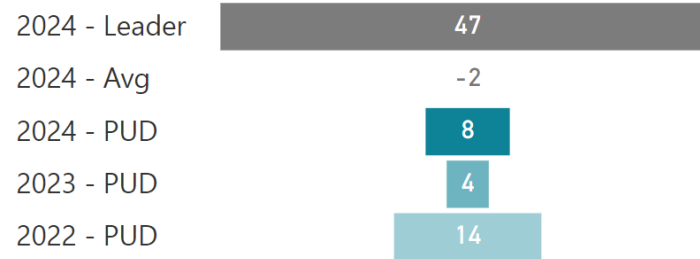
2024 Q3 Score **8**

2023 Score **4** | +4 ↑

2022 Score **14** | -6 ↓

Leader Score **47** | -39 ↓

Segment Rank = **16 of 62**, ▲ from 23 last yr



Involvement in Community

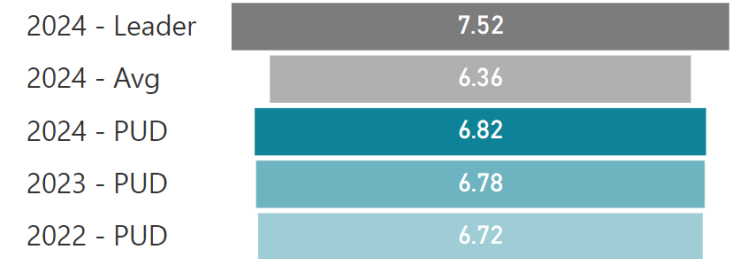
2024 Q3 Score **6.82**

2023 Score **6.78** | +0.04 ↑

2022 Score **6.72** | +0.10 ↑

Leader Score **7.52** | -0.70 ↓

Segment Rank = **8 of 62**, ▲ from 11 last yr



JD Power surveys evaluate the quality of customer service provided by an organization, based on factors such as the customer's experience with the company's representatives, resolution of issues, and overall satisfaction. This is the top-level aggregated score. Our target is 800.

The JD Power Net Promoter Score (NPS) starts by classifying respondents into promoter, detractor, and passive segments. Then, the % of customers that are detractors is subtracted from the % that are promoters to determine the NPS.

This JD Power Score is in response to the question "On a scale of 1-10, where 1 is unacceptable and 10 is Outstanding, how would you rate Snohomish PUD on Involvement in the Community (e.g. local charities, civic organizations, etc.)?"

Note: Snohomish PUD is in the Midsize Utility segment, which includes a total of 62 utilities.

The Leader score shown above = the top score in that category. The Avg score = the Midsize Utility segment average score.

Employee Experience

(data through September 30, 2024)

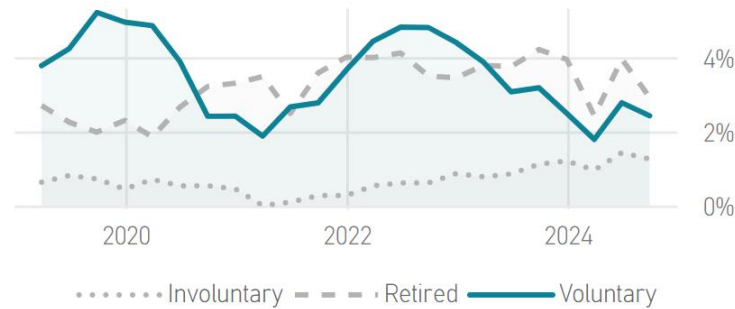
Voluntary Employee Turnover

excludes retirements and involuntary separations

Last 12 Months
2.4%

Prior 12M 3.2% | -25% ↓
 2 Years Ago 4.8% | -50% ↓

Rolling 12-month Turnover, by Separation Reason



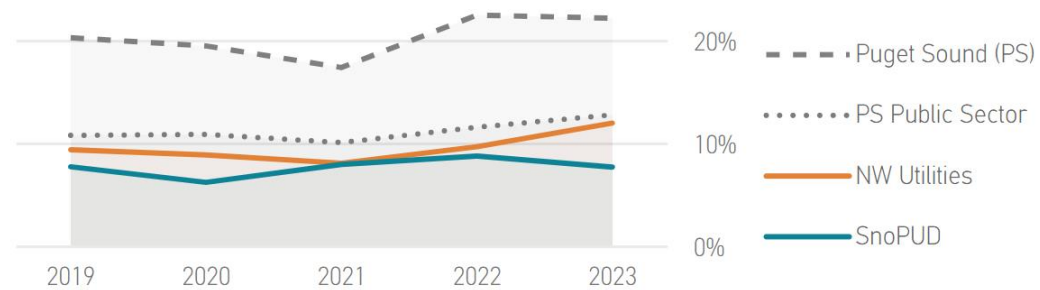
Overall Employee Turnover

includes all separation reasons

Last 12 Months
6.5%

Prior 12M 8.5% | -23% ↓
 2 Years Ago 8.9% | -26% ↓

Annual Overall Turnover, with Milliman Benchmarks



Voluntary Employee Turnover measures the rate at which employees willingly leave SnoPUD. This can reflect job satisfaction levels, career development opportunities, and overall employee engagement. Voluntary turnover also includes people satisfied with their work at SnoPUD that leave due to new opportunities, relocation, and personal reasons.

This is a best available metric. We anticipate supplementing or replacing it with a new employee engagement metric later this year.

Overall Employee Turnover with a comparison to regional benchmarks helps put SnoPUD’s voluntary turnover into context. Benchmarks are provided by Milliman and available annually.

2023 – 2027 Strategic Plan

2024 Q3 Key Achievements, by Strategic Objective



BOLSTER OPERATIONAL RELIABILITY AND RESILIENCY

STRATEGIC OBJECTIVES

2024 Q3 KEY ACHIEVEMENTS AND ACTIVITIES

RELATED 2024 Q3 COMMISSION PRESENTATIONS

1.1 Develop the capabilities for an increasingly complex energy future

Jason Zyskowski | *Chief Energy Resources Officer*

- Data Science Program officially started.
- Electric Vehicles included in planning software.

1.2 Build the distribution grid of our future

Mark Flury (interim) | *Sr Manager Transmission & Distribution System Operations & Engineering*

- Transmission and Distribution Planning Guideline updates were completed on September 30, 2024.
- Received contract from DOE for SnoSMART (GRIP Grant).
- All transmission lines fully inspected in 2024.
- Identified fault locations on highest SAIDI circuits for the last 5 years.

- SnoPUD Reliability 2023 | July 16, 2024
- SnoSMART Commission Program Overview | Aug 20, 2024

1.3 Ensure resource adequacy by expanding and protecting resources

Jason Zyskowski | *Chief Energy Resources Officer*

- Completed BPA Product Analysis and recommended product change which was supported by the Commission.
- Completed a capacity exchange transaction for scheduling services, which helped the District acquire 50MW of market capacity while generating net revenue.
- Main replacements on Marine Drive and Soper Hill Road are progressing on schedule and should be completed in Q4 2024.

- Bonneville Power Administration Power Product Analysis | Aug 1, 2024
- Contingency Services | Aug 20, 2024
- Discretionary Purchased Water Cost Adjustment Language | Sep 17, 2024

1.4 Preserve exceptional customer value

Scott Jones | *Chief Financial Officer*

- Budget and financial planning team completed interviews with key stakeholders and prioritized pain points.
- Enterprise Risk Management (ERM) conducted opportunity analysis. Held the first ERM workshop and introduced new risk survey and risk rating scales.

- 2nd Quarter 2024 Financial Conditions and Activities Monitoring Report | Aug 20, 2024
- Cash Reserve Policy Updates | Sep 3, 2024

EVOLVE AND ENHANCE CUSTOMER EXPERIENCES

STRATEGIC OBJECTIVES

2024 Q3 KEY ACHIEVEMENTS AND ACTIVITIES

RELATED 2024 Q3 COMMISSION PRESENTATIONS

2.1 Center our work around customer desires, challenges, and expectations

John Hoffman | *Chief Customer Officer*

- Customer Experience included in New Employee Orientation Program.
- Energy Assistance Dashboard utilized to develop targeted outreach for HEARs rebate program.

- Resolution Recognizing and Designating the Week of Oct 7-11 2024 as Customer Service Appreciation Week | Sep 17 2024

2.2 Deliver creative, personal, and convenient solutions

John Hoffman | *Chief Customer Officer*

- Completed PUD Branding Guidelines.
- Completed testing for proactive outage alerts system.
- Whole Building Aggregation went live in MySnoPUD.
- Credit card expiration and autopay alerts were implemented on MySnoPUD.
- Kicked off Owner-Agent app replacement.

2.3 Give customers increased flexibility and control over their usage and costs

Kristi Sterling | *Chief Information Officer*

- Released monthly Reverse Energy Report to help identify customers producing energy and sending it onto the grid without submitting the required PUD application.
- Released Transformer Overload Report for use by Distribution Engineering.

- ConnectUp Quarterly Updates

ACTIVELY HELP OUR COMMUNITIES THRIVE

STRATEGIC OBJECTIVES

2024 Q3 KEY ACHIEVEMENTS AND ACTIVITIES

RELATED 2024 Q3 COMMISSION PRESENTATIONS

3.1 Strengthen our community connections

Lisa Hunnewell | *Chief Communications Officer*

- Community Engagement Council charter developed and approved by Executive Leadership Team (ELT).
- Online form launched for post event data collection to inform metrics.

- Regular Communications and Community Engagement briefings

3.2 Support the economic vitality of our communities

Scott Jones | *Chief Financial Officer*

- Final draft of New Load Policy approved by legal, finalization dependent on Large Load Policy currently in development.

3.3 Align our practices with our communities' diverse needs

Colin Willenbrock | *General Counsel*

- Definition of what community equity means for the District drafted and approved by ELT.
- Initial inventory underway of our current practices, programs, and services that includes if and how they incorporate equitable practices.

BUILD A SUSTAINABLE FUTURE WITH OUR COMMUNITIES

STRATEGIC OBJECTIVES

2024 Q3 KEY ACHIEVEMENTS AND ACTIVITIES

RELATED 2024 Q3 COMMISSION PRESENTATIONS

4.1 Responsibly minimize and mitigate our environmental impacts

Colin Willenbrock | *Chief Legal Officer*

- Draft Environmental Sustainability Action Plan being reviewed by internal stakeholders.
- Key metrics for energy and water use have been identified.
- Woods Creek Sustainability Center: permitting for shelter and trail submitted, State Environmental Policy Act assessment complete; critical area site mitigation plan complete; contract for shelter issued.

4.2 Help our customers and communities achieve their goals

Colin Willenbrock | *Chief Legal Officer*

- Transitioning to new initiative lead.

CREATE THE CULTURE AND CAPABILITIES NEEDED FOR THE FUTURE

STRATEGIC OBJECTIVES

2024 Q3 KEY ACHIEVEMENTS AND ACTIVITIES

RELATED 2024 Q3 COMMISSION PRESENTATIONS

5.1 Be an employer of choice

Sara Kurtz | *Chief Human Resources Officer*

- 2025 Manager development workshop plan drafted.
- 2024 Employee Engagement Survey Completed with a 68% response rate.

- Snohomish PUD’s Journey to Inclusive Excellence | Sep 17, 2024

5.2 Evolve workforce skills and capabilities

Sara Kurtz | *Chief Human Resources Officer*

- Refresh & Recommit training feedback summary and action plans presented to ELT.
- Everett Career Link Intern Program: Student completed 90-hour program with focus in the trades.
- Implemented "mobile apply" - better applicant experience when using a mobile device.
- Streamlined job application to remove obsolete and redundant sections, improving user experience by limited information to be manually entered.
- Added "Our Values" section to all job postings.

5.3 Increase organizational alignment & effectiveness

Kristi Sterling | *Chief Information Officer*

- Enterprise Project Governance Board rolled out training on business case development to pilot group.
- ELT revised framework for monthly business review meeting and associated reporting.
- Integrated strategic plan into New Employee Orientation and New Manager training programs.

- Strategic Plan Report | Aug 20, 2024



Cost-of-Service Analysis and Preliminary Revenue Adjustments 2025 – 2029

November 19, 2024

Christina Leineweber, Principal Economist
Peter Dauenhauer, Senior Manager Rates Economics & Energy Risk Management

[» Last Presentation: October 7, 2024](#)

This Presentation

Purpose of the Presentation:

- Present rate adjustment options based on the Cost-of-Service Analysis (COSA) and 2025 - 2029 Budget and Forecast.
- Informational Only.

Agenda

3

- Cost-of-Service Analysis (COSA)
- Rate Recommendation
- Individual Class Adjustment for the Residential Class
- Next Steps

Recent & Upcoming Meetings

- October 7, 2024: 2025 Budget Public Hearing
- November 5, 2024: Cost-of-Service Results
- November 19, 2024: Rate Design Philosophy ← **You are here**
- December 3, 2024: 2025 Rate Design Details
- December 17, 2024: Open Public Hearing
- January 7, 2025: Request Commission Approval

NEW RATES EFFECTIVE: APRIL 1, 2025

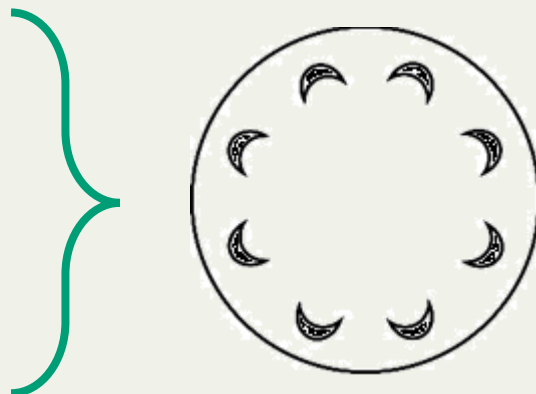
Cost-of-Service Analysis

Results & Allocation Examples

Revenue Requirement: What are Costs?



- Identifies revenues needed for operations
- Budget + next four years + policy-driven adjustments
- Ensures achievement of key policy objectives such as fund balances

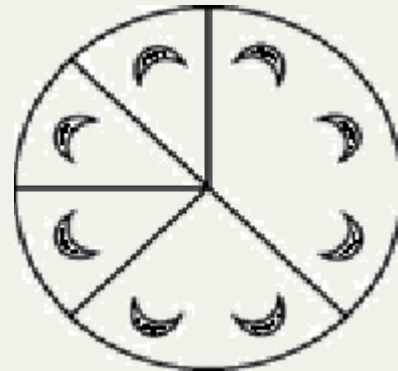


How big is the pie?
What is in the pie?

COSA: Who Causes Costs?

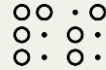


- Determines total to be paid by each customer class



How big is each slice of the pie?

The Three Phases of COSA



Functionalization

Arranging costs according to function.

- Production/Purchased Power
- Transmission
- Distribution
- Administration
- Customer Service

Classification

Arranging functionalized costs based on what aspects of electricity usage drives the cost.

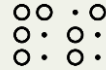
- Demand (peak usage)
- Energy (total usage)
- Customer (usage invariant)

Allocation

Arranging functionalized and classified costs to the classes based on how each class uses electricity.

- Demand (peak usage)
- Energy (total usage)
- Customer (usage invariant)

COSA Example



Functionalization

Analyze costs based on function in electric system.

Operation of Overhead Distribution Lines: \$8.1 million

Classification

Determine aspect of electric usage that drives the cost.

- Demand drives 63% of cost (larger wires and transformers for larger users): **\$5.1 million**
- Customer count drives 37% of cost (basic connection): **\$3.0 million**

Allocation

Analyze classes based on their contribution to cost drivers.

- Demand
 - 64% Residential: \$3.2 million
 - 36% Commercial & Industrial: \$1.8 million
 - 1% Lighting: \$0.03 million
- Customer
 - 90% Residential: \$2.7 million
 - 10% Commercial & Industrial (C&I): \$0.3 million
 - 0.1% Lighting: \$0.002 million

COSA Example



Allocation

Analyze classes based on their contribution to cost drivers

- Demand
 - 64% Residential: \$3.2 million
 - 36% Commercial & Industrial: \$1.8 million
 - 1% Lighting: \$0.03 million
- Customer
 - 90% Residential: \$2.7 million
 - 10% C&I: \$0.3 million
 - 0.1% Lighting: \$0.002 million

Demand + Customer Allocation

- Residential:
\$6.0 million (73%)
\$18.74 per customer



- Commercial & Industrial:
\$2.1 million (26%)
\$59.90 per customer



- Lighting:
\$0.03 million (0.4%)
\$146 per customer



(customers are municipalities, so this is for all the lights in a city)

COSA: Preliminary Results

Rate Revenue (millions)	<i>System</i>	Residential (7)	General-Medium (20)	General-Small (25)	Large Primary (36)	Lighting (1,3,4,5)	Continuous (23)	Time-of-Use (24)
at Existing Rates	\$716.7	\$447.0	\$143.2	\$87.6	\$33.5	\$4.5	\$0.9	\$0.07
at Cost of Service	\$749.6	\$492.6	\$130.8	\$82.3	\$36.3	\$6.1	\$1.4	\$0.05
<i>difference</i>	<i>\$32.9</i>	<i>\$45.5</i>	<i>(\$12.3)</i>	<i>(\$5.3)</i>	<i>\$2.9</i>	<i>\$1.6</i>	<i>\$0.5</i>	<i>(\$0.02)</i>
Percent Difference	4.6%	10.2%	-8.6%	-6.0%	8.5%	36.2%	54.7%	-25.5%
<i>2024 COSA Results</i>		<i>10.5%</i>	<i>-5.4%</i>	<i>-3.5%</i>	<i>11.5%</i>	<i>11.7%</i>	<i>77.2%</i>	<i>-44.0%</i>

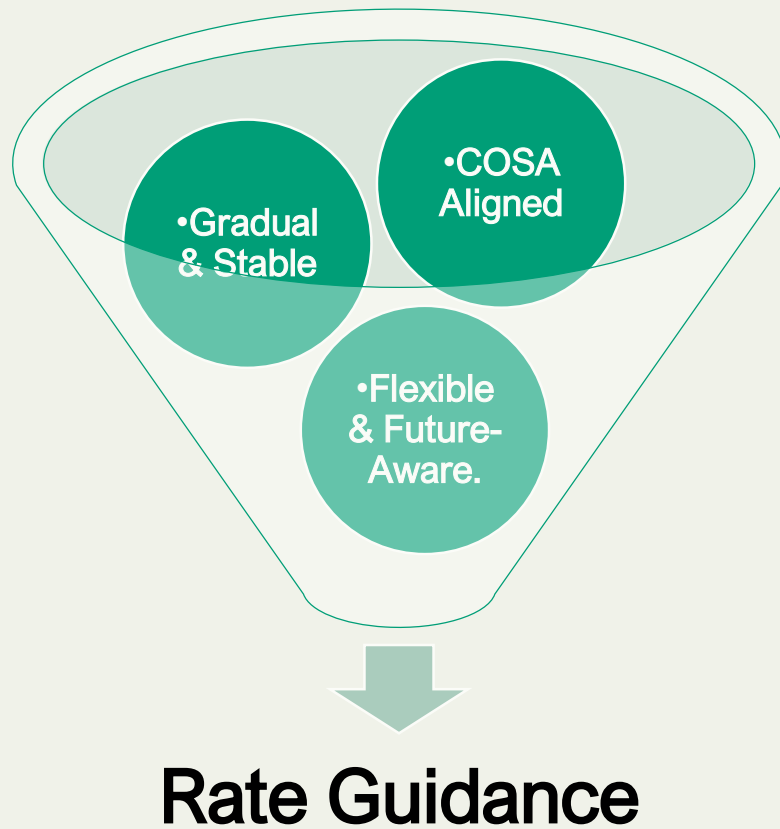
Draft and Subject to Change

Rate Recommendation

Options

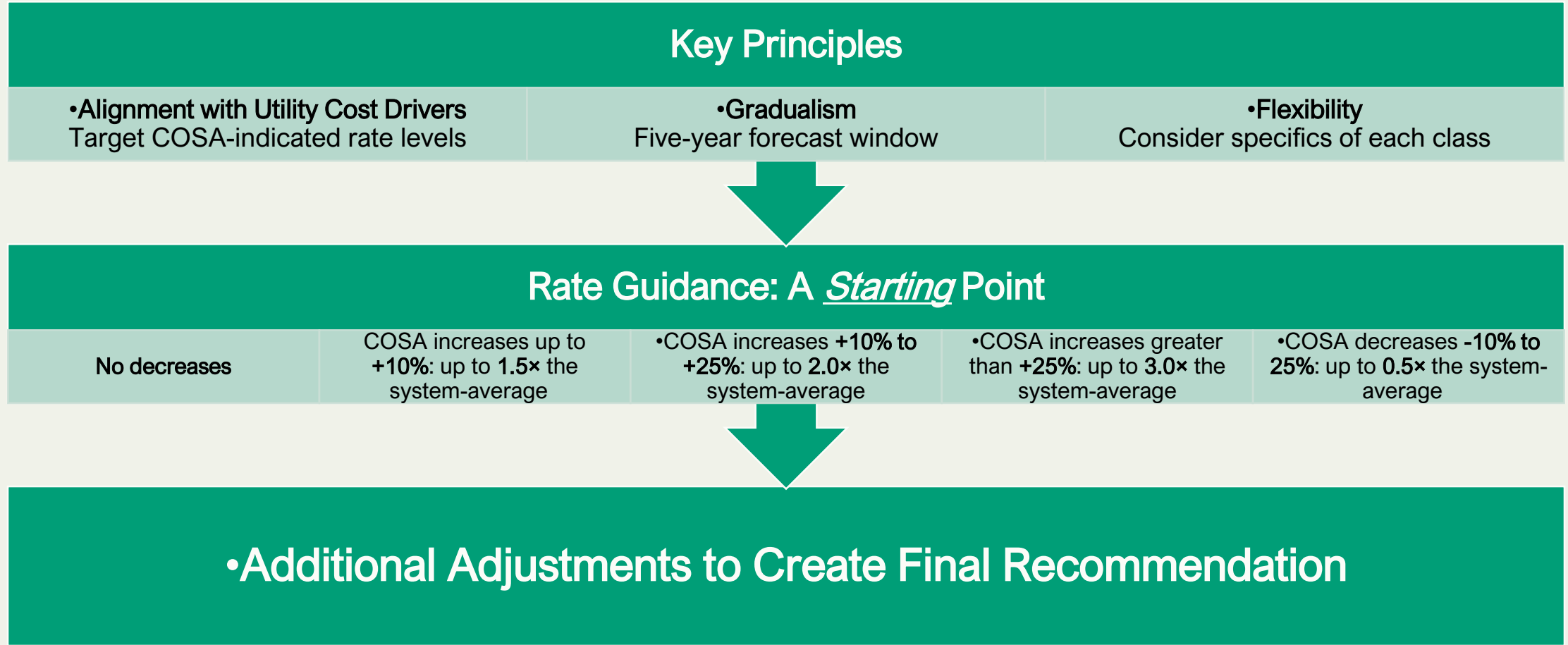
Recommendation Philosophy

13



- Guidance points for adjusting retail rates to meet all ratemaking objectives
- Capping of rate increases starting with the residential class + long-term trajectory to COSA

Recommendation Philosophy



Recommendation

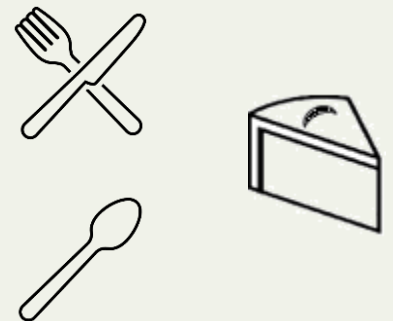
Rate Revenue (in millions)	System	Residential (7)	General- Medium (20)	General-Small (25)	Large Primary (36)	Lighting (1,3,4,5)	Continuous (23)	Legacy Time- of-Use (24)
at Existing Rates		\$447.0	\$143.2	\$87.6	\$33.5	\$4.5	\$0.9	\$0.1
at Cost of Service	\$749.6	\$492.6	\$130.8	\$82.3	\$36.3	\$6.1	\$1.4	\$0.1
<i>Difference</i>	<i>\$32.9</i>	<i>\$45.5</i>	<i>(\$12.3)</i>	<i>(\$5.3)</i>	<i>\$2.9</i>	<i>\$1.6</i>	<i>\$0.5</i>	<i>(\$0.0)</i>
<i>As Pct</i>	<i>4.6%</i>	<i>10.2%</i>	<i>-8.6%</i>	<i>-6.0%</i>	<i>8.5%</i>	<i>36.2%</i>	<i>54.7%</i>	<i>-25.5%</i>
Recommended Adjustment for 2025	4.6%	5.2%	2.8%	3.9%	4.9%	10.4%	15.9%	0.0%
<i>Δ in Average Bill</i>		<i>\$6.09</i>	<i>\$190</i>	<i>\$9.19</i>	<i>\$22,769</i>	<i>\$197</i>	<i>\$5.15</i>	<i>\$0</i>

Draft and Subject to Change

Individual Class Adjustments

Residential Rates

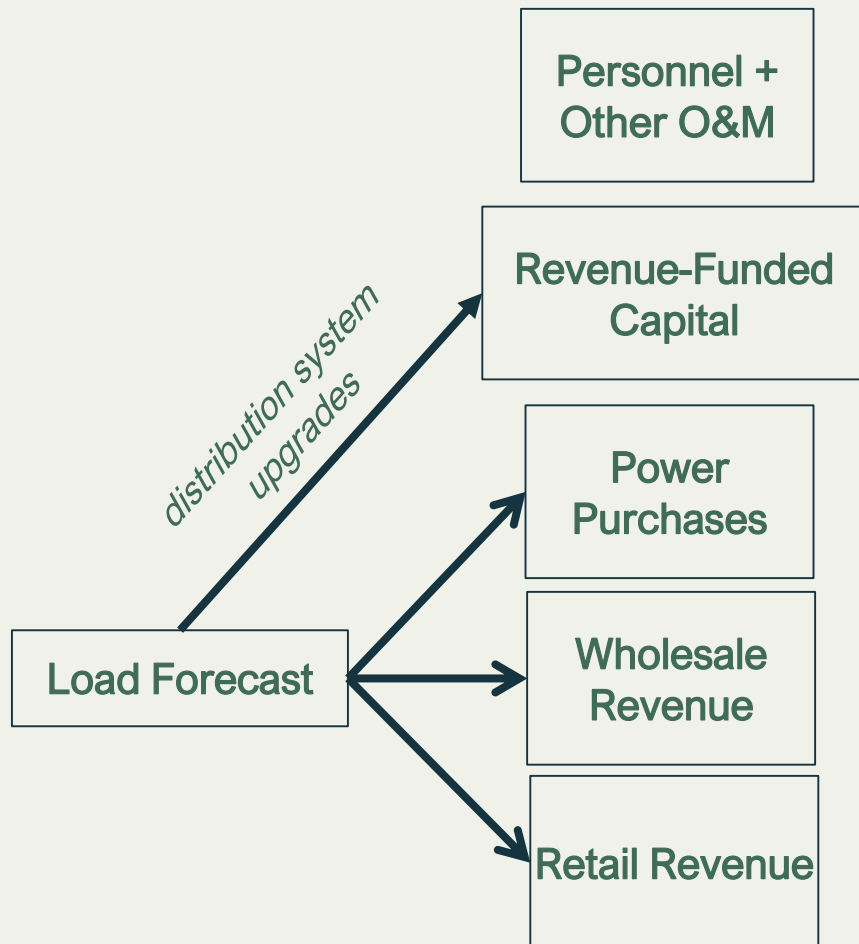
Rate Design: How Do Customers Pay?



- Design rate structure to collect revenue from customers in class
- Set actual cents per kWh, customer charge per month, etc.

How to Eat the Pie?

What Does “Alignment” Mean?



- Load drives **both** costs and revenues.
- If pricing per unit of load is **aligned**, revenue and expense **move in parallel** as load changes.
- If pricing per unit of load is **misaligned**, changes in load result in **expense increasing more than revenues** increase.

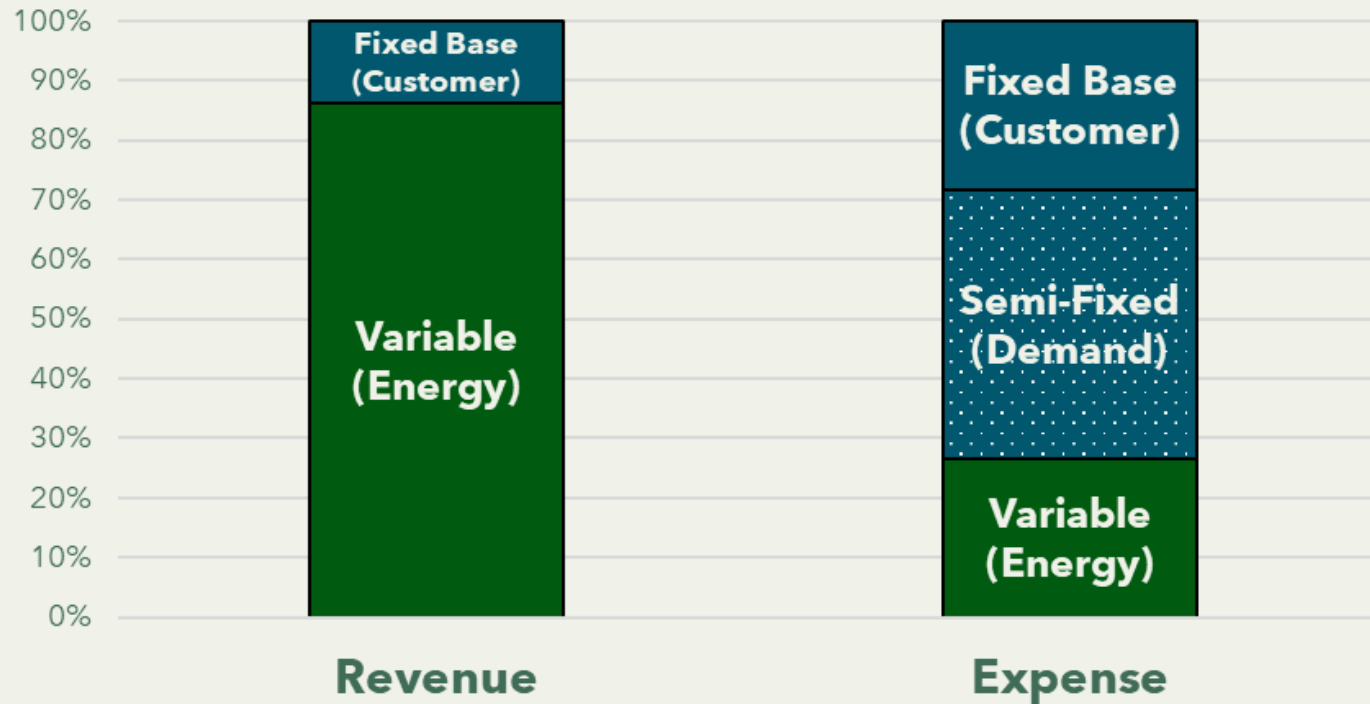
Residential Base Charge Adjustment

- History: Slow phase-in of residential fixed daily base charges since April 2022
- More accurate reflection of utility cost structure

Daily Base Charge Schedule 7	Small ≤100 amps and multifamily	Medium 100 < amps ≤ 200	Large 200 < amps ≤ 400	X-Large amps > 400
April 2022	8¢	10¢	11¢	16¢
April 2023	22¢	34¢	47¢	76¢
November 2023	22¢	35¢	48¢	77¢
April 2024	36¢	59¢	84¢	\$1.37

Why Increase Daily Base Charges?

Residential Cost & Revenue Structure Under 2024 Rates



- Under the current rate structure, the utility receives about 14% of revenue from base charges.
- The current Cost-of-Service analysis estimates that about 28% of expenses are completely fixed.
- Misalignment between cost structure and rate elements cause misallocation *within* the class.

Proposed Residential Base Charges

Schedule 7-Regular <i>5.2% Increase</i>			
	Current	Proposed	Difference
Small	36¢	50¢	14¢
Medium	59¢	81¢	22¢
Large	84¢	\$1.16	32¢
X-Large	\$1.37	\$1.89	52¢
Energy (per kWh)	10.263¢	10.263¢	0¢

- Implement rate increase entirely in the base charge
- Improve alignment with COSA

Draft and Subject to Change

Next Steps

23


- Briefing Part III: December 3, 2024
- Public Hearing: December 17, 2024
- Board Approval: January 7, 2025
- New Rates in effect: April 1, 2025

Appendix

Snohomish PUD Rate Classes


- Single family & multifamily
- Average customer uses ~11,600 kWh per year
- 2/3 of retail revenue

Residential (7)




- Boutiques, banks, churches
- Under 100 kW peak
- Average ~27,500 kWh per year

General-Small (25)




- Grocery stores, hotels, light industry
- Over 100 kW peak
- Average ~932,000 kWh per year

General-Medium (20)



- Peak over 5,000 kW
- Average ~78,000,000 kWh per year

Large Primary (36)




- Street & traffic
- Municipalities & neighborhoods

Lighting (1/3/4/5)




- Telecom providers, utility providers
- Special attachments
- Average ~2,200 kWh per year

Special Continuous (23)



- Manufacturing
- Seasonal legacy rate
- Average ~388,000 kWh per year
- Smallest class

Legacy Time-of-Use (24)





SnoPUD Commercial & Industrial Time-of-Day Rate Update & Proposed Extension

November 19, 2024

Peter Dauenhauer, Senior Manager Rates, Economics, Energy Risk Management

Angelica Hodges-McGill, Program Manager

Felicienne Ng, Principal Economist

» [Last Presentation: 4/18/2023](#)

Summary

- » Purpose of this Presentation - Staff is recommending a 1-year extension of the Commercial & Industrial (C&I) Time-of-Day (TOD) pilot. An update of the pilot performance is provided. The extension is motivated by a desire to allow for an easier transition for existing participants to consider the permanent C&I TOD rate expected in 2025 (but not shown here).
- » Expectations from the Board - Informational only. Commissioners will be asked to approve the extension in a subsequent meeting.

Recent & Upcoming Meetings

- April 18, 2023: SNOPUD C&I Time-of-Day Rate Pilot Experience & Proposed Extension
- November 19, 2024: C&I TOD Pilot Extension Briefing « **You are here**
- December 3, 2024: Open Public Hearing
- December 17, 2024: Request Commission Approval

RATES EXTENDED: JANUARY 1, 2025 – DECEMBER 31, 2025

Presentation Plan

- Time-of-Day Concept
- How We Got Here
- C&I TOD 2023 Results
- Extension Proposal

Overview of Rates Packages in Q4'24

Two separate rates “packages” will be brought to the Commission over Q4 '24:

1. 2025-2029 Revenue Adjustment
 - A. COSA Theory and Process (11/5/2024)
 - B. COSA Preliminary Results and Adjustments 2025-2029
(Briefing 11/19/2024)
2. Permanent Net Billing Rate + Pilot C&I Time-of-Day Extension *(Today's Briefing 11/19/24)*

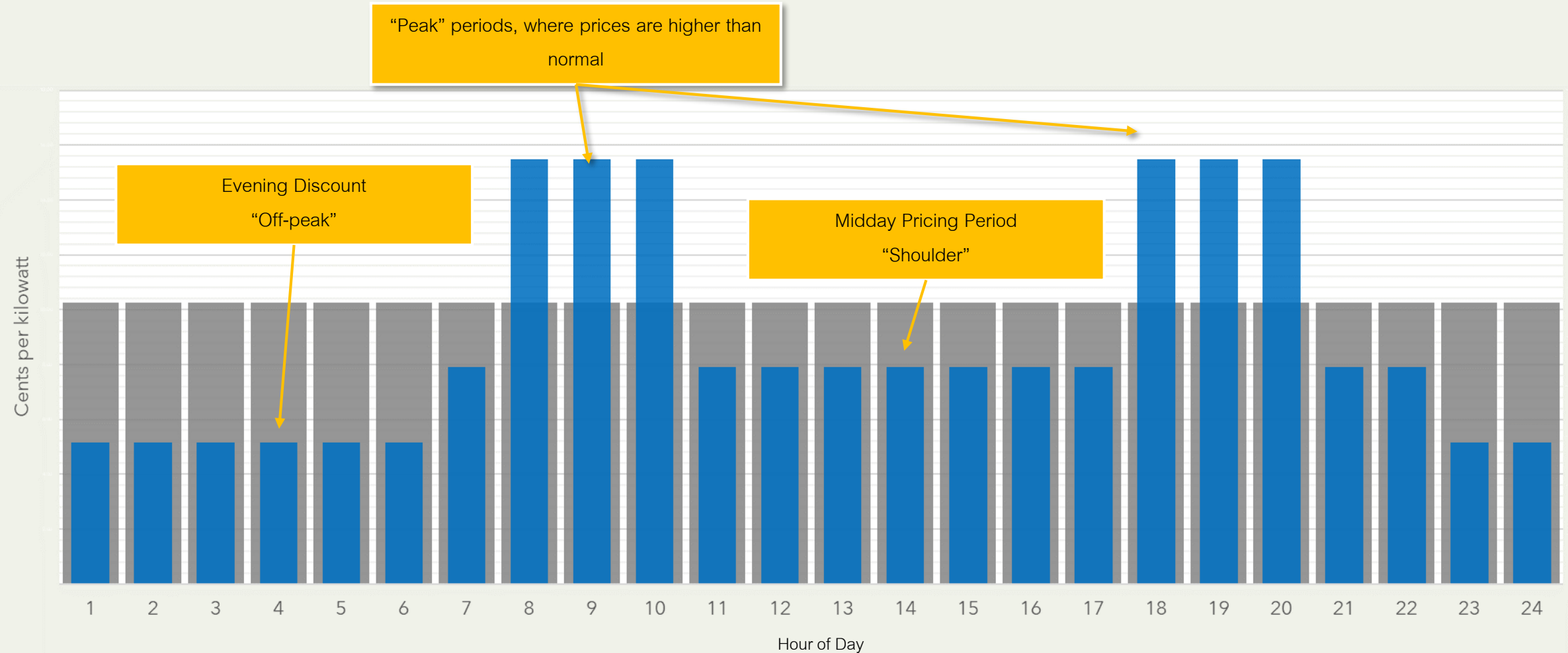


What is a Time-of-Day Rate?

Time-of-Day Rates

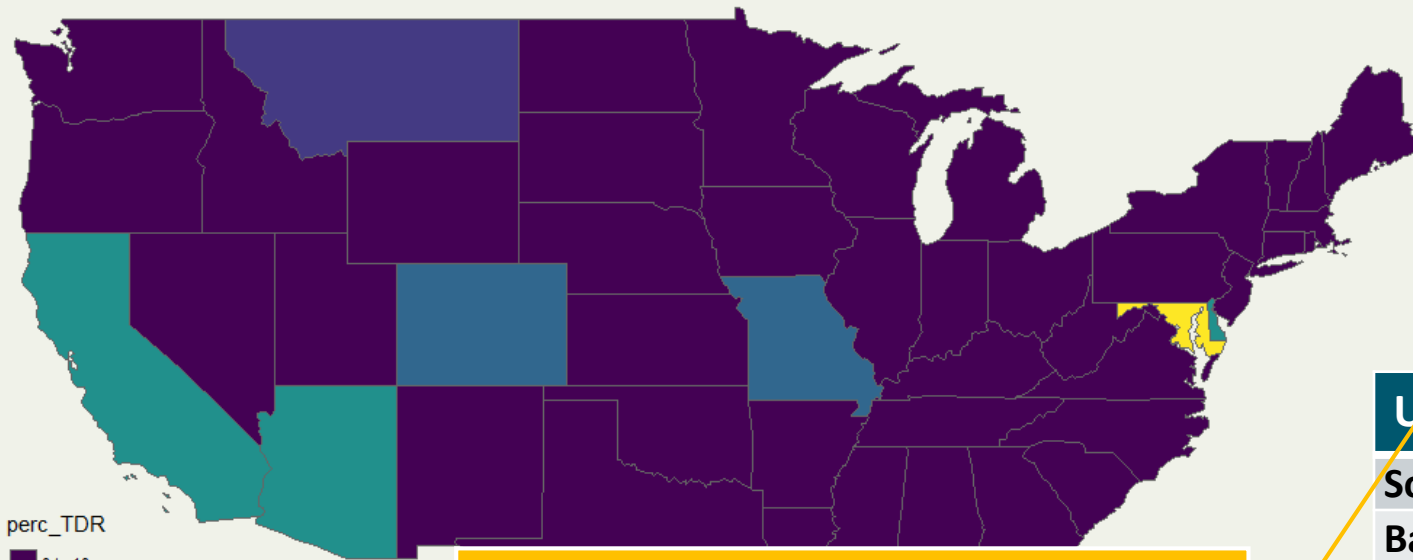
- A Time-of-Day (TOD) rate, also known as a Time-of-Use (TOU) rate, charges customers different prices during pre-determined periods of peak and off-peak hours
- TOD enable customer-owners gaining:
 - **Choice** in their energy use
 - **Control** over their bills
 - **Support** for smart investments in flexibility or change behaviors
 - **Value** for their contribution to the regional energy goals
 - **Engagement** pathways with the PUD

Time-of-Day: Illustration



Prevalence of TODs in the US

% of Consumers on Time Varying Rates, 2022



perc_TDR
 0 to 10
 10 to 20
 20 to 30
 30 to 40
 40 to 50
 50 to 60
 60 to 70
 Missing

While WA state has lagged historically versus the rest of the country peers are now all proposing TOD rates

State	% of Cust.	# of Cust.
California	33.60%	6,292,971
Maryland	65.23%	1,813,635
Arizona	37.31%	1,124,254
Colorado	24.14%	598,898
Missouri	20.76%	598,422
Oregon	0.20%	3,610
Washington	-	768

Utility	% of Cust.	# of Cust.
So. Cal Edison	54.83%	2,478,884
Baltimore G&E	96.63%	1,160,020
San Deigo G&E	78.56%	1,051,909
Arizona Pub. Serv.	61.23%	736,606
SMUD	95.69%	549,613
Potomac Elec	98.86%	537,604
Pacific G&E	10.38%	511,746
Pub. Srv. Colorado	36.84%	489,661

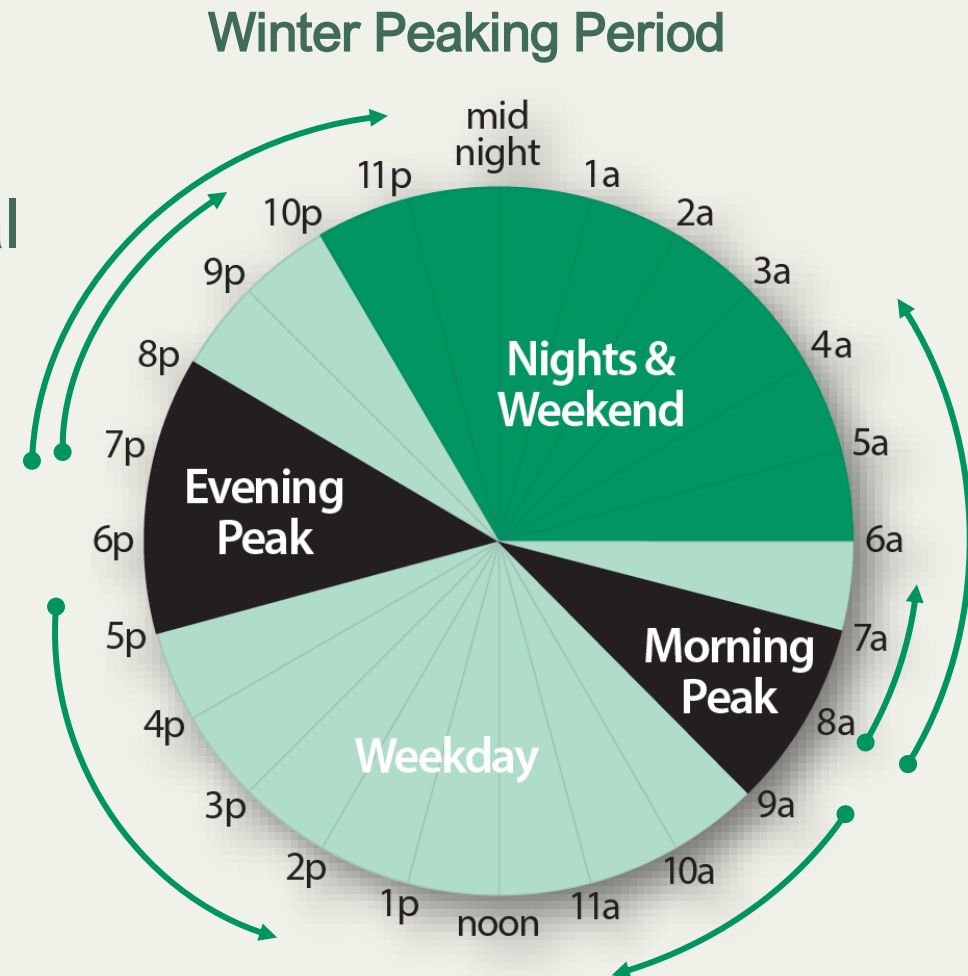
Source: EIA Form 861 2022



C&I TOD Pilot Background

Time-of-Day Rate Pilot - 2020 - Ongoing

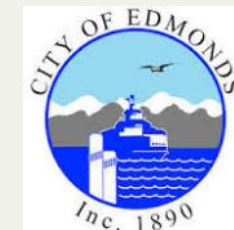
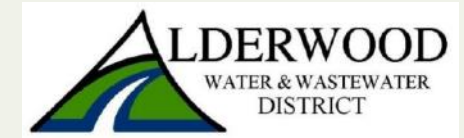
- Launched 2020 - current
- Due to manual processes, eligibility limited to Large and Medium general service customers:
 - 22 meters participating with about ½ on TOD and ½ on Rate Comparison
- Basic structure:
 - Nights and weekends discount
 - Peak periods morning and evening over Nov – Feb
- Facilitates Load Shifting behaviors from “Peak” to “Off-peak”



Snohomish PUD Winter Peak Demand Management Experience – 2015 to Present



- **BPA EnerNOC Winter Demand Response Demonstration Project - Dec 2015 thru April 2017**
 - Focus on BPA called specific events: EnerNOC managed pilot
- **Winter Peak Load Shifting Pilot- 2019-2020**
 - Nov 1, 2019, to Feb 28, 2020 (86 days, 430 hrs. total)
 - Weekdays (M-F) - 5 hrs. /day (7 - 9 a.m. 5 - 8 p.m.)
 - Capable of at least 50 kW reduction minimum
 - Fuel-switching and backup-generator use during pilot program peak hours not eligible for incentives



Current Participants (22 meters)

Opt-in to TOD Rate

- Opt-In
 - Manufacturer
 - Transit
 - Indoor Ag Grower (2)
 - Flood Control Districts (2)
 - Wastewater Treatment Facility (2)
 - Cold Storage (3)
 - Pet Food

Rate Comparison (RC)

- Rate Comparison
 - Municipal (2)
 - Water System (4)
 - Manufacturer
 - Housing (2)
 - Health Rehab Facility

Customer Experience: Billing Detail and Forecast

Forecast of TOD Impact		Month	Weekday (kWh)	Peak (kWh)	Nights & Weekends (kWh)	Time of day impact
Actual	Aug	20,726	0	33,832	(\$491)	
	Sep	16,553	0	36,202	(\$545)	
	Oct	19,318	0	41,877	(\$629)	
	Nov	14,893	11,558	39,798	\$574	
	Dec	18,948	13,421	39,302	\$786	
	Jan	16,973	12,021	37,336	\$669	
Forecast	Feb	16,199	5,579	35,613	\$35	
	Mar	21,524	0	37,929	(\$556)	
	Apr	19,950	0	35,101	(\$515)	
	May	18,984	0	36,550	(\$542)	
	Jun	21,750	0	33,759	(\$486)	
	Jul	20,175	0	35,305	(\$517)	
	TOD Forecasted Savings (Potential) over 12-month Period					(\$2,219)
Additional savings if 10% of Peak to shifted to Nights and Weekends?					(\$507)	



C&I TOD Pilot Performance

October 2023 Update

Control Load

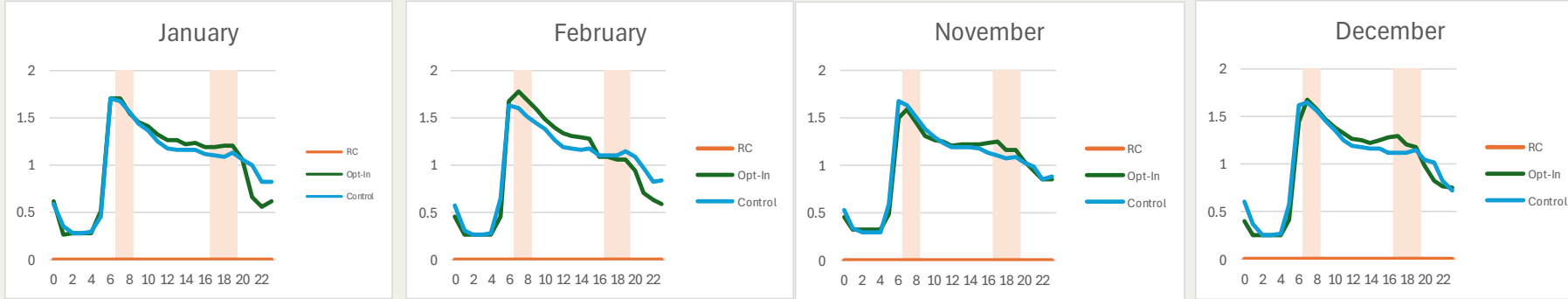
- Based on Customer's own historical load
 - Period before Rate Comparison and/or Opt-In
- Criteria for control:
 - Weekday vs. Weekend vs. Holiday
 - Like consumption day
 - Like temperature day

Weekday Profiles

2021

Key
 — “Opt-in” : Actually on TOD
 — “RC” : What-if on TOD
 — “Control” : Control data

➤ Successful Shifting



Municipal

- Opt-In in Jan 2021
- Began significant shifting in late 2022

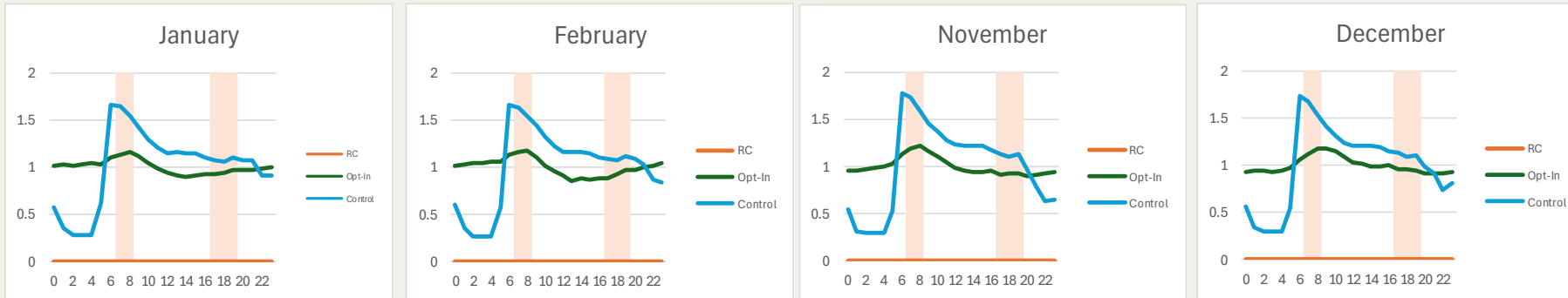
In 2021:

- Shift out of peak period: (-) 4%
- Bill savings: (-) \$5k (-4%)

In 2023:

- Shift out of peak period: ~25%
- Bill savings: \$4.8k (3.1%)

2023



Weekday Profiles

2021

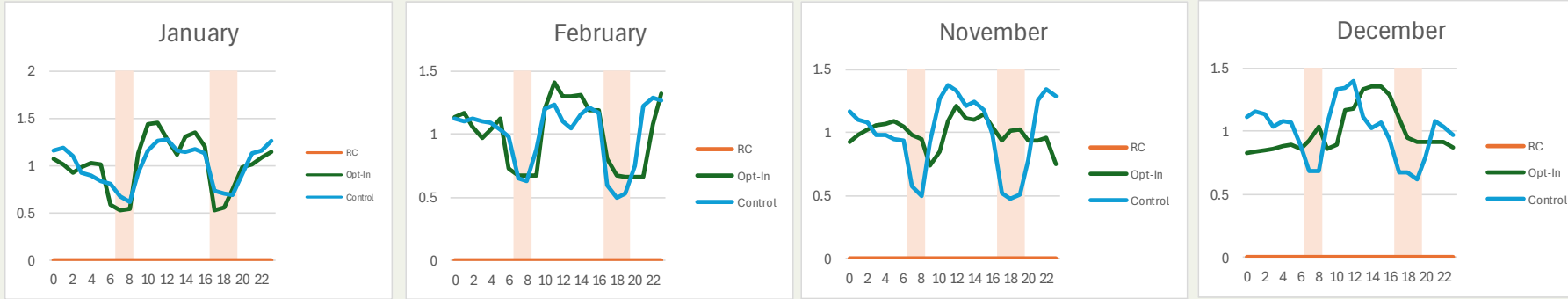
Key
 — “Opt-in” : Actually on TOD
 — “RC” : What-if on TOD
 — “Control” : Control data

➤ Successful Shifting

Flood Control District

Opt-In in Jan 2021

- Significant shifting in 2023



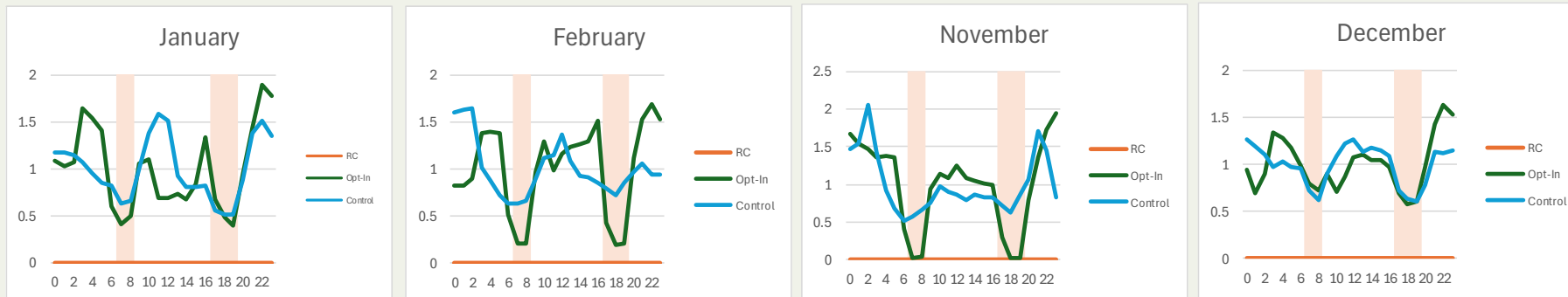
In 2021:

- Shift out of peak period: (-) 19%
- Bill savings: \$108 (-0.2%)

In 2023:

- Shift out of peak period: > 200%
- Bill savings: \$3.6k (7.2%)

2023



Weekday Profiles

2023

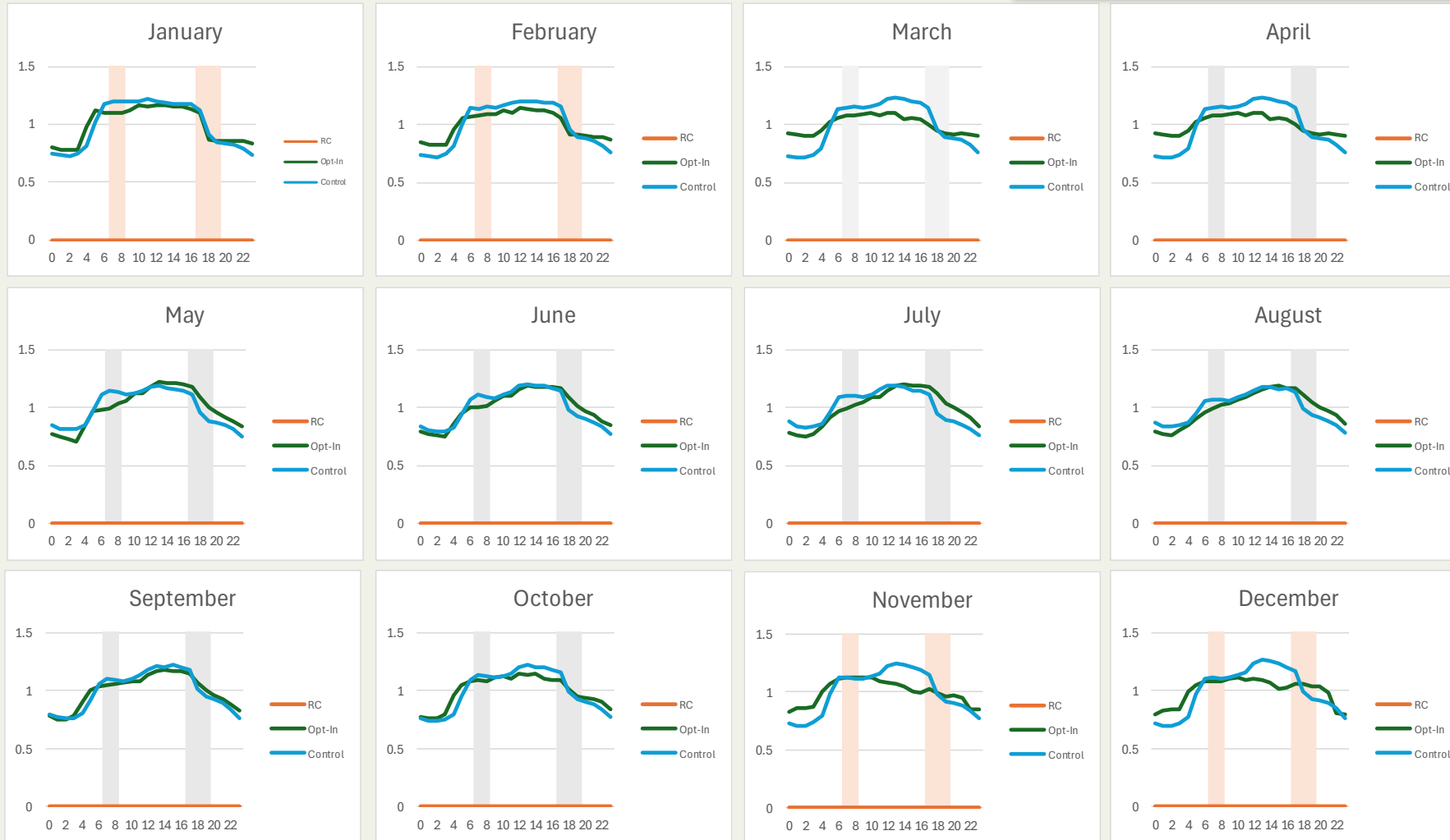
Key

- “Opt-in” : Actually on TOD
- “RC” : What-if on TOD
- “Control” : Control data

➤ Mid-Peak to Off-Peak

Manufacturing

- Opt-In in July 2020
- Shifting into the off-peak periods, taking advantage of rate discount
- Shift out of peak period: 2.6%
- Bill savings: \$1.4k (1%)



Weekday Profiles

2023

Key

- “Opt-in” : Actually on TOD
- “RC” : What-if on TOD
- “Control” : Control data

➤ Mid-Peak to Off-Peak



Manufacturing

- Rate Comparison in Jan 2020
- Shifting into the off-peak periods, taking advantage of rate discount
- Shift out of peak period: 3%
- Bill savings: \$7.2k (2%)

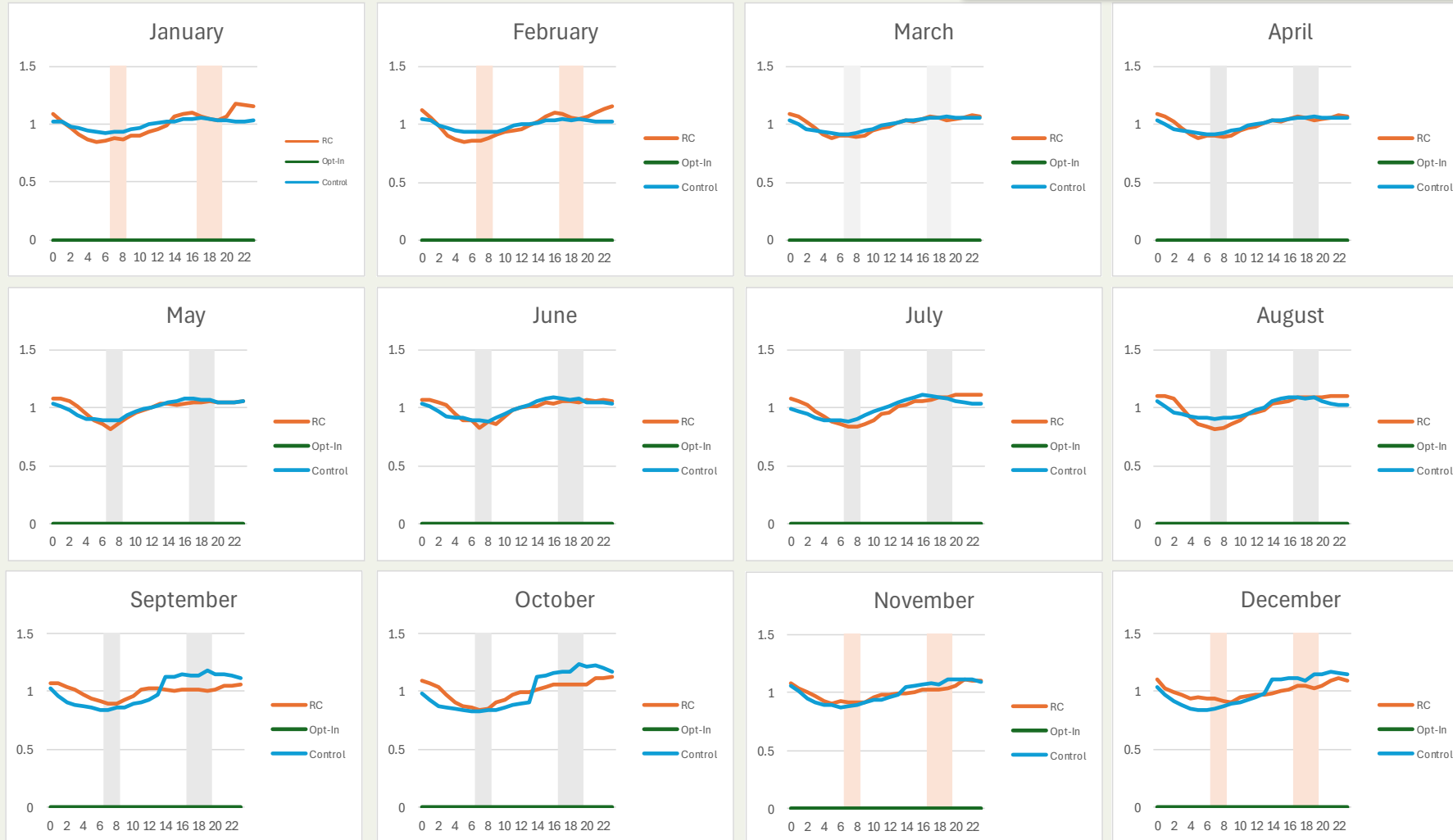
Weekday Profiles

2023

Key

- “Opt-in” : Actually on TOD
- “RC” : What-if on TOD
- “Control” : Control data

➤ Minimal Change, Bill Savings



Flood Control District

- Rate Comparison in Jan 2020
- Little change to load profile
- Relatively flat load shape
- Shift out of peak period: 2%
- Bill savings: \$28k (3.1%)

Weekday Profiles

2023

Key

- “Opt-in” : Actually on TOD
- “RC” : What-if on TOD
- “Control” : Control data

➤ Minimal Change, Bill Savings



Manufacturing

- Opt-In in Jan 2024
- Very little change
- Shift out of peak period: <1%
- Bill savings: \$8k (2%)

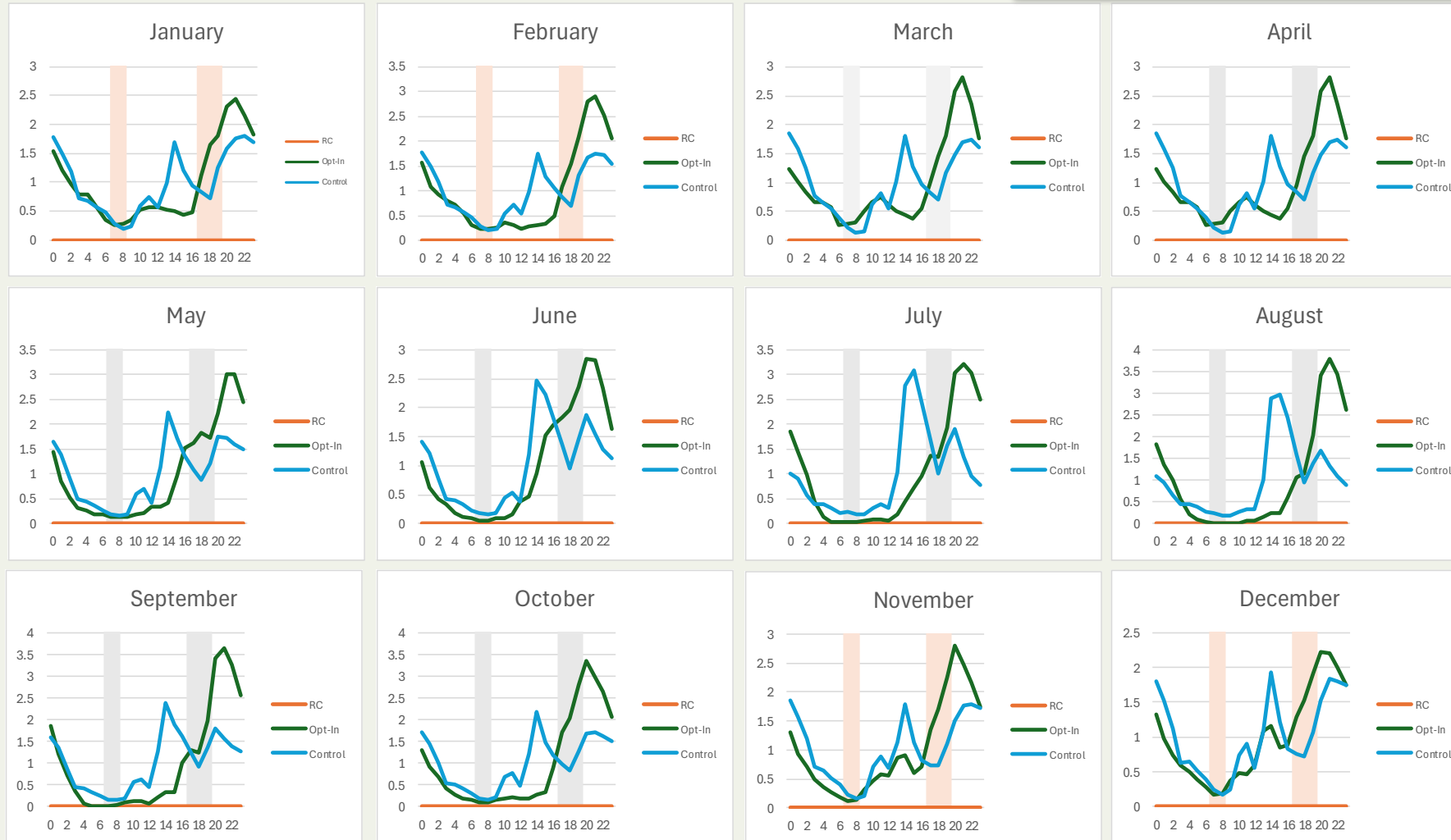
Weekday Profiles

2023

Key

- “Opt-in” : Actually on TOD
- “RC” : What-if on TOD
- “Control” : Control data

➤ Peak Periods Not Avoided, Bill Savings



Transit

- Opt-In in Jan 2021
- Low morning peak, but not evening peak
- Shift out of peak period: (-) 40%
- Bill savings: \$800 (1%)

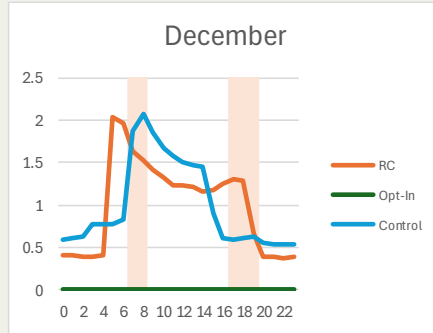
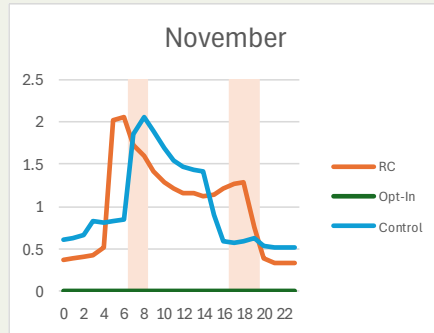
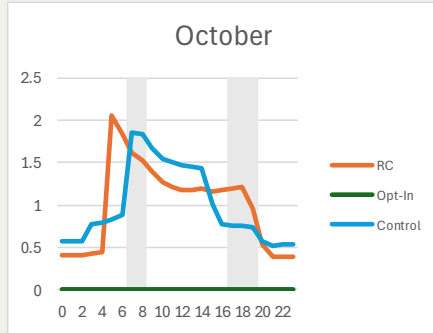
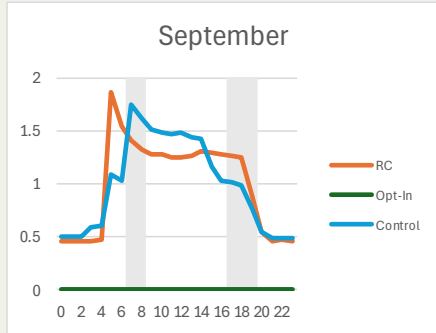
Weekday Profiles

2023

Key

- “Opt-in” : Actually on TOD
- “RC” : What-if on TOD
- “Control” : Control data

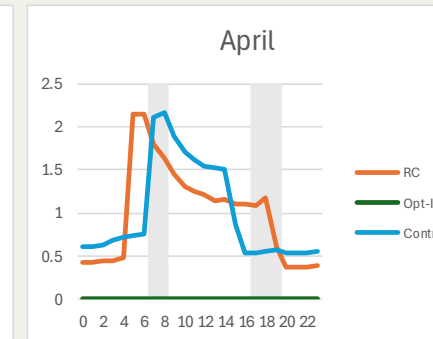
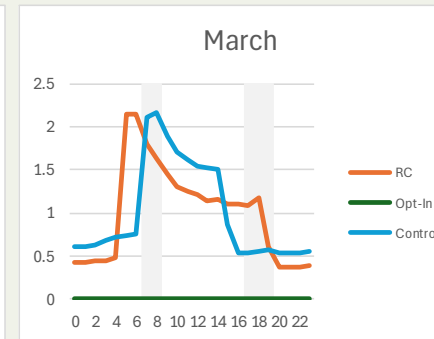
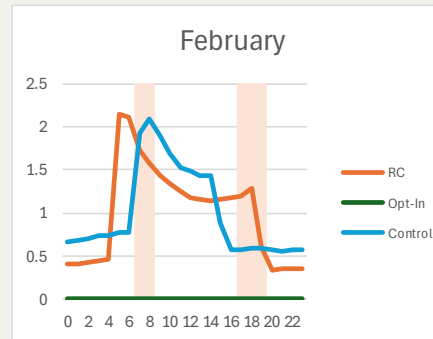
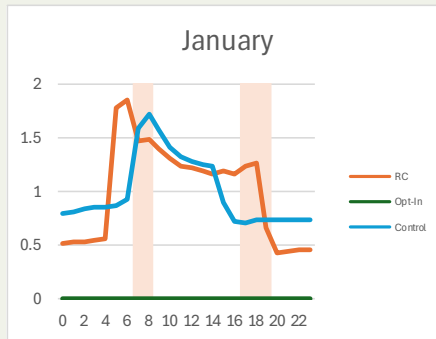
➤ Peak Periods Not Avoided, Bill Increase



Health

- Rate Comparison in Sept 2023
- Shifted morning peak, but not evening
- Shift out of peak period (-) 10%
- Bill savings: (-)\$5k (-5%)

2024



** complete year data not available, annual savings estimated

2023 Summary

Industry	% Shift (+) is shifted out of Peak	\$ Bill Savings (+) is savings / (-) is increase	Notes
Health	-3%	\$ 872	<i>*not a complete year, potentially breakeven</i>
Manufacturing	-1%	\$ 8,121	
Flood Control District	1%	\$ 47,950	
Municipal	9%	\$ 126	<i>*not a complete year, likely negative savings</i>
Municipal	26%	\$ 4,772	
Transit	-31%	\$ 821	
Manufacturing	-3%	\$ 3,088	
Indoor Agriculture	-4%	\$ 5,332	
Flood Control District	31%	\$ 3,649	
Flood Control District	14%	\$ 737	
Flood Control District	1%	\$ 776	
Commercial	1%	\$ 1,168	<i>*not a complete year, likely positive savings</i>
Health	-11%	\$ (2,850)	<i>*not a complete year, potentially \$5k increase</i>
Manufacturing	3%	\$ 7,227	
Manufacturing	1%	\$ 1,402	
Housing	-38%	\$ 368	<i>*not a complete year, likely positive savings</i>
Pet Food	-1%	\$ (386)	

Note: Analysis not available for 2 meters

Customer Feedback

- Survey administered February 2024, key takeaways:
 1. Majority of pilot participants preferred TOD rate.
 2. Capability to shift improves over time and with observation.
 3. Some businesses benefit even without any concerted efforts to shift.
 4. Helpful for communicating to internal teams and for future planning.
 5. Appreciate TOD savings even if modest.
 6. More access data analytics tools would be a ++.

Peak Incentive... “helps us find creative ways to reduce or shift energy”

What changes have you made? “Controls set to avoid peaks unless over-ridden due to high water/flood... it’s a no brainer”

How do you think this pilot is preparing you for the future?

“We are looking at current use and have the study as a basis as we plan for future projects and work practices.”

“It is bringing awareness to current usage rates and how we can then use that information to communicate to internal business partners.”

Results Narrative

- Customer's experienced shifting varied results »
- But no red flags
- Participants need tools to help make operational changes and with decision making



Extension Proposal

- While staff is currently designing a permanent TOD Rate for C&I customers, we recognize the value of continuity for the existing participants.
- An extension to December 31, 2025, will:
 - Give customers ample time to review, compare, and decide whether to move to the new TOD.



Questions...



Permanent Net Billing Rate Proposal

November 19, 2024

Peter Dauenhauer, Senior Manager Rates, Economics & Energy Risk Management

Felicienne Ng, Principal Economist

» [Last Presentation: 11-21-2023](#)

This Presentation

Purpose of the Presentation - Provide background information on Pilot, review performance, and make a recommendation for a permanent rate offering.

Expectation of the Board - Informational Only.

Recent & Upcoming Meetings

- March 19, 2019: Pilot Small Distributed Generation Rate Schedule Adopted
- March 9, 2021: Pilot Extension (1yr)
- December 6, 2022: Pilot Extension (1yr)
- November 21, 2023: Pilot Extension (1yr)
- November 19, 2024: Net Billing Briefing » **You are here**
- December 3, 2024: Open Public Hearing
- December 17, 2024: Request Commission Approval

NEW RATES EFFECTIVE: JANUARY 1, 2025

Agenda

- Background on the Pilot
- Pilot Performance
- Recommendation
- Next Steps

Background

Recall: District's Small Renewables Program

- Applies to Distributed Generation (DG) > 100 KW and <2 MW. Power Purchased Agreement (PPA), renewed every 1-5 years
 - ⑩ All customer produced kWh are purchased by PUD via PPA
 - ⑩ Manual agreement and payment processes
 - ⑩ All incoming power charged standard PUD Rate
 - ⑩ Customer DG system is electrically separated from DG customer load

Pilot Small Distributed Generation Rate Schedule

- ⑩ Adopted March 19, 2019
- ⑩ Limited availability
- ⑩ Set pricing for all customer generation that flows to the District
- ⑩ Electrically connected to customer load behind the meter

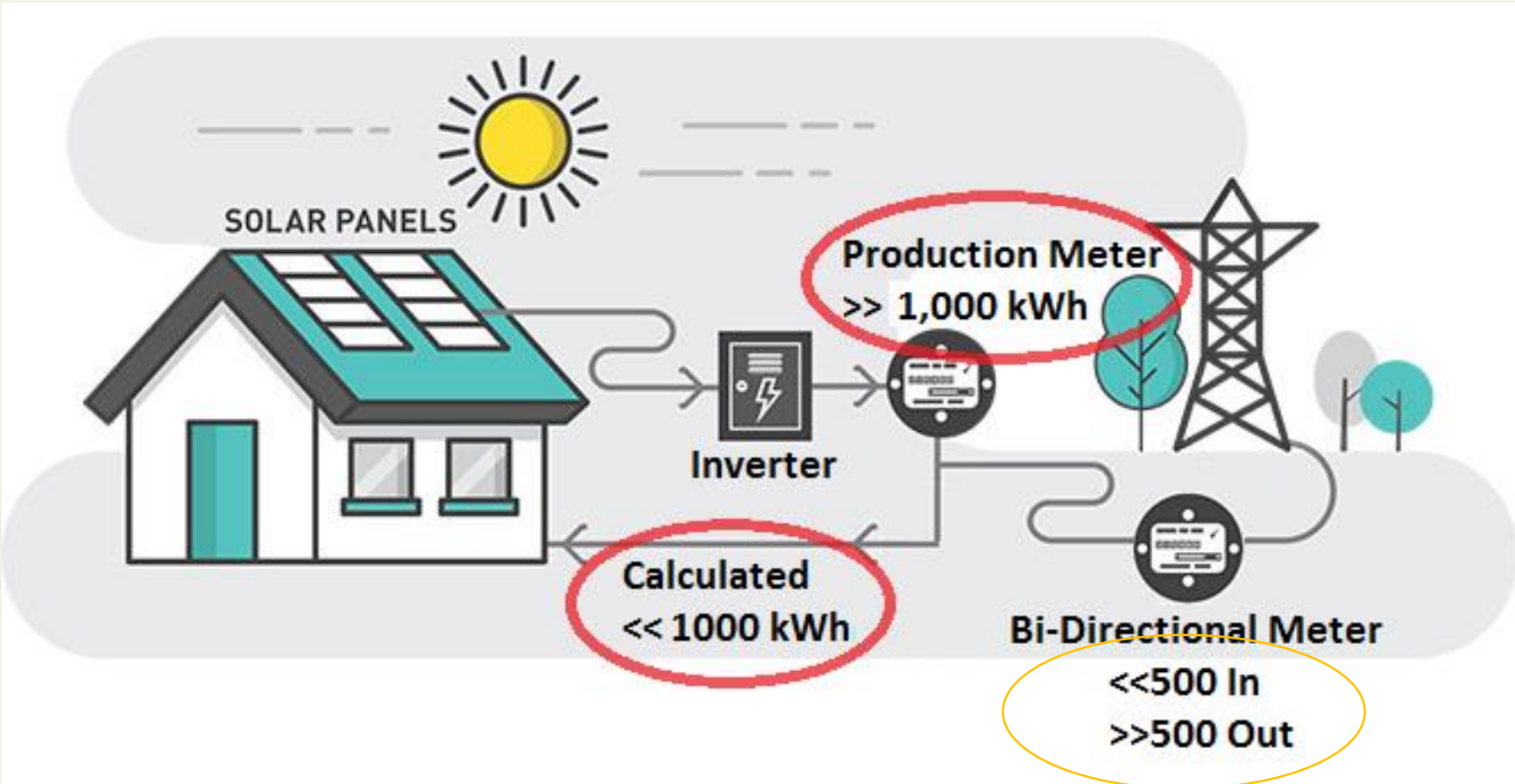
1-year Extensions through Dec 31, 2024

- ⑩ **Pilot extended** through the end of 2024
- ⑩ **Greater Availability**, removing requirement of entity being a governmental facility, tribal government, housing authoring or 501(c)(3).
- ⑩ **Updated Market pricing**

Pilot Goals

- Addresses solar customers' (>100 KW) desires to net their consumption with their generation
- Helps the District remain financially balanced
- Tests a net billing model
- Enhances District's forward-looking community-based solutions
- Research of mid-sized Distributed Generation (DG) solutions; data collection, analysis
- Simplify District's interconnection process and design for DG >100 kW and <200 kW
- Enhance low-income community support

Net Billing Construct



Current Participants

1. HopeWorks Station LLC / Hope Works:

- 65-unit low-income apartments, plus commercial spaces
- 193 KW solar PV

2. Berkshire Housing LLC / Catholic Housing Services:

- 65-unit low-barrier apartments, common areas
- 199 KW solar PV

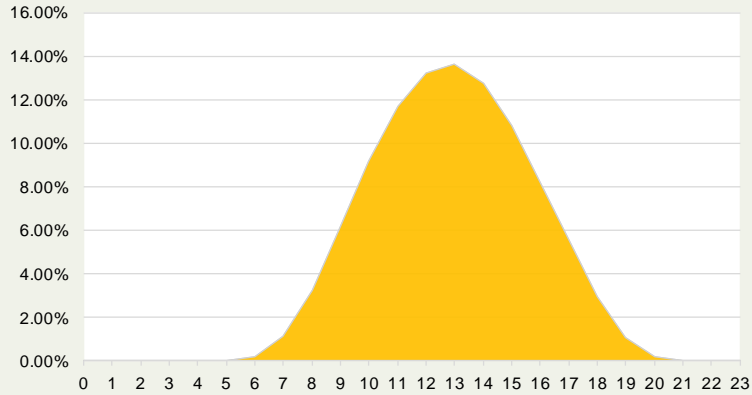
3. Northwest Motors:

- Volvo Dealership
- 156 kW solar PV

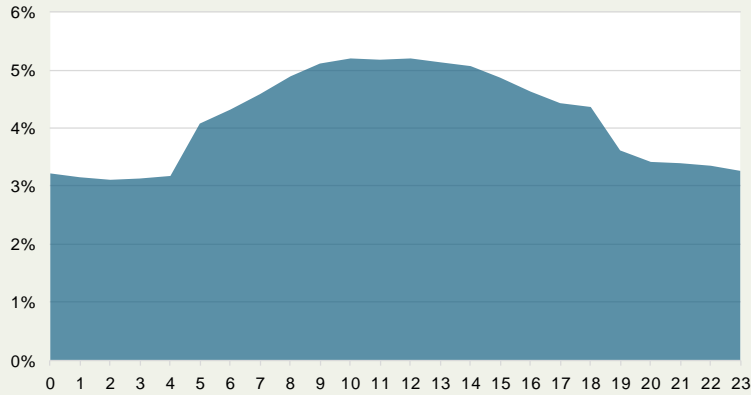


Pilot Load Shapes and Production #1

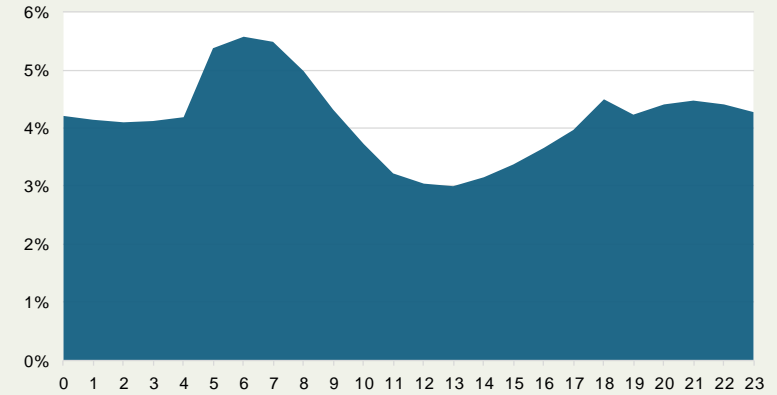
Solar Production Shape



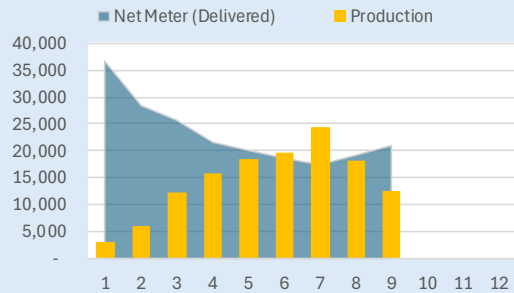
Consumption Shape



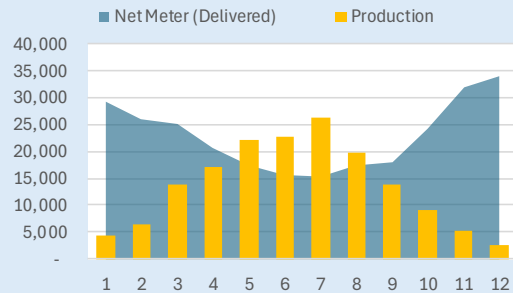
Net Load Shape



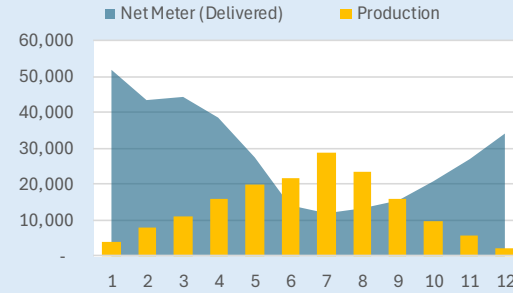
2024



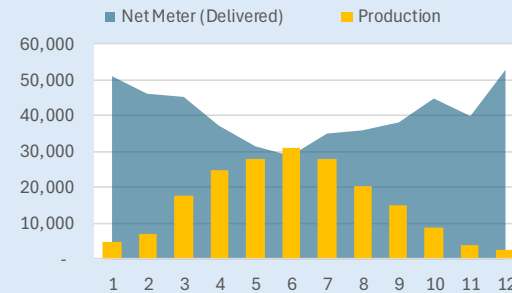
2023



2022

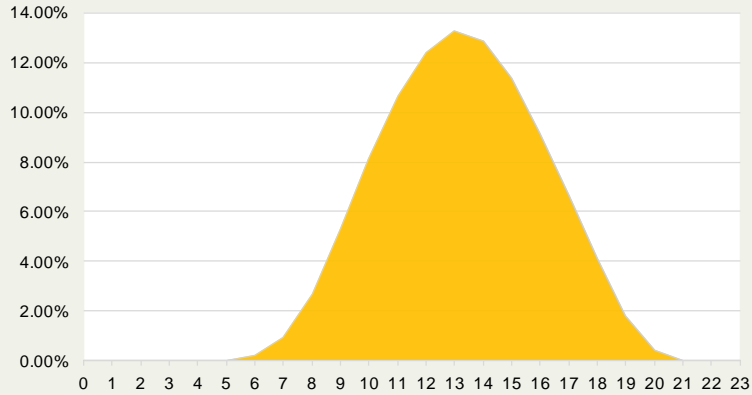


2021

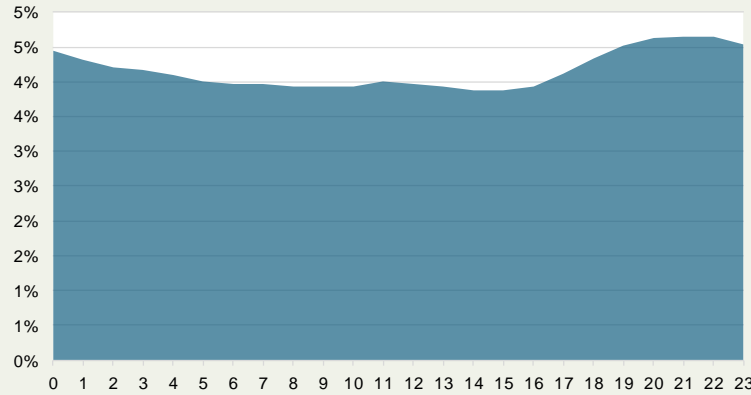


Pilot Load Shapes and Production #2

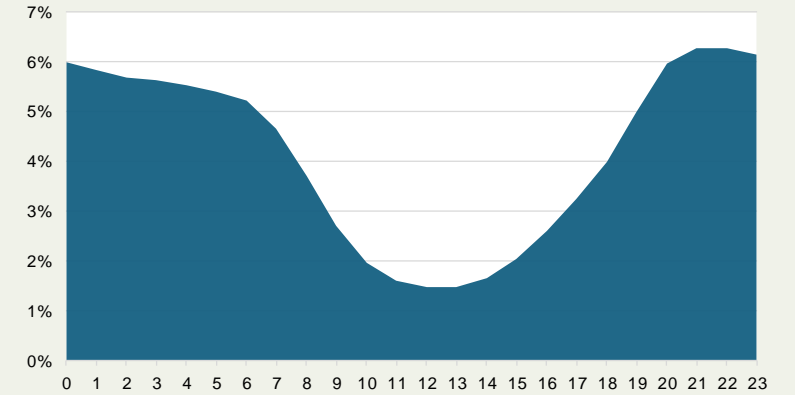
Solar Production Shape



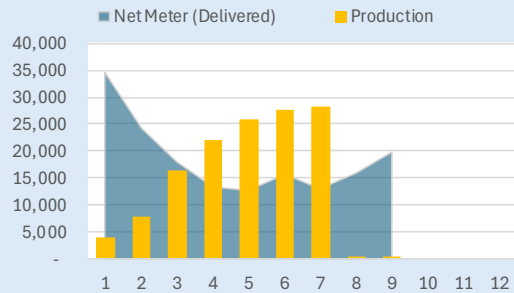
Consumption Shape



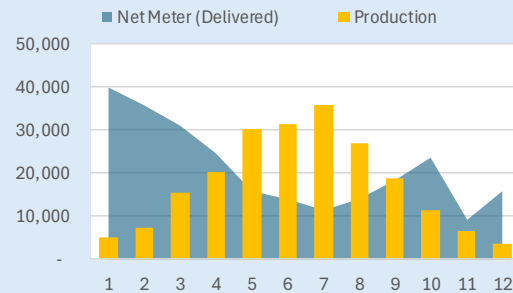
Net Load Shape



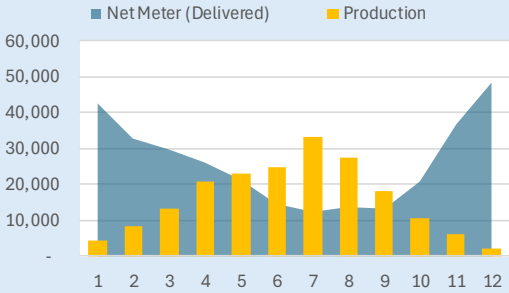
2024



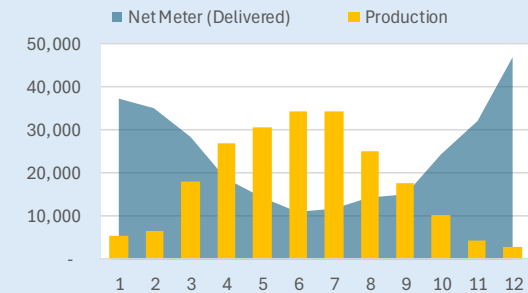
2023



2022

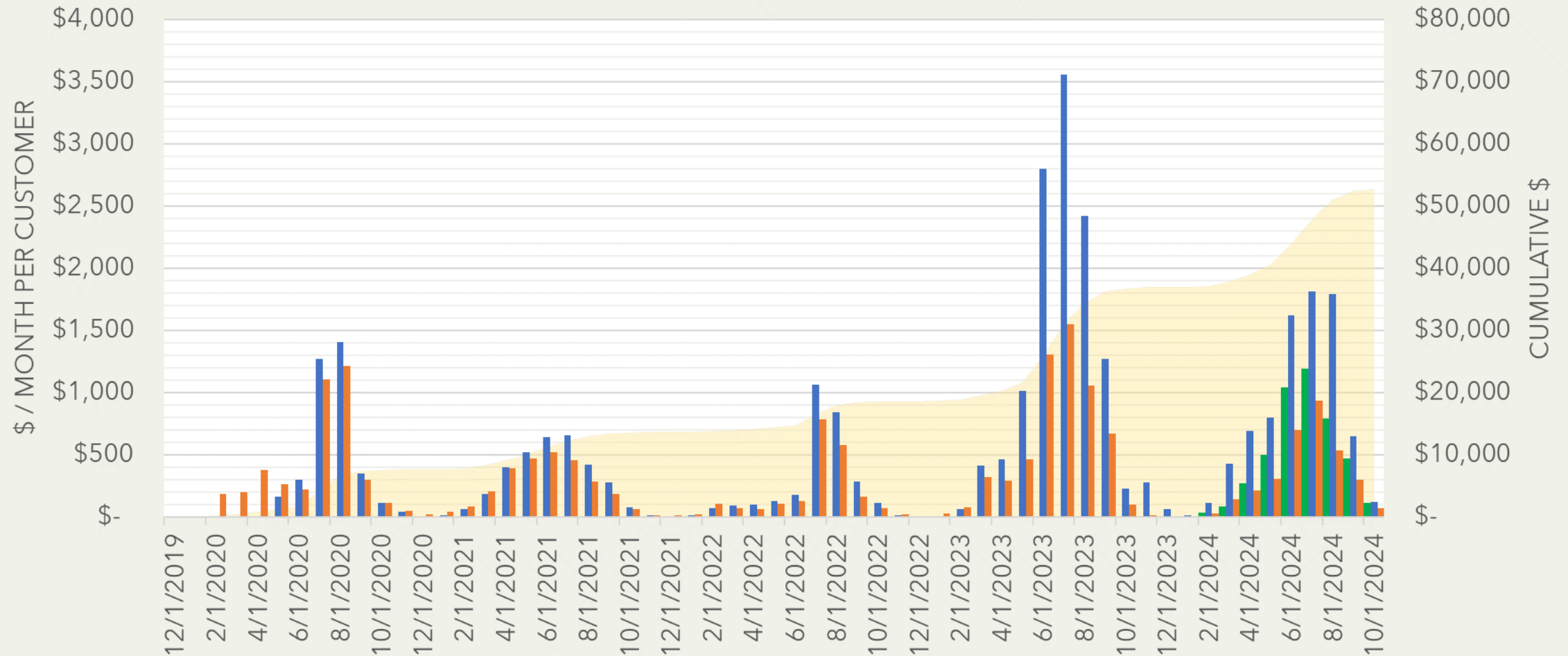


2021



Billing Outcomes

Billing Outcomes Over Time



Narrative

- Existing pilot experience has been positive. No red flags to offering this more widely from a customer perspective.
- Relatively simple rate design for conveying value from customer generation:
 - ✓ Easy on-ramp for customers
 - ✓ Great for solar-only projects
- Seeing continued interest (Cabinet manufacturing).

Recommendation

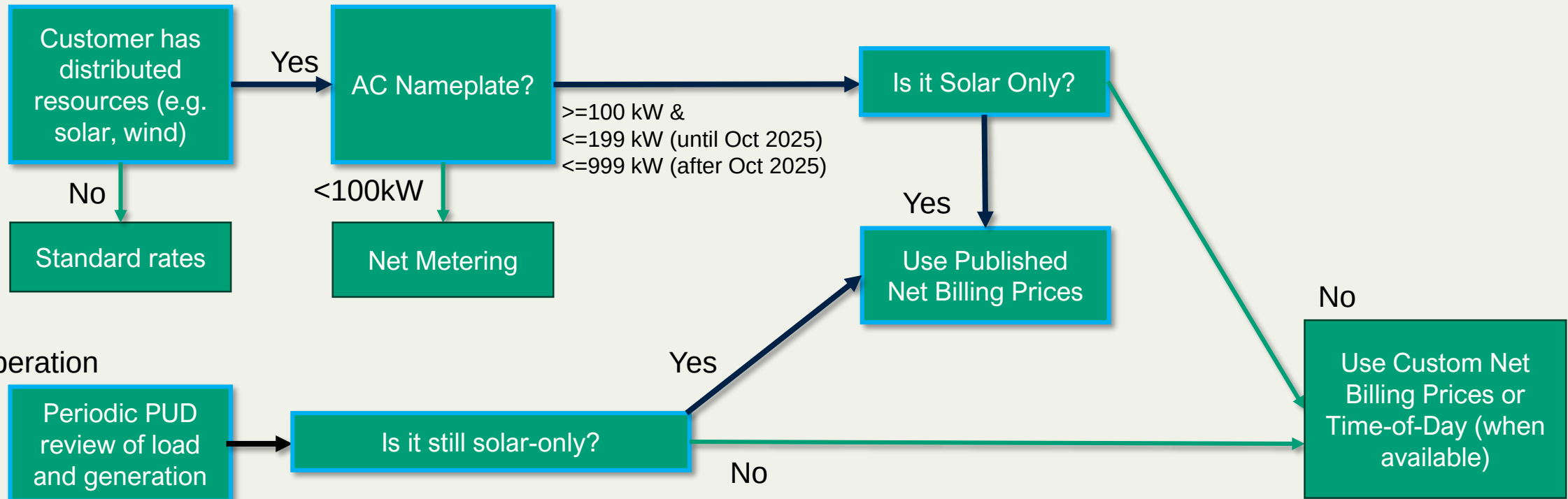
- Convert the pilot program to a permanent rate offering.
- Update prices to reflect current market conditions and latest planning assumptions.
- Net billing remains a complement to other rate options:
 - Net Metering
 - Time-of-Day Rates (when available)
 - Power purchase agreements

Changes going forward

- Adjustment given change to BPA load following in Oct 2025:
 - New cost signals driven by BPA contract.
 - We can raise eligibility range from 100 – 199 kW to 100 – 999 kW. Will continue to review this given any changes to the Small Renewables Program.
- Transition rate to annual updates effective on April 1, 2025 (as with other permanent rates).
- Establish conditions for transitioning from Published Net Billing Rates to other rates options.
- Set expectation for 1-year pricing forecasts, updated on a yearly basis. Will be revisited if PUD can commit to longer price forecasting.

Mapping! Net Billing, Net Metering, Time-of-Day

Design



Schedule 201: Net Billing Rate

- Uses financial model (see next slides) that captures various marginal values of production
 - Rates proposed for solar only customers
 - Non-solar only customers will use a custom net billing construct or Time-of-Day (when available) at PUD discretion
1. 2025 January Eligibility
 - Remains at first come first serve, but may be limited by manual billing process
 - 100 – 199 kW
 - Updated Prices (January 2025 to March 2026)
 2. 2025 October Eligibility
 - Remains at first come first serve, but may be limited by manual billing process
 - 100 – 999 kW
 3. 2026 April Eligibility
 - Generally available due to automated billing process
 - 100 – 999 kW
 - Updated Prices (March 2026 onwards)

Rate Making Notes

Forecasted Energy Market:

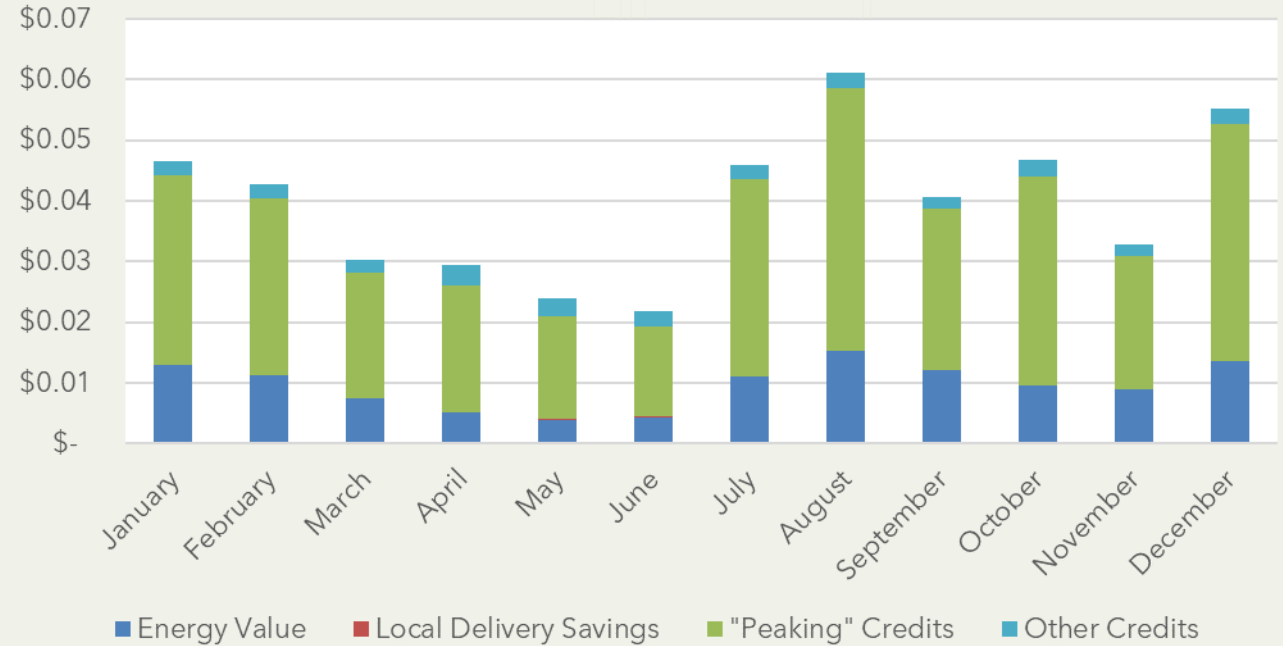
- Heavy Load / Light Load for Generation Shape
- Blend of Forward Market and BPA Energy Shaping Costs

Local Delivery Savings:

- Transmission & Distribution Losses

Generation and Transmission “On-Peak” Credit:

- Based on BPA24 Load Following Tariff
- Based on coincidence of solar generation with SnoPUD peak week



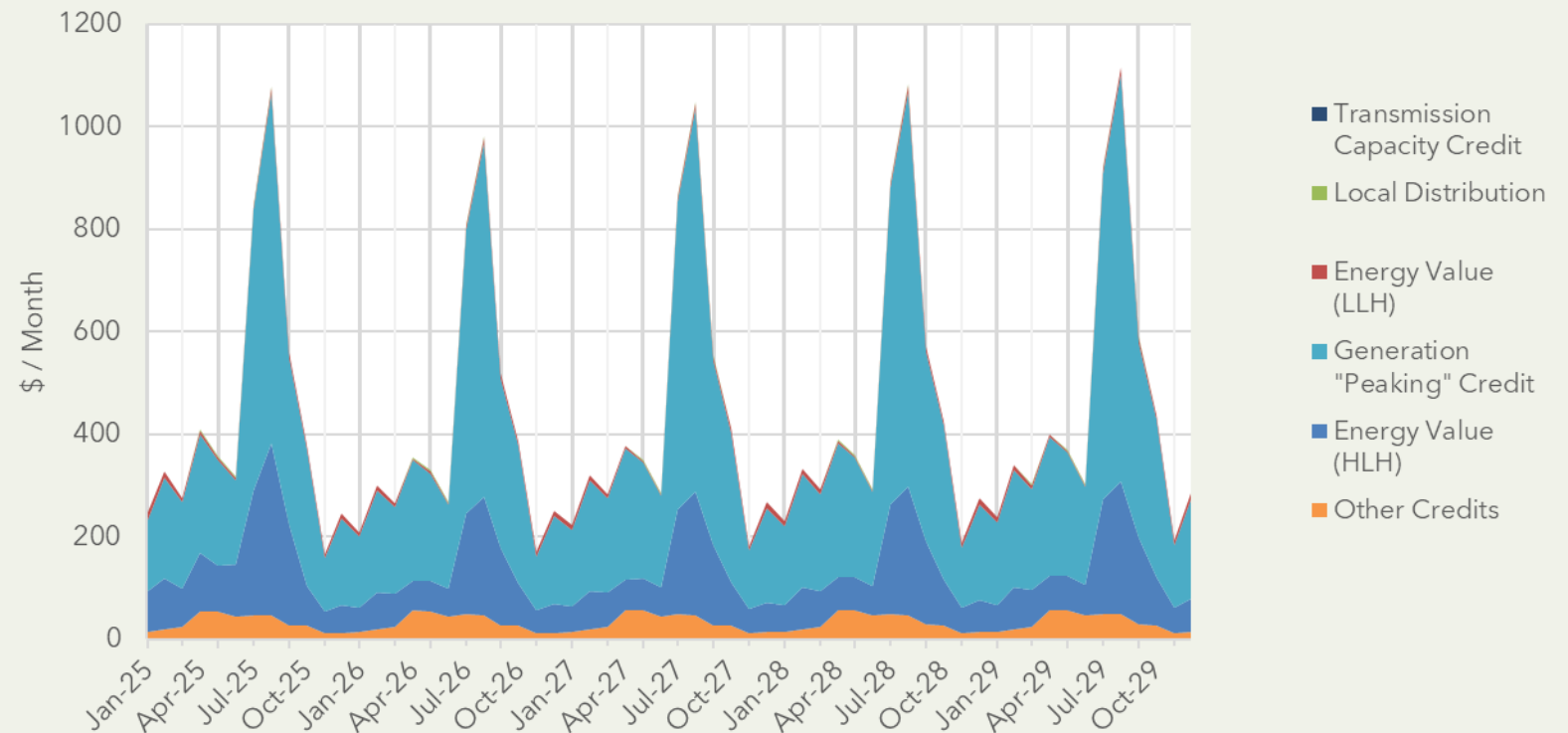
Historical Net Billing Pricing (¢ per kWh exported)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2019			¢ 2.81	¢ 2.71	¢ 1.70	¢ 1.75	¢ 5.95	¢ 6.51	¢ 3.53	¢ 3.33	¢ 5.51	¢ 5.88
2020	¢ 6.34	¢ 6.72	¢ 2.81	¢ 2.71	¢ 1.70	¢ 1.75	¢ 5.95	¢ 6.51	¢ 3.53	¢ 3.33	¢ 5.51	¢ 5.88
2021	¢ 6.34	¢ 6.72	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95	¢ 2.95
2022	¢ 5.70	¢ 5.70	¢ 2.95	¢ 1.34	¢ 1.34	¢ 1.34	¢ 5.21	¢ 5.21	¢ 2.95	¢ 2.95	¢ 5.70	¢ 5.70
2023	¢ 8.14	¢ 8.14	¢ 8.14	¢ 5.68	¢ 5.68	¢ 15.05	¢ 15.05	¢ 15.05	¢ 15.05	¢ 5.68	¢ 8.14	¢ 8.14
2024	¢ 6.52	¢ 6.52	¢ 5.14	¢ 5.14	¢ 5.14	¢ 10.07	¢ 10.07	¢ 10.07	¢ 10.07	¢ 5.14	¢ 6.52	¢ 6.52
2025 Proposed	¢ 3.83	¢ 3.83	¢ 3.83	¢ 2.97	¢ 2.97	¢ 4.11	¢ 4.11	¢ 4.11	¢ 4.11	¢ 2.97	¢ 3.83	¢ 3.83
2026 Proposed	¢ 3.83	¢ 3.83	¢ 3.83	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD

5-yr Revenue Expectations

- Revenue potential for a 0.199 MW PV on rate over 2025 to 2029 = ~\$29,579
- Assumed:
 - All produced energy is exported to the PUD (no self-consumption)
 - Market forecast & other conditions hold

[5 yr] Estimated Monthly Revenue for 0.199 MW PV



Questions...



COMMENTS FROM THE PUBLIC

Tri-Cities nonprofit to sue after Gov Inslee loosens rules for WA's largest wind farm

Fri., Nov. 15, 2024 at 8:36 p.m.

By Annette Cary Tri-City Herald

Tri-Cities CARES plans to file a lawsuit challenging Washington Gov. Jay Inslee's decision to approve the Horse Heaven wind farm with fewer restrictions than originally recommended. The wind farm, which would be the largest in the state, would stretch along 24 miles of the Horse Heaven Hills just south of the Tri-Cities, from Finley to Benton City.

The nonprofit group, Tri-Cities Community Action for Responsible Environmental Stewardship, launched a fundraising drive this week that helped it gauge interest in bringing the issue before the Washington state Supreme Court. Although Tri-Cities CARES has not released how much money it was able to raise for a lawsuit, the group said it is enough to get the lawsuit started. It is continuing to raise money and also is talking to Benton County and the Yakama Nation, **which also have standing to sue.**

Inslee rejected tighter restrictions

Any lawsuits must be filed by Dec. 2 in Thurston County Superior Court before being heard by the higher court. If successful, a lawsuit could halt or limit the size of the proposed wind farm, which also would include solar panels and battery storage.

Inslee signed a site certification agreement for the project, which Canadian company Scout Clean Energy also must sign for the project to move forward. As of Thursday, there was no word that Scout had signed the agreement.

The Washington state Energy Facility Site Evaluation Council (EFSEC) spent three years studying the project, proposed for up to 222 turbines about 500 feet tall before recommending to the governor that the project be approved with about half the number of proposed turbines. Inslee sent that recommendation back to the council, saying the council needed to prioritize the need for clean energy and make a less restrictive recommendation for his approval of the project. **The council relented** and its final recommendation, which Inslee approved, would reduce the proposed number of turbines by about 23%, unless Scout Clean Energy could find space for them elsewhere on the project.

The revised recommendation approved by Inslee no longer directly addresses the visual impacts of wind turbines along the southern skyline of the Tri-Cities and reduces other mitigation measures.

Tri-Cities CARES sees multiple possibilities for challenging the decision, including the visual impacts of the project, the lack of testimony allowed about firefighting restrictions and the lack of testimony allowed about **the need for the project**, which Inslee later said should be a priority in the recommendation.



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 4A

TITLE

Approval of the Minutes for the Regular Meeting of November 5, 2024

SUBMITTED FOR: Consent Agenda

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW 54.12.090 – minutes.

List Attachments:
Preliminary Minutes

**PRELIMINARY
SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT**

Regular Meeting

November 5, 2024

The Regular Meeting was convened by President Sidney Logan at 8:00 a.m. Those attending were Rebecca Wolfe, Secretary; CEO/General Manager John Haarlow; Chief Legal Officer Colin Willenbrock; other District staff; Clerk of the Board Allison Morrison; and Deputy Clerks of the Board Jenny Rich and Morgan Stoltzner. Vice-President Tanya Olson was absent.

*** Items Taken Out of Order**

****Non-Agenda Items**

1. OFFICE OF THE WASHINGTON STATE AUDITOR (SAO)

A. Entrance Conference

Kristina Baylor and Kirk Gadbois, with the Office of the Washington State Auditor (SAO) updated the Board on planned Audit Scope activities for the January 31, 2023, to December 31, 2023, time period. The areas for evaluation include accounts payable, accounts receivable, rebate payments, tracking and monitoring of theft sensitive assets, surplus IT equipment, financial condition and open public meetings.

The meeting recessed at 8:20 a.m.

RECONVENE REGULAR MEETING

The Regular Meeting was reconvened by President Sidney Logan at 9:00 a.m. Those attending were Rebecca Wolfe, Secretary; CEO/General Manager John Haarlow; Chief Legal Officer Colin Willenbrock; other District staff; members of the public; Clerk of the Board Allison Morrison; and Deputy Clerks of the Board Jenny Rich and Morgan Stoltzner. Vice-President Tanya Olson was absent.

2. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION

A. Updates

1. Media. Lead Communications Specialist Aaron Swaney provided a presentation on District related news and articles, which included a presentation of a \$750 bill credit awarded to customer Peter Bell.
2. Other. There were no other topics.

B. Surplus and Sale of a Stormwater Easement Across District Property

Manager, Real Estate Services Maureen Barnes provided a presentation on the surplus and sale of a stormwater easement. Information included the stormwater easement background and proposed easement details.

The next steps would be a Public Hearing and Action at the November 19, 2024, Commission meeting.

C. Cost-of-Service Analysis (COSA) Theory & Process

Senior Manager Rates, Economics, & Energy Risk Management Peter Dauenhauer and Principal Economist Christina Leineweber provided a presentation on Cost-of-Service Analysis (COSA) theory and process. Information included COSA workshops, rates guidance and philosophy, COSA theory and background information.

The next steps would be a briefing at the November 19, 2024, Commission meeting; Public Hearing at the December 3, 2024, Commission meeting and a Public Hearing and Action at the December 17, 2024, Commission meeting. Pending approval, the new rates would be effective April 1, 2025.

EXECUTIVE SESSION

The Regular Meeting recessed at 10:15 a.m. and reconvened at 10:22 a.m. into Executive Session to discuss current or potential litigation, under the terms set forth in the Open Public Meetings Act. It was anticipated the Executive Session would last approximately 30 minutes, with no public announcements. Those in attendance were Commissioners Sidney Logan and Rebecca Wolfe; CEO/General Manager John Haarlow; Chief Legal Officer Colin Willenbrock; other District staff; and Clerk of the Board Allison Morrison. The Regular Meeting recessed immediately upon conclusion of the Executive Session at 10:40 a.m.

RECONVENE REGULAR MEETING

The Regular Meeting was reconvened by President Sidney Logan at 1:30 p.m. Those attending were Rebecca Wolfe, Secretary; CEO/General Manager John Haarlow; Chief Legal Officer Colin Willenbrock; other District staff; members of the public; Clerk of the Board Allison Morrison; and Deputy Clerks of the Board Jenny Rich and Morgan Stoltzner. Vice-President Tanya Olson was absent.

*** Items Taken Out of Order**

****Non-Agenda Items**

3. RECOGNITION/DECLARATIONS

- A. Employee of the Month for November – Andrew McDonnell

Andrew McDonnell was recognized as Employee of the Month for November.

4. COMMENTS FROM THE PUBLIC

There were no comments from the public.

5. CONSENT AGENDA

- A. Approval of Minutes for the Regular Meeting of October 22, 2024

- B. Bid Awards, Professional Services Contracts and Amendments

Public Works Contract Award Recommendations:

Public Works Contract No. CW2256666 with Mesa Products Inc.

Formal Bid Award Recommendations \$120,000 and Over:

None

Professional Services Contract Award Recommendations \$200,000 and Over:

Request for Proposal No. 24-1456-HL with Aspire HR, LLC

Miscellaneous Contract Award Recommendations \$200,000 and Over:

Request for Proposal No. 24-1468-HL with Ivoxy Consulting, Inc.

Interlocal Agreements and Cooperative Purchase Recommendations:

Contracts:

None

Amendments:

Outline Agreement No. 4600003687 with Sourcewell

Sole Source Purchase Recommendations:

Order Agreement No. 4600004375 with McWane Inc.

Emergency Declarations, Purchases and Public Works Contracts:

None

Purchases Involving Special Facilities or Market Condition Recommendations:

None

Formal Bid and Contract Amendments:

Miscellaneous No. CW2252455 with Resource Innovations

Purchase Order No. 4500086025 with ETI, Inc.

Professional Services Contract No. CW2253437 with David Evans & Associates, Inc.

Professional Services Contract No. CW2254726 with Jackaren Consulting

Contract Acceptance Recommendations:

Public Works Contract No. CW2253748 with Kemp West, Inc.

C. Consideration of Certification/Ratification and Approval of District Checks and Vouchers

A motion passed approving Agenda Items 5A – Approval of Minutes for the Regular Meeting of October 22, 2024; 5B – Bid Awards, Professional Services Contracts and Amendments; 5C – Consideration of Certification/Ratification and Approval of District Checks and Vouchers.

6. PUBLIC HEARING

A. Continue Public Hearing on the 2025 Proposed Budget

President Logan reconvened the public hearing.

Manager, Budget and Financial Planning Sarah Bond provided a presentation continuing the discussion of the 2025 proposed Electric, Generation and Strategic Plan budgets.

The 2025 Proposed Budget remaining hearing schedule was as follows:

November 19, 2024

Discuss Water System proposed budget, any potential changes to the 2025 Proposed Budget

December 3, 2024

Adoption of the 2025 Budget

There were no public comments.

A motion passed continuing the hearing on the 2025 Proposed Budget to Tuesday, November 19, 2024, at 1:30 p.m., at 2320 California Street in Everett, WA.

7. ITEMS FOR INDIVIDUAL CONSIDERATION

A. Consideration of a Resolution Adopting and Approving the Snohomish County Public Utility District No. 1 Retiree Benefits Program

A motion passed approving Resolution No. 6199 adopting and approving the Snohomish County Public Utility District No. 1 Retiree Benefits Program.

8. CEO/GENERAL MANAGER REPORT

CEO/General Manager John Haarlow reported on District related topics and accomplishments.

9. COMMISSION BUSINESS

A. Commission Reports

There were no Commission reports.

B. Commissioner Event Calendar

Commissioner Logan noted that the Jennings Park Substation Ribbon Cutting was canceled due to the weather. There were no other changes to the Commissioner Event Calendar.

C. 2024 Treasury, Budget, and Project Status Report – September

There were no questions on the 2024 Treasury, Budget, and Project Status Report - September.

D. September 2024 District Dashboard

There were no questions on the September 2024 District Dashboard.

E. Consideration of a Resolution Establishing the Regular Meeting Dates of the Commission for the Year 2025

A motion passed approving Resolution No. 6200 establishing the Regular Meeting dates of the Commission for the year 2025.

10. GOVERNANCE PLANNING

A. Governance Planning Calendar

There were no changes to the Governance Planning Calendar.

ADJOURNMENT

There being no further business or discussion to come before the Board, the Regular Meeting of November 5, 2024, adjourned at 2:22 p.m.

Approved this 19th day of November, 2024.

Secretary

President

Vice President



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 4B

TITLE

CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations; Professional Services Contract Award Recommendations; Miscellaneous Contract Award Recommendations; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations

SUBMITTED FOR: Consent Agenda

<u>Contracts/Purchasing</u>	<u>Clark Langstraat</u>	<u>5539</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____		
Estimated Expenditure: _____		Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description, GP-3(4) ... non-delegable, statutorily assigned Board duty – Contracts and Purchasing.

The CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations \$120,000 and Over; Professional Services Contract Award Recommendations \$200,000 and Over; Miscellaneous Contract Award Recommendations \$200,000 and Over; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations contains the following sections:

Public Works Contract Award Recommendations;
None

Formal Bid Award Recommendations \$120,000 and Over;
None

Professional Services Contract Award Recommendations \$200,000 and Over (Page 1);
Professional Services Contract No. CW2256800 with C+C

Miscellaneous Contract Award Recommendations \$200,000 and Over;
None

Interlocal Agreements and Cooperative Purchase Recommendations (Page 2);
Contracts:
Purchase Order No. 4500094763 with Cellco Partnership dba Verizon Wireless
Amendments:
None

Sole Source Purchase Recommendations;
None

Emergency Declarations, Purchases and Public Works Contracts;
None

Purchases Involving Special Facilities or Market Condition Recommendations;
None

Formal Bid and Contract Amendments (Pages 3 - 5);
Request for Quotation No. 21-1172-CS with Howard Industries, Inc.
Professional Services Contract No. CW2246353 with Goldfarb & Huck, Roth, Riojas
PLLC
Professional Services Contract No. CW2247494 with Morgan Lewis & Bockius LLP

Contract Acceptance Recommendations;
None

List Attachments:
November 24, 2024 Report

**Professional Services Contract Award Recommendation(s) \$200,000 And Over
November 19, 2024**

PSC No. CW2256800
Implementation and Outreach
for Retail Space Energy
Saving Programs

No. of Bids Solicited:	18	
No. of Bids Received:	2	
Project Leader & Phone No.:	Carolyn Beebe	Ext. 1720
Contract Term:	NTP – 3/31/28	

Consultant will coordinate and oversee program management, and implementation of the District’s retail energy efficiency strategy, maintain relationships with existing and new industry partners, and continue to expand field services capabilities to maximize retailer awareness and performance. Consultant will support the District in achieving a specific target of cost-effective kWh energy savings on an annual basis through outreach and implementation of programs in the retail space.

	<u>Consultant</u>	<u>Not-to-Exceed Amount (tax n/a)</u>
Award To	C+C	\$10,000,000.00

Summary Statement:

The District issued a Request for Proposals to contract with one implementer for the District’s Retail and Outreach Programs to be implemented from January 1, 2025 through December 31, 2027 (with close out activities through March 31, 2028). The District received responses from C+C and CLEARresult.

The responses were evaluated based on the following criteria:

- Overall approach and operational capacity to meet minimum requirements
- Organizational and management capability
- Program delivery value, measured by total kilowatt hours, diversity of proposed measure mix and ability to leverage other resources
- Innovation and creativity

Following evaluation, the review team selected the proposal from C+C for the following reasons:

- C+C is the District’s current retail vendor and have consistently provided exceptional service
- Proposal and work samples were impressive and clearly demonstrated C+C’s experience and commitment to excellence in the retail sector
- Proposed staff were highly qualified and currently work closely with other regional utilities and the Northwest Energy Efficiency Alliance on similar programs
- Proposal exhibited creative approaches to reaching the District’s customer base, maximizing the total kilowatt hour achieved and mix of measure offerings, and providing forward-looking vision
- Proposal provided options for increasing or decreasing program participation based on District needs

Therefore, staff recommend award to C+C, Inc. for a not-to-exceed amount of \$10,000,000.00.

Cooperative Purchase Recommendations

November 19, 2024

State law permits a public agency to purchase from a contract entered into by another public agency, or group of public agencies as long as the agency has complied with its own statutory requirements for procuring the goods or services and, provided that the awarding agency posted the bid or solicitation notice (i) on a website established and maintained by a public agency, purchasing cooperative or similar service provider, or have provided an access link on the state's web portal to the notice. District staff have verified through documentation and/or individual questions to the applicable awarding entity that the awarding agency complied with its own requirements, met the notice requirements and Districts has an active Cooperative Purchasing Agreement.

Accordingly, staff recommends approval of the following contracts/amendments:

CONTRACTS

Awarded Supplier: Cellco Partnership dba Verizon Wireless \$1,350,000.00

Purchase Order No.: 4500094763 / CW2256859

WA State Contract No. 04718, NASPO ValuePoint Master Price Agreement MA152

Summary Statement: District cellular services, and iPhone and iPad procurement/replacement.

The District leverages mobile technology to support the District's business operations, field operations, storm support, and customer service delivery. Mobile Workforce Management requires mobile devices for outage/storm response, work management, crew scheduling, AMI deployments, asset management, energy efficiency, and fleet/warehouse management. Mobile devices also support the Districts' safety programs by ensuring employees can immediately report emergencies and photo document safety concerns or incidents.

The costs for this contract include cellular service and equipment. The District has seen an increase in mobile device usage by departments to support field operations and connect-up project use as well as an increase to support the District's work from home and hybrid work schedules. We expect these costs will carry us through the end of 2025. The District utilizes the NASPO ValuePoint cooperative contract, which provides competitive pricing.

Project Lead: Melissa Witzel, Ext. 8523

Formal Bid and Contract Amendment(s)
November 19, 2024

RFQ 21-1172-CS

Requirements Contract for
Distribution Transformers Padmount
and Overhead Rebid

Contractor/Consultant/Supplier:	Howard Industries, Inc.	
Project Leader & Phone No.:	Cindy Shelton	Ext.5545
Amendment No.:	3	
Amendment Amount:	\$68,000,000.00	

Contract Amount: \$9,039,180.00
Amended Contract Amount: \$21,117,540.00 Previous Start/End: 7/20/21 – 7/19/23
New Contract Amount: \$89,117,540.00 Present Start/End: 7/20/23 – 12/31/30

Summary Statement: Howard Industries has provided distribution transformers to the District for at least twenty years. They were awarded this latest contract on July 20, 2021. Since then, various supply chain constraints have caused lead times and prices to increase significantly. Throughout this contract period staff have worked with Howard to mitigate these issues, but the District has needed to supplement transformer inventory with numerous one-time purchases from other sources using the Emergency Declaration approved by Commission on September 9, 2021. As this contract renewal approached, staff began negotiating a contract extension which removes Howard as the exclusive supplier and allows the District to execute longer term contracts with other suppliers. This change will bring the District in line with other utilities who have diversified their supply chains for these critical components. Maintaining a partial quantity of supply from Howard will allow for some continuity and accommodate transformer redesigns to meet upcoming DOE requirements currently scheduled for 2029.

Therefore, staff recommend approval of Amendment No. 4 to extend the contract through 2030. The new contract amount will support the purchases of 55% of the District’s Distribution Transformer requirements for the new term.

Summary of Amendments:

Amendment No.1: Approved by the Commission on May 3, 2022. Increased the original contract by \$2,000,000.00 due to an increase in equipment purchases to accommodate longer lead times and price increases from the manufacturer.

Amendment No. 2: Approved by the Commission on July 19, 2022. Increased the original contract by \$7,039,180.00 and extended the contract term for a second year.

Amendment 3: Staff extended the contract term administratively in 2023 and increased contact value to the \$21,117,540.00 originally approved by Commission in 2021.

Note: Staff have also extended the contract term to accommodate protracted negotiations during 2024.

Formal Bid and Contract Amendment(s)
November 19, 2024

PSC No. CW2246353
Tort Litigation

Contractor/Consultant/Supplier:	Goldfarb & Huck, Roth, Riojas PLLC	
Project Leader & Phone No.:	Paul McMurray	Ext. 8639
Amendment No.:	2	
Amendment:	\$700,000.00	

Original Contract Amount:	\$750,000.00	Original Start/End:	1/2/22 – 12/31/24
Present Contract Amount:	\$1,250,000.00	Present Start/End:	1/2/22 – 12/31/24
Amendment Amount:	\$700,000.00	New End Date:	12/31/25
New Contract Amount:	\$1,950,000.00		

Summary Statement: Staff recommends approval of Amendment No. 2 to extend contract term to December 31, 2025, and increase the contract by \$700,000.00 for expected legal costs and expenses related to and necessary for current litigation and anticipated litigation involving the District.

Summary of Amendments:

Amendment No. 1 approved by the Commission on September 20, 2022, increased contract by \$500,000.00 so that Counsel may continue to represent and advise the District in various legal matters and issues as directed and requested by the General Counsel. The areas of legal services Counsel will provide include, but are not limited to, representation in employment and tort litigation, and advice regarding contracts, employee and business legal issues.

Formal Bid and Contract Amendment(s)
November 19, 2024

PSC No. CW2247494
Employment Litigation

Contractor/Consultant/Supplier:	Morgan Lewis & Bockius LLP
Project Leader & Phone No.:	Branda Andrade Ext. 8657
Amendment No.:	6
Amendment:	\$50,000.00

Original Contract Amount:	\$150,000.00	Original Start/End:	3/16/22 – 12/23/22
Present Contract Amount:	\$625,000.00	Present Start/End:	3/16/22 – 12/31/24
Amendment Amount:	\$50,000.00	New End Date:	12/31/25
New Contract Amount:	\$675,000.00		

Summary Statement: Staff recommends approval of Amendment No. 6 to extend contract end date to December 31, 2025 and increase the contract by \$50,000.00 to complete pending employment litigation.

Summary of Amendments:

Amendment No. 5 approved by the Commission on January 23, 2024 increased contract by \$100,000.00 for Counsel to continue to represent the District with ongoing employment litigation.

Amendment No. 4 dated December 27, 2023 extended the contract term to December 31, 2024 for continued support.

Amendment No. 3 approved by the Commission on February 21, 2023 increased contract by \$225,000.00 allowing Counsel to continue to represent the District with ongoing employment litigation. Counsel is currently conducting investigations and discovery to prepare the necessary pleadings and motions.

Amendment No. 2 approved by the Commission on November 15, 2022 increased contract by \$150,000.00 and extended the contract term to December 28, 2023, for Counsel to continue to represent the District in employment litigation. Counsel is conducting investigations, discovery and preparing necessary pleadings and motions.

Amendment No. 1 dated July 13, 2022 changed the law firm’s name from Calfo Eakes LLP to Morgan Lewis & Bockius.



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 4C

TITLE

Consideration of Certification/Ratification and Approval of District Checks and Vouchers

SUBMITTED FOR: Consent Agenda

<u>General Accounting & Financial Systems</u>	<u>Shawn Hunstock</u>	<u>8497</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>

Date of Previous Briefing: _____

Estimated Expenditure: _____ Presentation Planned

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4)(B)(2)a non-delegable, statutorily assigned Board duty to approve vouchers for all warrants issued.

The attached District checks and vouchers are submitted for the Board’s certification, ratification and approval.

List Attachments:
Voucher Listing



CERTIFICATION/RATIFICATION AND APPROVAL

We, the undersigned of the Public Utility District No. 1 of Snohomish County, Everett, Washington, do hereby certify that the merchandise or services hereinafter specified have been received, and the Checks or Warrants listed below are ratified/approved for payment this 19th day of November 2024.

CERTIFICATION:

Certified as correct:

CEO/General Manager

Auditor

Chief Financial Officer/Treasurer

RATIFIED AND APPROVED:

Board of Commissioners:

President

Vice-President

Secretary

TYPE OF DISBURSEMENT	PAYMENT REF NO.	DOLLAR AMOUNT	PAGE NO.
REVOLVING FUND			
Customer Refunds, Incentives and Other	1131411 - 1131641	\$54,397.47	2 - 9
Electronic Customer Refunds		\$8,250.65	10 - 11
WARRANT SUMMARY			
Warrants	8080154 - 8080313	\$1,994,305.36	12 - 17
ACH	6050290 - 6050672	\$6,286,479.60	18 - 29
Wires	7003439 - 7003452	\$7,433,089.72	30
Payroll - Direct Deposit	5300001130 - 5300001130	\$5,707,888.44	31
Payroll - Warrants	845331 - 845344	\$41,137.64	31
Automatic Debit Payments	5300001127 - 5300001133	\$1,688,391.15	32
	GRAND TOTAL	\$23,213,940.03	

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	1131411	PLAID LUNCHBOX LLC	\$57.58
10/28/24	1131412	DEREK MARTIN	\$5.22
10/28/24	1131413	METER AT 4632 FOWLER, LLC	\$51.46
10/28/24	1131414	DEBBIE CURTIS	\$192.09
10/28/24	1131415	SARAH CANNON	\$11.85
10/28/24	1131416	EMELDA PARKS	\$69.63
10/28/24	1131417	CYNTHIA VILLALOBOS	\$152.40
10/28/24	1131418	IH6 PROPERTY WASHINGTON LP	\$26.70
10/28/24	1131419	KAREEM CAMPBELL	\$138.57
10/28/24	1131420	AMAIRANI RODRIGUEZ ACUNA	\$231.37
10/28/24	1131421	KBHPNW LLC DBA KB HOME	\$73.66
10/29/24	1131422	SHANNON KLEMM	\$81.72
10/29/24	1131423	CINDY SINANIAN	\$61.41
10/29/24	1131424	AMFP VI WINSLEY LLC	\$35.78
10/29/24	1131425	CECILIA ENOCK	\$98.98
10/29/24	1131426	FELTON WARNER	\$280.77
10/29/24	1131427	SANDRA KEEFE	\$40.73
10/29/24	1131428	DAVID DEVORE	\$27.64
10/29/24	1131429	KAREN JORDAN	\$13.67
10/29/24	1131430	TAMARA COOPER	\$159.75
10/29/24	1131431	JESUS MORALES SANCHEZ	\$104.64
10/29/24	1131432	HLT PARTNERSHIP, L.P.	\$8,861.53
10/29/24	1131433	BILL BOURLAND	\$10.44
10/29/24	1131434	AUSTIN IHDE	\$89.93
10/29/24	1131435	SHERYL DAY	\$33.47
10/29/24	1131436	TRAVIS STANTON	\$14.48
10/29/24	1131437	NELSON SPELLS	\$184.75
10/29/24	1131438	PACIFIC RIDGE - DRH, LLC	\$7.39
10/29/24	1131439	MENGYUAN WANG	\$132.99
10/29/24	1131440	VICTOR CREWS	\$15.22
10/29/24	1131441	HEATHER JOHNSON	\$73.25
10/29/24	1131442	VOID	\$0.00

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/29/24	1131443	SABRINA LARSON	\$95.36
10/29/24	1131444	KATIE KICKERT	\$26.07
10/29/24	1131445	DANIEL HERING	\$49.94
10/29/24	1131446	LIBERTAD GRANDA	\$144.12
10/29/24	1131447	GE LI	\$14.95
10/29/24	1131448	DAKOTA LEIGH	\$8.35
10/29/24	1131449	CRYSTAL EVE	\$127.84
10/30/24	1131450	MAPLE COURT APTS 2010 LLC	\$88.18
10/30/24	1131451	AKOPYAN PARIKH LLC	\$34.03
10/30/24	1131452	LIPT 27TH AVENUE SE LLC	\$14.11
10/30/24	1131453	ANDREA RIVERA	\$135.10
10/30/24	1131454	KATHERINE HARMON	\$63.28
10/30/24	1131455	JUDY CHURCHILL	\$164.42
10/30/24	1131456	KARYN SIGURDSSON	\$6.09
10/30/24	1131457	DANIEL LYTTON	\$36.46
10/30/24	1131458	JEANINE BOLOTIN	\$58.49
10/30/24	1131459	NHAT MINH TRUONG	\$116.34
10/30/24	1131460	DONALD SENTER	\$47.59
10/30/24	1131461	TERRY CHIAPPE	\$76.69
10/30/24	1131462	WAKEFIELD ALDERWOOD LLC	\$69.99
10/30/24	1131463	DAVID YOUNG	\$21.22
10/30/24	1131464	INGRID HORNUNG	\$165.58
10/30/24	1131465	CYNTHIA FIRST	\$5.90
10/30/24	1131466	COREY WHEELER	\$49.58
10/30/24	1131467	JUSTIN JEWELL	\$63.51
10/30/24	1131468	JENNA PRITCHARD	\$154.74
10/30/24	1131469	KEISUKE TAKANOSU	\$196.69
10/30/24	1131470	JON GLYNN DEL MAR	\$139.59
10/30/24	1131471	BRANDON GARCIA SANDOVAL	\$192.60
10/30/24	1131472	MARTIN HOLK	\$123.31
10/30/24	1131473	NAGABIJESHROY RAYA	\$175.36
10/30/24	1131474	PARMINDER LEHAL	\$58.33

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/30/24	1131475	AASHISH KUMAR	\$138.59
10/30/24	1131476	OLEKSANDR VINTONIAK	\$99.41
10/30/24	1131477	CALENE CURRY	\$22.34
10/30/24	1131478	LILLYANNA SMITH	\$64.97
10/30/24	1131479	AMA VENTURES LLC	\$46.85
10/30/24	1131480	AMA VENTURES LLC	\$40.83
10/30/24	1131481	HOLLY LOVE	\$51.05
10/30/24	1131482	AMA VENTURES LLC	\$21.01
10/30/24	1131483	AMA VENTURES LLC	\$111.81
10/30/24	1131484	KING CREEK LLC	\$150.00
10/30/24	1131485	TERRANCE HUBBARD	\$2,183.09
10/30/24	1131486	LORI MALONE	\$241.00
10/30/24	1131487	CHIAYI TSAI	\$112.83
11/1/24	1131488	RAY GRAHAM	\$32.01
11/1/24	1131489	DOUGLAS GLANZER	\$175.68
11/1/24	1131490	PRECOR	\$1,120.24
11/1/24	1131491	LISA STEWART	\$9.95
11/1/24	1131492	MARJORIE SUTTON	\$172.59
11/1/24	1131493	DANYLO SIRENKO	\$34.06
11/1/24	1131494	BRAZEN DREAMS	\$138.45
11/1/24	1131495	RAY GRAHAM	\$25.96
11/1/24	1131496	NICOLE BRYANS	\$90.27
11/1/24	1131497	EOMA ASSUMANI	\$114.45
11/1/24	1131498	ALYXANDRA HAZARD	\$34.31
11/1/24	1131499	TYREECE JOYNER	\$156.73
11/1/24	1131500	KBHPNW LLC DBA KB HOME	\$33.41
11/1/24	1131501	AMA VENTURES LLC	\$166.40
11/1/24	1131502	PACIFIC RIDGE - DRH, LLC	\$11.45
11/1/24	1131503	PACIFIC RIDGE - DRH, LLC	\$12.22
11/1/24	1131504	PACIFIC RIDGE - DRH, LLC	\$8.99
11/1/24	1131505	LGI HOMES - WASHINGTON, LLC	\$57.20
11/1/24	1131506	LGI HOMES - WASHINGTON, LLC	\$69.09

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
11/1/24	1131507	ROBERT GUSTAVESON	\$5.55
11/1/24	1131508	DAN SCHMIDT	\$126.29
11/1/24	1131509	CAROLYN BUELER	\$98.46
11/1/24	1131510	TYEE JONES	\$59.22
11/1/24	1131511	CARL EURICK	\$1,796.76
11/1/24	1131512	RACHEL FARMER	\$143.42
11/1/24	1131513	MARILYN THOMPSON	\$254.58
11/1/24	1131514	RONELLE HALL	\$302.44
11/1/24	1131515	SCOTT MCMAHAN	\$2,401.49
11/1/24	1131516	PROJECT PRIDE	\$1,842.07
11/4/24	1131517	JESSE ALEXIA	\$145.30
11/4/24	1131518	FRANK SPINNER	\$20.26
11/4/24	1131519	THU LE	\$4,639.88
11/4/24	1131520	GERRI CARLSON	\$105.56
11/4/24	1131521	MAJOR LEAGUE HOBBIES, INC	\$259.49
11/4/24	1131522	CORNELLIUS MCCOLLUM	\$37.18
11/4/24	1131523	LIEN MACH	\$156.31
11/4/24	1131524	CORY READY	\$1,229.22
11/4/24	1131525	ERNEST GOLA	\$45.00
11/4/24	1131526	CITYCENTER APARTMENTS LYNNWOOD PARTNERS	\$31.62
11/4/24	1131527	ADELE SAFI	\$13.02
11/4/24	1131528	RUTH KIDANE	\$24.67
11/4/24	1131529	PETER SEIBEL	\$139.71
11/4/24	1131530	SHELLY NEHRING	\$81.51
11/4/24	1131531	DAVID KEHOE	\$78.52
11/4/24	1131532	REBEKAH CASEY WIENER	\$103.29
11/4/24	1131533	AMERICAN INSURE-ALL	\$88.36
11/4/24	1131534	TYLER CHEY	\$58.55
11/4/24	1131535	NEWWAY FORMING INC	\$5.54
11/4/24	1131536	ANDREW LIBONATI	\$337.14
11/4/24	1131537	EMILY TOYCEN	\$248.10
11/4/24	1131538	ELLA RANEY	\$37.82

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
11/4/24	1131539	CHRISTOPHER HOWARD	\$51.24
11/4/24	1131540	MAKAILA FRANK	\$88.49
11/4/24	1131541	JANICE FARNAM	\$37.32
11/4/24	1131542	SNEHA PATEL	\$576.36
11/4/24	1131543	SILVIA PATRICIA GUTIERREZ GOMEZ	\$39.06
11/4/24	1131544	COLBY CREST GJJ LLC	\$50.91
11/4/24	1131545	LENNAR NORTHWEST INC	\$73.16
11/4/24	1131546	LENNAR NORTHWEST INC	\$95.86
11/4/24	1131547	BRETT REDDAN	\$112.71
11/5/24	1131548	SEYED MASOUD JOUDI NOUSH ABADI	\$127.75
11/5/24	1131549	DEBRA KUKLINSKI	\$669.22
11/5/24	1131550	SHALVI SINGH	\$41.15
11/5/24	1131551	ALEXANDER PADILLA PADILLA	\$123.25
11/5/24	1131552	COLBY PERMAN-MARSHALL	\$159.10
11/5/24	1131553	ERLY GUZMAN	\$111.46
11/5/24	1131554	JACOBUS MOLENKAMP	\$39.33
11/5/24	1131555	GUY PAYNE	\$108.59
11/5/24	1131556	BRANDON WILLIAMS	\$8.54
11/5/24	1131557	ESTATE OF KATHARYN ELIZABETH GAYLORD	\$141.92
11/5/24	1131558	LAURA CASTANEDA	\$66.07
11/5/24	1131559	ZHENG LYU	\$203.56
11/5/24	1131560	JAMES POSTLEWAIT	\$79.54
11/5/24	1131561	NANCY COLTON	\$95.00
11/5/24	1131562	RUSS JOHNSON	\$62.81
11/5/24	1131563	WAKEFIELD ALDERWOOD LLC	\$8.00
11/5/24	1131564	EDMONDS AUTO PARTS	\$66.98
11/5/24	1131565	ARTHUR SKOTDAL	\$80.36
11/5/24	1131566	BRITTANY ROMANO	\$54.04
11/5/24	1131567	BREANNA BEERS	\$270.64
11/5/24	1131568	DIGWILLOW LLC	\$60.27
11/5/24	1131569	CLARENCE GOEBEL	\$284.64
11/5/24	1131570	TRACY SNOW MOON	\$9.75

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
11/5/24	1131571	ROBERT KALDOR	\$36.92
11/5/24	1131572	LAURIEANN SIGLER	\$137.47
11/6/24	1131573	YUN CHO	\$20.03
11/6/24	1131574	TYLER FOSTER	\$27.18
11/6/24	1131575	CATHERINE ESQUIVEL	\$79.87
11/6/24	1131576	HYE KIM	\$98.41
11/6/24	1131577	QIUXIAN LIN	\$112.94
11/6/24	1131578	ALISON GONZALEZ TREJO	\$104.47
11/6/24	1131579	REINA RANDOLPH	\$107.45
11/6/24	1131580	HARWOOD POUNDS	\$81.75
11/6/24	1131581	TJ NISBET CONSTRUCTION INCORPORATED	\$588.27
11/6/24	1131582	SAUK-SUIATTLE INDIAN TRIBE	\$60.16
11/6/24	1131583	LGI HOMES - WASHINGTON, LLC	\$5.00
11/6/24	1131584	UNITY HEIGHTS 2 LLC	\$145.62
11/6/24	1131585	RANDY ELLIOTT	\$326.82
11/6/24	1131586	CONNIE MCGARRY	\$62.44
11/6/24	1131587	JACK FREDRICKSON	\$22.65
11/6/24	1131588	MICHELLE BATES	\$35.36
11/6/24	1131589	SHARRIE SHADE	\$128.60
11/6/24	1131590	NANCY COLTON	\$74.39
11/6/24	1131591	MINNA CARLSON	\$159.68
11/6/24	1131592	HAWTHORNE AT MILL CREEK APTS	\$19.10
11/6/24	1131593	RON COLLINS	\$555.37
11/6/24	1131594	LEN SALMON	\$46.17
11/6/24	1131595	JORDAN MAYNARD	\$99.00
11/6/24	1131596	ANGELIQUE MARTINEZ	\$36.66
11/7/24	1131597	JORGE REYES	\$86.94
11/7/24	1131598	VALENTINA VILLALOBOS	\$81.35
11/7/24	1131599	DAN HARDWICK	\$90.03
11/7/24	1131600	ALDERWOOD HEIGHTS APTS	\$8.06
11/7/24	1131601	ROBERT BERESFORD	\$181.77
11/7/24	1131602	JAMES FARRAND	\$43.21

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
11/7/24	1131603	WILLIAM SCHUERMAN	\$7,437.10
11/7/24	1131604	PHYLLIS FINN	\$42.00
11/7/24	1131605	JOSE COBIAN	\$54.55
11/7/24	1131606	MYRA ROLAND	\$65.71
11/7/24	1131607	TERESA BUCK	\$198.65
11/7/24	1131608	CATHERINE PATTERSON	\$96.55
11/7/24	1131609	BYRON GLENN	\$7.00
11/7/24	1131610	MAPLE COURT APTS 2010 LLC	\$42.62
11/7/24	1131611	BRYAN OLSON	\$33.24
11/7/24	1131612	STEVEN CORDELL	\$158.02
11/7/24	1131613	MARYSVILLE 136TH ST LLC	\$10.09
11/7/24	1131614	DAKOTA BROWN	\$114.35
11/7/24	1131615	REINA RANDOLPH	\$56.96
11/7/24	1131616	PACIFIC RIDGE - DRH, LLC	\$85.00
11/7/24	1131617	ERP OPERATING LP	\$56.93
11/7/24	1131618	IH6 PROPERTY WASHINGTON LP	\$11.90
11/7/24	1131619	RACHEL MARTIN	\$143.85
11/7/24	1131620	CREEKSIDE 2020 LLC	\$105.46
11/7/24	1131621	MAPLE COURT APTS 2010 LLC	\$13.50
11/7/24	1131622	CONNIE MCGARRY	\$62.44
11/7/24	1131623	PHILLIP JOHNSTON	\$62.07
11/8/24	1131624	XIANGYU WANG	\$8.65
11/8/24	1131625	DANNA HENDRY	\$18.20
11/8/24	1131626	AUDREY LAMBERT	\$174.53
11/8/24	1131627	ROBERT SETTING	\$33.90
11/8/24	1131628	DAVID SISOLAK	\$45.75
11/8/24	1131629	NEBYAT TIBEBU	\$21.40
11/8/24	1131630	LESLIE HIGGINS	\$1,419.96
11/8/24	1131631	SHALEEN EDWARDS	\$558.27
11/8/24	1131632	SIAMACK SAHAFI	\$20.31
11/8/24	1131633	MACARTHUR LEWIS	\$16.65
11/8/24	1131634	HAOXING JIN	\$152.97

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
11/8/24	1131635	SEAMUS GARLINGTON	\$13.83
11/8/24	1131636	MARIANA VEGA	\$209.78
11/8/24	1131637	JOYCE STANFILL	\$17.50
11/8/24	1131638	GANBAT NYAMSUREN	\$158.64
11/8/24	1131639	JOHN DYBING	\$131.55
11/8/24	1131640	KYMBRA POTTER	\$54.72
11/8/24	1131641	MUJO SULJIC	\$96.20

Total: \$54,397.47

Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	000528885329	PAMELA VALADEZ	\$216.31
10/28/24	000528885330	MARIE NATALLANNI	\$150.00
10/28/24	000528885331	BENJAMIN ODUSHKIN	\$412.00
10/29/24	000528893738	KELLY WIGNEY	\$263.98
10/29/24	000528893739	JEANNE MCCOOL	\$37.02
10/29/24	000528893740	LUZ BETANCES	\$20.22
10/29/24	000528893741	BRUCE WALLACE	\$508.29
10/29/24	000528893742	TYLER COLBERT	\$14.23
10/29/24	000528893743	ASHLEY TAYLOR	\$19.07
10/29/24	000528893744	STACY KERNS	\$25.50
10/29/24	000528893745	JITENDRA GUPTA	\$44.83
10/29/24	000528893746	DUSTIN MOOREFIELD	\$160.00
10/29/24	000528893747	ZACHARY PARTIN	\$12.24
10/29/24	000528893748	NICK ESCOBEDO	\$21.71
10/30/24	000528903055	JONATHAN TUDOR	\$43.28
10/30/24	000528903056	EMILY LINDSAY	\$150.58
10/30/24	000528903057	ROBERT GRAHAM	\$52.86
10/30/24	000528903058	ANDREW SEITZ	\$104.03
10/30/24	000528903059	GENNESUS MARTINEZ MUNOZ	\$200.00
10/30/24	000528903060	HONGKYU KIM	\$10.78
10/30/24	000528903061	ALYSSA STUART	\$74.04
10/30/24	000528903062	YUXIAO WANG	\$44.03
10/30/24	000528903063	MAYURESH GOKHALE	\$127.57
10/30/24	000528903064	MICHAEL THOMPSON	\$596.68
10/30/24	000528903065	VENKATARAMANA KAMOJWALA	\$23.57
10/30/24	000528903066	WESLEY EASON	\$65.06
10/30/24	000528903067	REGINALD J EVANS	\$1,104.29
10/30/24	000528903068	LUCY SOLOMON	\$41.92
10/30/24	000528903069	MCKAYLA BEECHER	\$272.75
11/1/24	000528919938	LEWIS BERRY	\$107.81
11/1/24	000528919939	JOSE PALOMINOS AGUILAR	\$12.04
11/1/24	000528919940	SNEZHANA LITOVCHENKO	\$30.39

Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
11/1/24	000528919941	SNEZHANA LITOVCHENKO	\$42.65
11/1/24	000528919942	KYLE MARCUSON	\$137.97
11/1/24	000528919943	HUNTER FRITZ	\$206.92
11/1/24	000528919944	ESTATE OF KATHYRN ANN MCMULLEN	\$68.77
11/1/24	000528919945	KATY HIGGINS	\$6.70
11/1/24	000528919946	OMAR JACK	\$435.71
11/7/24	000528969722	LUELLA KNOTTS	\$182.00
11/7/24	000528969723	LUELLA KNOTTS	\$164.00
11/7/24	000528969724	LUELLA KNOTTS	\$164.00
11/7/24	000528969725	LUELLA KNOTTS	\$62.79
11/7/24	000528969726	YANYAN CHEN	\$43.10
11/7/24	000528969727	EVAN SCHELL	\$980.92
11/7/24	000528969728	MILIKA S MUSUKA	\$788.04
Total:			\$8,250.65

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/29/24	8080154	ABB INC	\$2,182.00
10/29/24	8080155	AT&T CORP	\$17,079.62
10/29/24	8080156	COMCAST HOLDING CORPORATION	\$341.94
10/29/24	8080157	CITY OF EDMONDS	\$609.94
10/29/24	8080158	ENERSYS INC	\$2,836.16
10/29/24	8080159	CITY OF EVERETT	\$280.33
10/29/24	8080160	IRON MOUNTAIN QUARRY LLC	\$475.08
10/29/24	8080161	ISLAND COUNTY	\$305.50
10/29/24	8080162	GENUINE PARTS COMPANY	\$2,098.69
10/29/24	8080163	PAIGE COMPANY CONTAINERS INC	\$2,131.40
10/29/24	8080164	SIX ROBBLEES INC	\$21.10
10/29/24	8080165	SNOHOMISH COUNTY	\$10.00
10/29/24	8080166	SNOHOMISH COUNTY	\$10.00
10/29/24	8080167	SNOHOMISH COUNTY	\$10.00
10/29/24	8080168	SOUND PUBLISHING INC	\$85.26
10/29/24	8080169	STATE OF WASHINGTON	\$9,196.10
10/29/24	8080170	WESCO GROUP INC	\$328.71
10/29/24	8080171	ADVANTAGE TECHNOLOGIES INC	\$7,388.00
10/29/24	8080172	BICKFORD MOTORS INC	\$9,426.75
10/29/24	8080173	GARY D KREIN	\$5,495.00
10/29/24	8080174	MOUNTAIN PACIFIC BANCORP	\$4,896.12
10/29/24	8080175	ROM ACQUISITION CORPORATION	\$172.70
10/29/24	8080176	JAMES SIDERIUS	\$450.00
10/29/24	8080177	PUBLIC UTILITY DIST NO 1 OF	\$6,858.93
10/29/24	8080178	WYNNE AND SONS INC	\$247.28
10/29/24	8080179	CITY OF EVERETT	\$310.50
10/29/24	8080180	REXEL USA INC	\$519.07
10/29/24	8080181	FERRELLGAS LP	\$269.76
10/29/24	8080182	WILLDAN ENERGY SOLUTIONS INC	\$6,000.00
10/29/24	8080183	THE PAPE GROUP INC	\$4,558.96
10/29/24	8080184	CRAWFORD & COMPANY	\$1,924.18
10/29/24	8080185	KENDALL DEALERSHIP HOLDINGS LLC	\$482.99

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/29/24	8080186	DEFINING ENERGY NW LLC	\$894.25
10/29/24	8080187	THE PAPE GROUP	\$144.47
10/29/24	8080188	CONCENTRIC LLC	\$2,075.48
10/29/24	8080189	BRANDON LIUKKO	\$285.00
10/29/24	8080190	WACO INDUSTRIAL COATINGS INC	\$1,505.58
10/29/24	8080191	RACOM CORPORATION	\$254,549.94
10/29/24	8080192	ONE BEAT CPR LEARNING CENTER LLC	\$4,357.48
10/29/24	8080193	FIELDS LYNNWOOD LLC	\$387.79
10/29/24	8080194	MODERN PAINTING GROUP	\$284,279.00
10/29/24	8080195	CLANIS HOLDINGS LLC	\$13,182.00
10/29/24	8080196	JONATHAN PAUL PALAZZO	\$750.00
10/29/24	8080197	ARROW INSULATION INC	\$557.00
10/29/24	8080198	ISLAND COUNTY	\$226.60
10/29/24	8080199	CITY OF MARYSVILLE	\$4,536.00
10/29/24	8080200	SUPERIOR GLASS INSTALLATIONS INC	\$625.00
10/29/24	8080201	PARAGON HEATING AND HOME	\$2,675.00
10/31/24	8080202	COMCAST HOLDING CORPORATION	\$391.35
10/31/24	8080203	EQUIFAX INFORMATION SERVICES LLC	\$14,110.39
10/31/24	8080204	CITY OF EVERETT	\$232,944.61
10/31/24	8080205	CITY OF LYNNWOOD	\$2,871.23
10/31/24	8080206	GENUINE PARTS COMPANY	\$33.30
10/31/24	8080207	RIVERSIDE TOPSOIL INC	\$298.02
10/31/24	8080208	ALDERWOOD WATER & WASTEWATER DISTRI	\$85.56
10/31/24	8080209	BICKFORD MOTORS INC	\$1,390.35
10/31/24	8080210	ENGINUITY ADVANTAGE LLC	\$576.00
10/31/24	8080211	GARY D KREIN	\$879.20
10/31/24	8080212	LAMAR TEXAS LTD PARTNERSHIP	\$3,323.00
10/31/24	8080213	NORTH SOUND AUTO GROUP LLC	\$541.81
10/31/24	8080214	OCCUPATIONAL HEALTH CENTERS OF WA P	\$423.00
10/31/24	8080215	UPS SUPPLY CHAIN SOLUTIONS INC	\$6.00
10/31/24	8080216	THE PAPE GROUP	\$130.59
10/31/24	8080217	REECE CONSTRUCTION COMPANY	\$438.40

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/31/24	8080218	DNV USA INC	\$26,361.71
10/31/24	8080219	DARYL JAN HABICH ESTATE	\$8,750.00
10/31/24	8080220	ROGER BELL REAL ESTATE HOLDINGS	\$6,180.00
10/31/24	8080221	GUARD PEST CONTROL	\$2,061.40
10/31/24	8080222	WB SPRAGUE COMPANY INC	\$275.15
10/31/24	8080223	INOLECT LLC	\$7,500.00
10/31/24	8080224	FISCALNOTE INC	\$8,242.50
10/31/24	8080225	BARCODES LLC	\$441.89
10/31/24	8080226	ENERGY MANAGEMENT COLLABORATIVE LLC	\$13,843.08
10/31/24	8080227	EVERGREEN STATE SHEET METAL INC	\$2,875.00
10/31/24	8080228	GBL II INC	\$575.00
11/5/24	8080229	LANDSVERK QUALITY HOMES, INC	\$336.00
11/5/24	8080230	CORNERSTONE HOMES NW LLC	\$1,683.42
11/5/24	8080231	TERSULI CONSTRUCTION	\$243.00
11/5/24	8080232	FIRCREST JEWELERS	\$2,990.62
11/5/24	8080233	AECOM TECHNICAL SERVICES INC	\$1,021.55
11/5/24	8080234	CITY OF ARLINGTON	\$881.10
11/5/24	8080235	COMCAST HOLDING CORPORATION	\$176.98
11/5/24	8080236	CITY OF EVERETT	\$3,541.62
11/5/24	8080237	CORE & MAIN LP	\$13,498.55
11/5/24	8080238	JACKSON COUNTY TAXATION OFFICE	\$1,805.35
11/5/24	8080239	CITY OF MARYSVILLE	\$1,828.13
11/5/24	8080240	CITY OF MOUNTLAKE TERRACE	\$423.26
11/5/24	8080241	GENUINE PARTS COMPANY	\$705.80
11/5/24	8080242	RIVERSIDE TOPSOIL INC	\$1,436.28
11/5/24	8080243	SALISH NETWORKS INC	\$480.43
11/5/24	8080244	SNOHOMISH COUNTY	\$10.00
11/5/24	8080245	SNOHOMISH COUNTY	\$10.00
11/5/24	8080246	SOUND PUBLISHING INC	\$132.30
11/5/24	8080247	THE BOEING COMPANY	\$17,035.56
11/5/24	8080248	WASTE MANAGEMENT OF WASHINGTON INC	\$7,377.79
11/5/24	8080249	BICKFORD MOTORS INC	\$3,593.44

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
11/5/24	8080250	D & G BACKHOE INC	\$113,153.22
11/5/24	8080251	DIRECTV ENTERTAINMENT HOLDINGS LLC	\$222.98
11/5/24	8080252	THE HO SEIFFERT COMPANY	\$3,790.00
11/5/24	8080253	EGELSTAD INC	\$98.36
11/5/24	8080254	EDS MCDOUGALL LLC	\$765.00
11/5/24	8080255	HARBOR MARINE MAINTENANCE & SUPPLY	\$266.40
11/5/24	8080256	JUDD & BLACK ELECTRIC INC	\$165,000.00
11/5/24	8080257	MARION COUNTY TAX COLLECTOR	\$2,139.59
11/5/24	8080258	NATIONAL BARRICADE CO LLC	\$1,415.52
11/5/24	8080259	REFUGEE & IMMIGRANT FORUM	\$220.00
11/5/24	8080260	JAMES SIDERIUS	\$1,100.00
11/5/24	8080261	PUBLIC UTILITY DIST NO 1 OF	\$2,352.50
11/5/24	8080262	SPRINGBROOK NURSERY AND TRUCKING IN	\$240.06
11/5/24	8080263	STANWOOD REDI MIX INC	\$790.98
11/5/24	8080264	WYNNE AND SONS INC	\$19.78
11/5/24	8080265	TSE INTERNATIONAL INC	\$68,344.00
11/5/24	8080266	THOMSON REUTERS TAX & ACCOUNTING IN	\$2,989.35
11/5/24	8080267	COMCAST CORPORATION	\$1,099.18
11/5/24	8080268	THE PAPE GROUP INC	\$3,421.09
11/5/24	8080269	S-R BROADCASTING INC	\$1,430.00
11/5/24	8080270	WILLDAN ENERGY SOLUTIONS INC	\$41,007.16
11/5/24	8080271	BCC SOFTWARE LLC	\$4,499.63
11/5/24	8080272	TENNANT SALES & SERVICE COMPANY	\$244.13
11/5/24	8080273	NORTHWEST FIBER LLC	\$2,862.40
11/5/24	8080274	BHC CONSULTANTS LLC	\$18,569.57
11/5/24	8080275	CLARY LONGVIEW LLC	\$117,225.92
11/5/24	8080276	KENDALL DEALERSHIP HOLDINGS LLC	\$423.58
11/5/24	8080277	THE PAPE GROUP	\$147.05
11/5/24	8080278	DLR GROUP INC	\$705.00
11/5/24	8080279	NORTHWEST FIBER LLC	\$2,400.00
11/5/24	8080280	METER READINGS HOLDING I CORP	\$16,436.72
11/5/24	8080281	LINDA HORNING HABICH	\$2,000.00

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
11/5/24	8080282	JOSEPH G LANG	\$5,300.00
11/5/24	8080283	ARROW INSULATION INC	\$1,636.00
11/5/24	8080284	SUPERIOR GLASS INSTALLATIONS INC	\$580.00
11/5/24	8080285	ENERGY EXTERIORS NW LLC	\$608.00
11/5/24	8080286	AA REMODELING LLC	\$894.80
11/7/24	8080287	ALBERT LEE INC	\$85,000.00
11/7/24	8080288	BNSF RAILWAY COMPANY	\$9,139.05
11/7/24	8080289	EDMONDS SCHOOL DISTRICT NO 15	\$13,236.24
11/7/24	8080290	IRON MOUNTAIN QUARRY LLC	\$462.15
11/7/24	8080291	CITY OF LYNNWOOD	\$363.44
11/7/24	8080292	MILLER PAINT COMPANY INC	\$843.76
11/7/24	8080293	GENUINE PARTS COMPANY	\$24.74
11/7/24	8080294	RIVERSIDE TOPSOIL INC	\$500.00
11/7/24	8080295	SIX ROBBLEES INC	\$1,782.79
11/7/24	8080296	ALDERWOOD WATER & WASTEWATER DISTRI	\$335.78
11/7/24	8080297	BICKFORD MOTORS INC	\$322.90
11/7/24	8080298	CITY OF BRIER	\$68.25
11/7/24	8080299	ENGINUITY ADVANTAGE LLC	\$256.00
11/7/24	8080300	SIEMENS INDUSTRY INC	\$13,218.77
11/7/24	8080301	SNOHOMISH COUNTY SOCIETY OF	\$7,924.52
11/7/24	8080302	STATE OF WASHINGTON STATE PATROL	\$2,179.51
11/7/24	8080303	OCCUPATIONAL HEALTH CENTERS OF WA P	\$82.00
11/7/24	8080304	TENNANT SALES & SERVICE COMPANY	\$125.91
11/7/24	8080305	KENDALL DEALERSHIP HOLDINGS LLC	\$424.44
11/7/24	8080306	LYNNWOOD HOLDINGS LLC	\$51,762.00
11/7/24	8080307	LINKEDIN CORP	\$20,500.00
11/7/24	8080308	FIVE9 INC	\$5.25
11/7/24	8080309	IRIS GROUP HOLDINGS LLC	\$808.24
11/7/24	8080310	GREEN PROPERTY SOLUTIONS LLC	\$136,406.00
11/7/24	8080311	JAMCO AMERICA INC	\$3,353.81
11/7/24	8080312	PORT OF EVERETT	\$5,676.96
11/7/24	8080313	R&L GLASS INSTALLATION	\$2,312.50

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount

Total: \$1,994,305.36

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	6050290	ALS GROUP USA CORP	\$110.00
10/28/24	6050291	CENTRAL WELDING SUPPLY CO INC	\$71.54
10/28/24	6050292	DAVID EVANS & ASSOCIATES INC	\$31,921.00
10/28/24	6050293	FASTENAL COMPANY	\$153.95
10/28/24	6050294	HOWARD INDUSTRIES INC	\$133,095.49
10/28/24	6050295	NORTHSTAR CHEMICAL INC	\$525.00
10/28/24	6050296	NW SUBSURFACE WARNING SYSTEM	\$6,639.60
10/28/24	6050297	ON HOLD CONCEPTS INC	\$234.70
10/28/24	6050298	ROBERT HALF INTERNATIONAL INC	\$2,442.44
10/28/24	6050299	ROMAINE ELECTRIC CORP	\$1,373.87
10/28/24	6050300	RWC INTERNATIONAL LTD	\$2,093.15
10/28/24	6050301	SCHWEITZER ENGINEERING LAB INC	\$29,373.25
10/28/24	6050302	SISKUN INC	\$1,171.41
10/28/24	6050303	STELLA-JONES CORPORATION	\$37,776.63
10/28/24	6050304	PRATT HORSTMAN & STRATTON PLLC	\$1,692.50
10/28/24	6050305	TOPSOILS NORTHWEST INC	\$1,320.00
10/28/24	6050306	TFS ENERGY LLC	\$925.00
10/28/24	6050307	TULLETT PREBON AMERICAS CORP	\$1,000.00
10/28/24	6050308	GORDON TRUCK CENTERS INC	\$411.95
10/28/24	6050309	WETLAND RESOURCES INC	\$700.00
10/28/24	6050310	WILLIAMS SCOTSMAN INC	\$846.97
10/28/24	6050311	WASHINGTON ST NURSERY & LANDSCAPE A	\$5,775.00
10/28/24	6050312	BENS CLEANER SALES INC	\$2,757.75
10/28/24	6050313	CONFLUENCE ENGINEERING GROUP LLC	\$1,730.00
10/28/24	6050314	DESIGNER DECAL INC	\$851.17
10/28/24	6050315	DICKS TOWING INC	\$572.81
10/28/24	6050316	GENERAL PACIFIC INC	\$384,193.92
10/28/24	6050317	HOGLUNDS TOP SHOP INC	\$2,296.91
10/28/24	6050318	LONGS LANDSCAPE LLC	\$25,327.84
10/28/24	6050319	MERCURY FITNESS REPAIR INC	\$378.80
10/28/24	6050320	NORTHWEST CASCADE INC	\$6,078.00
10/28/24	6050321	NORTHWEST TOWER ENGINEERING PLLC	\$3,000.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	6050322	OPEN ACCESS TECHNOLOGY INTL INC	\$987.14
10/28/24	6050323	PACIFIC MOBILE STRUCTURES INC	\$3,337.10
10/28/24	6050324	DAVID JAMES PERKINS	\$435.00
10/28/24	6050325	REDWOOD SOFTWARE INC	\$169,795.50
10/28/24	6050326	RICOH USA INC	\$1,247.64
10/28/24	6050327	LOUIS F MATHESON CONSTRUCTION INC	\$2,500.05
10/28/24	6050328	RMG FINANCIAL CONSULTING INC	\$1,400.00
10/28/24	6050329	ROHLINGER ENTERPRISES INC	\$8,843.89
10/28/24	6050330	TECH PRODUCTS INC	\$420.00
10/28/24	6050331	TYNDALE ENTERPRISES INC	\$20,041.04
10/28/24	6050332	WALTER E NELSON CO OF WESTERN WA	\$2,639.84
10/28/24	6050333	SAMPSA M WRIGHT	\$18,117.78
10/28/24	6050334	ALTEC INDUSTRIES INC	\$118.69
10/28/24	6050335	ANIXTER INC	\$150,336.79
10/28/24	6050336	FINANCIAL CONSULTING SOLUTIONS GROU	\$450.00
10/28/24	6050337	Z2SOLUTIONS LLC	\$11,550.00
10/28/24	6050338	CONSOLIDATED PRESS LLC	\$36,575.15
10/28/24	6050339	MOTION & FLOW CONTROL PRODUCTS INC	\$297.66
10/28/24	6050340	ATWORK COMMERCIAL ENTERPRISES LLC	\$41,599.22
10/28/24	6050341	REXEL USA INC	\$12,864.02
10/28/24	6050342	CURTIS A SMITH	\$8,826.66
10/28/24	6050343	QCERA INC	\$2,115.50
10/28/24	6050344	TWILIO INC	\$14,496.14
10/28/24	6050345	EIP COMMUNICATIONS I LLC	\$6,624.22
10/28/24	6050346	NORTHWEST CORROSION ENGINEERING LLC	\$2,790.74
10/28/24	6050347	SHERELLE GORDON	\$32,000.00
10/28/24	6050348	BEAVER EQUIPMENT LLC	\$24,504.09
10/28/24	6050349	UTILITY TRAILER & EQUIP SALES NW LL	\$1,564.04
10/28/24	6050350	ALAN L MONSON	\$78.03
10/28/24	6050351	SMART SOURCE OF CALIFORNIA LLC	\$3,386.09
10/28/24	6050352	AINSWORTH INC	\$6,102.26
10/28/24	6050353	HARNISH GROUP INC	\$231.79

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	6050354	TERNIO II INC	\$300.00
10/28/24	6050355	LIVEVIEW TECHNOLOGIES INC	\$19,423.58
10/28/24	6050356	ELEVATOR SUPPORT COMPANY LLC	\$3,181.61
10/28/24	6050357	SCI NETWORKS USA	\$42,477.50
10/28/24	6050358	PERFORMANCE SYSTEMS	\$33,333.33
10/28/24	6050359	FORTERRA NW	\$2,505.00
10/28/24	6050360	TRUVIEW BSI LLC	\$5,726.64
10/28/24	6050361	EMERGENT DEVICES INC	\$435.20
10/28/24	6050362	CLOUD CREEK SYSTEMS INC	\$8,000.00
10/28/24	6050363	LOOMIS ARMORED US LLC	\$3,889.00
10/28/24	6050364	TOYOTA MATERIAL HANDLING NW INC	\$4,441.71
10/28/24	6050365	ROYAL SWITCHGEAR MFG CO	\$21,728.41
10/28/24	6050366	KPOCH INTERMEDIATE INC	\$96,120.24
10/28/24	6050367	STILLY RIVER MECHANICAL INC	\$2,675.00
10/28/24	6050368	STILLWATER ENERGY LLC	\$32,676.26
10/28/24	6050369	KIM SMITH	\$2,248.10
10/28/24	6050370	ADAM PERETTI	\$1,161.36
10/28/24	6050371	KEVIN PRESLER	\$1,648.06
10/28/24	6050372	ALLISON LANGUS	\$448.00
10/28/24	6050373	ORION EATON	\$97.15
10/28/24	6050374	JENNIFER HARRINGTON	\$125.29
10/29/24	6050375	CLEAN HARBORS ENVIRONMENTAL	\$2,163.96
10/29/24	6050376	ROBERT HALF INTERNATIONAL INC	\$4,086.72
10/29/24	6050377	RWC INTERNATIONAL LTD	\$891.64
10/29/24	6050378	STELLAR INDUSTRIAL SUPPLY INC	\$3,598.48
10/29/24	6050379	TACOMA SCREW PRODUCTS INC	\$38.06
10/29/24	6050380	TOPSOILS NORTHWEST INC	\$132.00
10/29/24	6050381	WIDENET CONSULTING GROUP LLC	\$1,840.00
10/29/24	6050382	WW GRAINGER INC	\$15,103.64
10/29/24	6050383	DESIGNER DECAL INC	\$6,518.17
10/29/24	6050384	ENERGY NORTHWEST	\$62,594.00
10/29/24	6050385	GENERAL PACIFIC INC	\$28,714.67

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/29/24	6050386	LONE MOUNTAIN COMMUNICATIONS LLC	\$28,800.00
10/29/24	6050387	PACO VENTURES LLC	\$1,316.48
10/29/24	6050388	ULINE INC	\$224.08
10/29/24	6050389	WESTERN PACIFIC CRANE & EQUIP LLC	\$17,803.80
10/29/24	6050390	THE FAB SHOP LLC	\$204.26
10/29/24	6050391	ANIXTER INC	\$7,437.05
10/29/24	6050392	ROADPOST USA INC	\$1,337.29
10/29/24	6050393	NASH CONSULTING INC	\$17,196.59
10/29/24	6050394	MOTION & FLOW CONTROL PRODUCTS INC	\$4,455.99
10/29/24	6050395	MCWANE INC	\$26,709.30
10/29/24	6050396	DS SERVICES OF AMERICA INC	\$2,705.65
10/29/24	6050397	CENVEO WORLDWIDE LIMITED	\$2,024.83
10/29/24	6050398	INFOSOL INC	\$2,700.00
10/29/24	6050399	MAPBOX INC	\$473.00
10/29/24	6050400	PURCELL TIRE & RUBBER COMPANY	\$1,243.98
10/29/24	6050401	TESSCO TECHNOLOGIES INC	\$4,767.14
10/29/24	6050402	BREEZE FREE INC	\$675.00
10/29/24	6050403	COZY HEATING INC	\$2,875.00
10/29/24	6050404	AA REMODELING LLC	\$3,475.00
10/29/24	6050405	WASHINGTON ENERGY SERVICES COMPANY	\$2,675.00
10/29/24	6050406	REFINED CONSULTING GROUP	\$2,150.00
10/29/24	6050407	OXBOW LLC	\$16,012.50
10/29/24	6050408	CM AIR PROS LLC	\$2,175.00
10/29/24	6050409	HOME COMFORT ALLIANCE LLC	\$1,975.00
10/29/24	6050410	JASON ZYSKOWSKI	\$355.05
10/29/24	6050411	SUZANNE OVERSVEE	\$2,366.46
10/29/24	6050412	GIUSEPPE FINA	\$1,185.84
10/29/24	6050413	TAYLOR OSTRANDER	\$1,427.60
10/29/24	6050414	NICHELE HALL	\$981.05
10/29/24	6050415	SIDNEY LOGAN	\$243.21
10/29/24	6050416	JACOB DUNN	\$45.56
10/30/24	6050417	CENTRAL WELDING SUPPLY CO INC	\$95.20

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/30/24	6050418	HARGIS ENGINEERS INC	\$5,905.00
10/30/24	6050419	INTERCONTINENTAL EXCHANGE HOLDINGS	\$5,450.00
10/30/24	6050420	ROMAINE ELECTRIC CORP	\$804.00
10/30/24	6050421	TOPSOILS NORTHWEST INC	\$792.00
10/30/24	6050422	GORDON TRUCK CENTERS INC	\$53.68
10/30/24	6050423	WETLAND RESOURCES INC	\$300.00
10/30/24	6050424	WW GRAINGER INC	\$1,101.31
10/30/24	6050425	OTC GLOBAL HOLDINGS LP	\$800.00
10/30/24	6050426	HOGLUNDS TOP SHOP INC	\$1,434.20
10/30/24	6050427	PELLCO CONSTRUCTION INC	\$255,033.78
10/30/24	6050428	SENSUS USA INC	\$88,623.36
10/30/24	6050429	TECH PRODUCTS INC	\$183.17
10/30/24	6050430	TOTAL LANDSCAPE CORP	\$1,748.80
10/30/24	6050431	TRIANGLE ASSOCIATES INC	\$3,195.00
10/30/24	6050432	CENVEO WORLDWIDE LIMITED	\$2,803.11
10/30/24	6050433	JERRY JODOCK	\$185.00
10/30/24	6050434	JENILEE MARZOLF	\$333.00
10/30/24	6050435	TRAVIS OLSON	\$1,353.54
10/30/24	6050436	ADAM CORNELIUS	\$275.72
10/30/24	6050437	JACQUELINE ENGSTROM	\$121.84
10/30/24	6050438	MICHAEL VAUGHAN	\$1,199.20
10/31/24	6050439	ASPLUNDH TREE EXPERT LLC	\$48,328.40
10/31/24	6050440	CLEAN HARBORS ENVIRONMENTAL	\$244,471.32
10/31/24	6050441	HOWARD INDUSTRIES INC	\$99,757.33
10/31/24	6050442	NELSON DISTRIBUTING INC	\$3,682.70
10/31/24	6050443	PACIFIC TOPSOILS INC	\$37.05
10/31/24	6050444	PARAMETRIX INC	\$249.46
10/31/24	6050445	RWC INTERNATIONAL LTD	\$94.59
10/31/24	6050446	S&C ELECTRIC COMPANY	\$4,810.81
10/31/24	6050447	SISKUN INC	\$2,753.04
10/31/24	6050448	SHI INTERNATIONAL CORP	\$26,679.46
10/31/24	6050449	TOPSOILS NORTHWEST INC	\$396.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/31/24	6050450	TRENCHLESS CONSTR SVCS LLC	\$62,168.76
10/31/24	6050451	GORDON TRUCK CENTERS INC	\$266.05
10/31/24	6050452	DOBBS HEAVY DUTY HOLDINGS LLC	\$358.68
10/31/24	6050453	DESIGNER DECAL INC	\$8,163.37
10/31/24	6050454	ECOLIGHTS NORTHWEST LLC	\$961.53
10/31/24	6050455	EDGE ANALYTICAL INC	\$225.00
10/31/24	6050456	HERRERA ENVIRONMENTAL CONSULTANTS I	\$14,539.77
10/31/24	6050457	LENZ ENTERPRISES INC	\$174.60
10/31/24	6050458	BEN-KO-MATIC CO	\$12,988.69
10/31/24	6050459	PACO VENTURES LLC	\$36,700.42
10/31/24	6050460	SENSUS USA INC	\$88,623.36
10/31/24	6050461	SOUND SAFETY PRODUCTS CO INC	\$5,296.61
10/31/24	6050462	ZIPPER GEO ASSOCIATES LLC	\$13,609.81
10/31/24	6050463	ALTEC INDUSTRIES INC	\$1,687.57
10/31/24	6050464	ANIXTER INC	\$56,538.94
10/31/24	6050465	FABER CONSTRUCTION CORP	\$80,440.72
10/31/24	6050466	ICONIX WATERWORKS INC	\$10,747.25
10/31/24	6050467	RESOURCE INNOVATIONS INC	\$12,920.00
10/31/24	6050468	BANK OF AMERICA NA	\$371,230.41
10/31/24	6050469	CHANDLER ASSET MANAGEMENT INC	\$3,500.00
10/31/24	6050470	SOUND GRID PARTNERS LLC	\$1,595.00
10/31/24	6050471	ANATEK LABS INC	\$375.00
10/31/24	6050472	SINH TRAN	\$25.00
10/31/24	6050473	LIBERTY MUTUAL GROUP INC	\$45,831.43
11/1/24	6050474	DAVID EVANS & ASSOCIATES INC	\$4,773.00
11/1/24	6050475	GLOBAL RENTAL COMPANY INC	\$275,797.54
11/1/24	6050476	HOWARD INDUSTRIES INC	\$73,275.83
11/1/24	6050477	SAP INDUSTRIES INC	\$51,575.41
11/1/24	6050478	UNITED PARCEL SERVICE	\$352.93
11/1/24	6050479	WIDENET CONSULTING GROUP LLC	\$1,840.00
11/1/24	6050480	CELLCO PARTNERSHIP	\$6,104.29
11/1/24	6050481	LENZ ENTERPRISES INC	\$46.69

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
11/1/24	6050482	NORTHWEST CASCADE INC	\$302.50
11/1/24	6050483	LOUIS F MATHESON CONSTRUCTION INC	\$26.98
11/1/24	6050484	DURRETT CHAMBERS GROUP INC	\$343.44
11/1/24	6050485	SYNOPTIC DATA PBC	\$1,960.00
11/1/24	6050486	JULIE MAINSTONE	\$1,604.79
11/1/24	6050487	JACOB LINDELL	\$35.00
11/1/24	6050488	JACOB DUNN	\$141.75
11/1/24	6050489	JEFFREY SELLENTIN	\$425.45
11/1/24	6050490	LUIS MACIAS	\$120.00
11/4/24	6050491	ALS GROUP USA CORP	\$690.28
11/4/24	6050492	AMERICAN PUBLIC POWER ASSOC	\$97,654.82
11/4/24	6050493	DOBLE ENGINEERING CO	\$252.00
11/4/24	6050494	HOWARD INDUSTRIES INC	\$122,126.38
11/4/24	6050495	KUBRA DATA TRANSFER LTD	\$35,644.52
11/4/24	6050496	MYCOFF FRY PARTNERS LLC	\$25,000.00
11/4/24	6050497	NORTHSTAR CHEMICAL INC	\$2,102.38
11/4/24	6050498	NORTHWEST POWER POOL CORP	\$22,070.12
11/4/24	6050499	PACIFIC TOPSOILS INC	\$97.14
11/4/24	6050500	ROBERT HALF INTERNATIONAL INC	\$5,108.40
11/4/24	6050501	RWC INTERNATIONAL LTD	\$3,166.33
11/4/24	6050502	SCHWEITZER ENGINEERING LAB INC	\$29,373.25
11/4/24	6050503	SONSRAY MACHINERY LLC	\$41.89
11/4/24	6050504	STAR RENTALS INC	\$3,129.10
11/4/24	6050505	TOPSOILS NORTHWEST INC	\$1,188.00
11/4/24	6050506	UNIVERSAL LANGUAGE SERVICE INC	\$44.05
11/4/24	6050507	WW GRAINGER INC	\$5,042.50
11/4/24	6050508	B&L UTILITY INC	\$148,592.45
11/4/24	6050509	COLEHOUR & COHEN INC	\$6,232.50
11/4/24	6050510	THE COMPLETE LINE LLC	\$296.72
11/4/24	6050511	DESIGNER DECAL INC	\$2,610.13
11/4/24	6050512	DICKS TOWING INC	\$386.30
11/4/24	6050513	EDGE ANALYTICAL INC	\$699.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
11/4/24	6050514	GENERAL PACIFIC INC	\$19,687.33
11/4/24	6050515	HERRERA ENVIRONMENTAL CONSULTANTS I	\$9,875.44
11/4/24	6050516	HOGLUNDS TOP SHOP INC	\$439.60
11/4/24	6050517	LENZ ENTERPRISES INC	\$532.80
11/4/24	6050518	LONGS LANDSCAPE LLC	\$1,122.28
11/4/24	6050519	BRIAN DAVIS ENTERPRISES INC	\$2,716.46
11/4/24	6050520	PORTAGE BAY SOLUTIONS INC	\$1,395.00
11/4/24	6050521	SENSUS USA INC	\$37,137.41
11/4/24	6050522	BRENT STAINER	\$400.00
11/4/24	6050523	ZIPPER GEO ASSOCIATES LLC	\$1,119.31
11/4/24	6050524	GRAYBAR ELECTRIC CO INC	\$5,993.67
11/4/24	6050525	ANIXTER INC	\$20,193.56
11/4/24	6050526	MOTION & FLOW CONTROL PRODUCTS INC	\$2,508.99
11/4/24	6050527	TRAFFIC CONTROL PLAN CO OF WA LLC	\$175.00
11/4/24	6050528	BALLARD INDUSTRIAL INC	\$5,148.92
11/4/24	6050529	WORKLOGIX MANAGEMENT INC	\$750.00
11/4/24	6050530	OPENSQUARE HOLDINGS LLC	\$16,820.08
11/4/24	6050531	ARCHECOLOGY LLC	\$402.50
11/4/24	6050532	UTILITY TRAILER & EQUIP SALES NW LL	\$26.55
11/4/24	6050533	UNIVERSAL PROTECTION SERVICE LP	\$131,267.87
11/4/24	6050534	XIOLOGIX LLC	\$120,121.88
11/4/24	6050535	ELEVATOR SUPPORT COMPANY LLC	\$5,401.59
11/4/24	6050536	STUART C IRBY COMPANY	\$18,443.69
11/4/24	6050537	EXCHANGEIT GROUP LLC	\$937.50
11/4/24	6050538	LUMEN TACTICAL LLC	\$2,827.49
11/4/24	6050539	GOLDFINCH BROTHERS INC	\$3,205.05
11/4/24	6050540	HP INC	\$3,183.54
11/4/24	6050541	STILLY RIVER MECHANICAL INC	\$5,550.00
11/4/24	6050542	HOME COMFORT ALLIANCE LLC	\$13,250.00
11/4/24	6050543	ERIN CALLAR	\$403.00
11/5/24	6050544	ELECTRO-MECHANICAL CORP	\$116,999.54
11/5/24	6050545	GLOBAL RENTAL COMPANY INC	\$21,980.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
11/5/24	6050546	INTERWEST CONSTRUCTION INC	\$84,611.58
11/5/24	6050547	PACIFIC TOPSOILS INC	\$37.05
11/5/24	6050548	STELLAR INDUSTRIAL SUPPLY INC	\$3,504.14
11/5/24	6050549	TOPSOILS NORTHWEST INC	\$528.00
11/5/24	6050550	GORDON TRUCK CENTERS INC	\$150.34
11/5/24	6050551	BRAKE & CLUTCH SUPPLY INC	\$1,752.72
11/5/24	6050552	CELLCO PARTNERSHIP	\$1,367.64
11/5/24	6050553	CUZ CONCRETE PRODUCTS INC	\$5,574.30
11/5/24	6050554	HOGLUNDS TOP SHOP INC	\$1,763.90
11/5/24	6050555	NORTHWEST CASCADE INC	\$275.00
11/5/24	6050556	T-MOBILE USA INC	\$186.31
11/5/24	6050557	ANIXTER INC	\$211,244.13
11/5/24	6050558	CG ENGINEERING PLLC	\$1,127.50
11/5/24	6050559	ACCELERATED INNOVATIONS LLC	\$17,600.00
11/5/24	6050560	SUNBELT RENTALS INC	\$257.83
11/5/24	6050561	STX COMMODITIES LLC	\$100,151.50
11/5/24	6050562	RODDAN INDUSTRIAL LLC	\$1,318.80
11/5/24	6050563	TESSCO TECHNOLOGIES INC	\$379.75
11/5/24	6050564	KASSIDI NEAL	\$402.01
11/5/24	6050565	IVAN GARCIA	\$106.00
11/5/24	6050566	IAN TACHIBANA	\$30.00
11/6/24	6050567	BENTLEY SYSTEMS INC	\$1,716.30
11/6/24	6050568	DAVID EVANS & ASSOCIATES INC	\$476.00
11/6/24	6050569	DOBLE ENGINEERING CO	\$378.00
11/6/24	6050570	NORTH COAST ELECTRIC COMPANY	\$1,037.45
11/6/24	6050571	ROMAINE ELECTRIC CORP	\$316.58
11/6/24	6050572	STAR RENTALS INC	\$614.71
11/6/24	6050573	TOPSOILS NORTHWEST INC	\$528.00
11/6/24	6050574	UNITED PARCEL SERVICE	\$632.99
11/6/24	6050575	BENEFITFOCUS COM INC	\$8,245.48
11/6/24	6050576	DESIGNER DECAL INC	\$7,705.65
11/6/24	6050577	EDGE ANALYTICAL INC	\$300.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
11/6/24	6050578	NORTHWEST CASCADE INC	\$570.50
11/6/24	6050579	PUBLIC UTILITY DISTRICT EMPLOYEES	\$1,755.00
11/6/24	6050580	SENSUS USA INC	\$4,147.77
11/6/24	6050581	STATE OF WASHINGTON	\$13,206.33
11/6/24	6050582	OFFICE OF THE SECRETARY OF STATE	\$1,775.50
11/6/24	6050583	WALTER E NELSON CO OF WESTERN WA	\$4,631.70
11/6/24	6050584	ALTEC INDUSTRIES INC	\$967.73
11/6/24	6050585	ICONIX WATERWORKS INC	\$636.32
11/6/24	6050586	AMERICAN AIR FILTER CO INC	\$495.17
11/6/24	6050587	MORSE DISTRIBUTION INC	\$742.76
11/6/24	6050588	ADCOMM ENGINEERING LLC	\$8,550.00
11/6/24	6050589	ONEPLAN PORTFOLIO SOLUTIONS LLC	\$4,396.00
11/6/24	6050590	CHAD WOLFORD	\$443.43
11/6/24	6050591	ALYSSIA RHOADS	\$201.00
11/6/24	6050592	MONICA GORMAN	\$104.52
11/6/24	6050593	SHELLEY PATTISON	\$868.54
11/6/24	6050594	REBECCA BURDEN	\$1,365.84
11/6/24	6050595	SHAWN ARONOW	\$1,141.67
11/6/24	6050596	SHONTE GOOLD	\$1,094.73
11/6/24	6050597	COLT SANSAVER	\$265.00
11/6/24	6050598	PAUL KISS	\$375.21
11/6/24	6050599	LANDON SNYDER	\$652.53
11/6/24	6050600	JARED HOIDAL	\$489.92
11/6/24	6050601	JOANNE JONES	\$1,149.59
11/6/24	6050602	GILLIAN ANDERSON	\$251.25
11/6/24	6050603	KYRA FARMER	\$278.72
11/6/24	6050604	MATTHEW OTTEN	\$444.62
11/6/24	6050605	LIBERTY MUTUAL GROUP INC	\$11,379.27
11/7/24	6050606	ASPLUNDH TREE EXPERT LLC	\$58,561.91
11/7/24	6050607	CONSOLIDATED ELECTRICAL DISTRIBUTOR	\$15,770.65
11/7/24	6050608	NELSON DISTRIBUTING INC	\$5,398.02
11/7/24	6050609	ROMAINE ELECTRIC CORP	\$265.62

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
11/7/24	6050610	RWC INTERNATIONAL LTD	\$531.01
11/7/24	6050611	TOPSOILS NORTHWEST INC	\$528.00
11/7/24	6050612	TRAYER ENGINEERING CORPORATION	\$145,846.00
11/7/24	6050613	GORDON TRUCK CENTERS INC	\$15.47
11/7/24	6050614	WW GRAINGER INC	\$98.61
11/7/24	6050615	CHAMPION BOLT & SUPPLY INC	\$2,000.67
11/7/24	6050616	DICKS TOWING INC	\$459.08
11/7/24	6050617	EDGE ANALYTICAL INC	\$459.00
11/7/24	6050618	LI IMMIGRATION LAW PLLC	\$10,803.19
11/7/24	6050619	NORTHWEST CASCADE INC	\$312.50
11/7/24	6050620	PACO VENTURES LLC	\$2,861.44
11/7/24	6050621	GARY PETERSEN	\$12,062.00
11/7/24	6050622	GARY PETERSEN	\$2,773.30
11/7/24	6050623	POLY BAG LLC	\$109.49
11/7/24	6050624	RICOH USA INC	\$32,447.19
11/7/24	6050625	SOUND SAFETY PRODUCTS CO INC	\$4,563.72
11/7/24	6050626	TOTAL LANDSCAPE CORP	\$3,219.44
11/7/24	6050627	TRAVIS PATTERN & FOUNDRY INC	\$358.69
11/7/24	6050628	WALTER E NELSON CO OF WESTERN WA	\$7,866.18
11/7/24	6050629	UNITED RENTALS NORTH AMERICA INC	\$328.80
11/7/24	6050630	GRAYBAR ELECTRIC CO INC	\$55.55
11/7/24	6050631	ALTEC INDUSTRIES INC	\$8,851.97
11/7/24	6050632	MOTION & FLOW CONTROL PRODUCTS INC	\$3,617.92
11/7/24	6050633	ID LABELING SYSTEMS	\$2,236.57
11/7/24	6050634	RESOURCE INNOVATIONS INC	\$30,000.00
11/7/24	6050635	ADP INC	\$9,352.58
11/7/24	6050636	GLASS FIX LLC	\$833.05
11/7/24	6050637	DANA FOLLOW	\$42.88
11/7/24	6050638	CASEY WRIGHT	\$175.00
11/7/24	6050639	AARON JANISKO	\$380.34
11/7/24	6050640	CASSIE DAHLBECK	\$558.46
11/7/24	6050641	COLLEEN MURPHY	\$1,060.10

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
11/7/24	6050642	PAUL KISS	\$566.98
11/7/24	6050643	DYANEE BOUTON	\$1,307.97
11/7/24	6050644	BRADLEY CLARK	\$552.94
11/8/24	6050645	HOWARD INDUSTRIES INC	\$120,709.76
11/8/24	6050646	PUGET SOUND ENERGY INC	\$7,711.10
11/8/24	6050647	SUBURBAN PROPANE	\$1,609.97
11/8/24	6050648	WIDENET CONSULTING GROUP LLC	\$1,840.00
11/8/24	6050649	LONGS LANDSCAPE LLC	\$6,020.40
11/8/24	6050650	NORTHWEST CASCADE INC	\$163.67
11/8/24	6050651	ANIXTER INC	\$268,241.41
11/8/24	6050652	SUNBELT RENTALS INC	\$2,195.51
11/8/24	6050653	NW HELICOPTERS LLC	\$10,482.36
11/8/24	6050654	HP INC	\$2,316.69
11/8/24	6050655	DANA POLLOW	\$1,026.86
11/8/24	6050656	MICHAEL COE	\$25.00
11/8/24	6050657	ALEXANDER CHOREY	\$116.00
11/8/24	6050658	KYM HOUSTON	\$42.88
11/8/24	6050659	PAUL MCMURRAY	\$473.00
11/8/24	6050660	JAMIE CONTRERAS	\$294.80
11/8/24	6050661	ANGELA FORBES	\$932.72
11/8/24	6050662	TESSA MORENO	\$170.18
11/8/24	6050663	ERIN ABER	\$21.44
11/8/24	6050664	STACY MEISSNER	\$527.00
11/8/24	6050665	NICHELE HALL	\$16.08
11/8/24	6050666	LISA PORTER	\$93.80
11/8/24	6050667	JOHN HAARLOW	\$398.36
11/8/24	6050668	TIMOTHY DURAND	\$232.00
11/8/24	6050669	KIMBERLEY MULLENE	\$107.20
11/8/24	6050670	JAYME CORNELL	\$3,955.00
11/8/24	6050671	AARON PAISLEY	\$1,021.16
11/8/24	6050672	DAVID NEEDHAM	\$37.52

Total: \$6,286,479.60

Detailed Disbursement Report

Accounts Payable Wires			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	7003439	US DEPARTMENT OF ENERGY	\$4,434,762.00
10/28/24	7003440	CRAWFORD & COMPANY	\$13,486.03
10/31/24	7003441	US BANK	\$76,749.94
11/1/24	7003442	WHEAT FIELD WIND POWER PROJECT LLC	\$1,727,210.73
11/1/24	7003443	CRAWFORD & COMPANY	\$16,503.34
11/5/24	7003444	MOBILIZZ INC	\$1,205.32
11/6/24	7003445	ICMA-RC	\$205.29
11/6/24	7003446	MOBILIZZ INC	\$14,328.60
11/6/24	7003447	ICMA-RC	\$273,180.05
11/6/24	7003448	PUBLIC UTILITY DIST NO 1 OF SNOHOMI	\$20,601.77
11/6/24	7003449	ICMA-RC	\$734,510.69
11/7/24	7003450	PUBLIC UTILITY DIST NO 1 OF CHELAN	\$11,789.50
11/7/24	7003451	CRAWFORD & COMPANY	\$3,181.46
11/8/24	7003452	ICMA-RC	\$105,375.00
Total:			\$7,433,089.72

Detailed Disbursement Report

Payroll			
Period End Date	Payment Ref Nbr	Payee	Amount
11/5/24	5300001130	PUD EMPLOYEES - DIRECT DEPOSIT	\$5,707,888.44
11/7/24	845331 - 845344	PUD EMPLOYEES - WARRANTS	\$41,137.64

Detailed Disbursement Report

Automatic Debit Payments			
Payment Date	Payment Ref Nbr	Payee	Amount
10/28/24	5300001127	STATE OF WA DEPT OF REVEN	\$60,963.86
10/30/24	5300001128	WELLNESS BY WISHLIST INC	\$6,596.79
11/1/24	5300001129	WELLNESS BY WISHLIST INC	\$13,386.47
11/5/24	5300001130	ADP INC	\$1,484,675.82
11/6/24	5300001131	ELAVON INC DBA MERCHANT S	\$5,736.00
11/7/24	5300001132	WELLNESS BY WISHLIST INC	\$7,032.21
11/8/24	5300001133	US POSTAL SVC	\$110,000.00
Total:			\$1,688,391.15



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 5A

TITLE:

Continue Public Hearing on the 2025 Proposed Budget

SUBMITTED FOR: Public Hearing

Finance Division	Sarah Bond	8448
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	<u>November 5, 2024</u>	
Estimated Expenditure:	_____	Presentation Planned <input checked="" type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW54.16.080 ... budget.

The 2025 Proposed Budget was introduced at a public hearing on October 7, 2024, and the hearing was continued to November 5, 2024, for a more detailed presentation of the proposed budgets for the Electric and Generation Systems. The 2025 Proposed Budget will be presented in two parts: first on November 5, 2024, and the second part on November 19, 2024. Today’s presentation will focus on the Electric and Water Systems Final Budget and 5-Year Financial and Reserves Forecast. The Board is scheduled to consider adoption of the 2025 Proposed Budget at the December 3, 2024, Regular meeting.

List Attachments:
2025 Budget Presentation

2025 Budget Public Hearing

November 19, 2024

Sarah Bond
Manager Budget and Financial Planning

SNOHOMISH COUNTY
PUD
PUBLIC UTILITY DISTRICT NO. 1
Energizing Life in Our Communities

2025
Proposed
Budget

BOARD OF COMMISSIONERS: SIDNEY LOGAN • TANYA OLSON • REBECCA WOLFE

Purpose of Presentation

NOTICE OF PUBLIC HEARING ON PROPOSED 2025 BUDGET

To present the third of four public hearings for the 2025 Proposed Budget.

This presentation is for information and discussion only, Board approval of the 2025 Budget will be requested December 3, 2024.

NOTICE IS HEREBY GIVEN that the proposed preliminary budget of Public Utility District No. 1 of Snohomish County, Washington, for the calendar year 2025 has been filed with the Commission of said Public Utility District No. 1 at its office at 2320 California Street, Everett, Washington, and may be examined there by requesting a copy from the Clerk of the Board.

FURTHER, MONDAY, OCTOBER 7, 2024, at the hour of 1:30 p.m., at 2320 California Street, Everett, Washington and/or at a publicly noticed video conference meeting, if appropriate, is set as the date, time, and place for said public hearing on the proposed budget, at which time any citizen may appear and be heard for or against the whole or any part thereof.

DATED this 20th day of August 2024



Sidney Logan, President



Tanya Olson, Vice-President



Rebecca Wolfe, Secretary

To be Published: September 3, 2024
September 17, 2024

Presentation Agenda



Electric System 2025 PROPOSED BUDGET

- 2025 Proposed Changes
- Five-Year Forecast and Assumptions
- Operating Reserves

Water System 2025 PROPOSED BUDGET

- Operating Revenues
- Operating Expenditures
- Capital Expenditures
- Operating Reserves

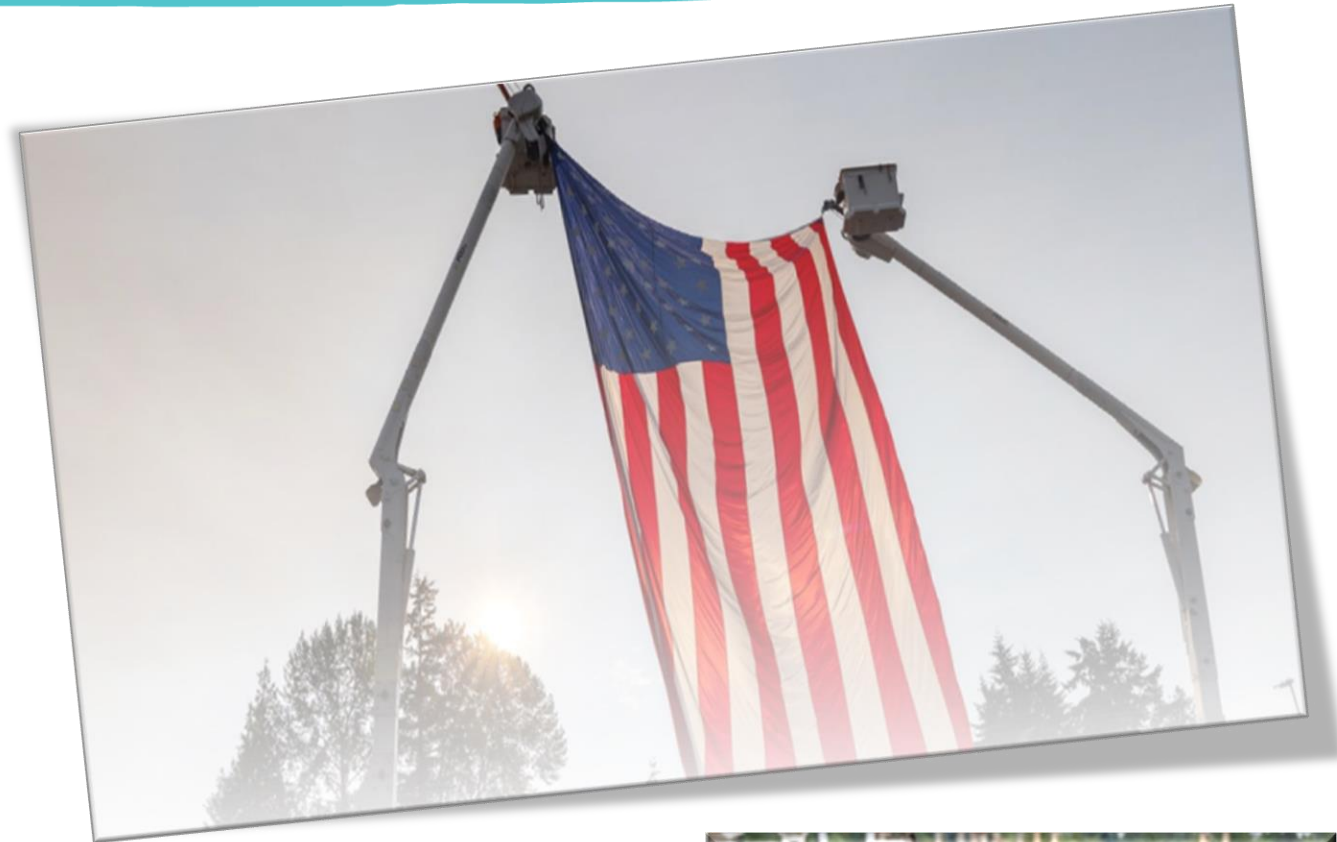
2025 – Proposed Changes

Other Operating Revenues

- Increase BPA Energy Conservation Agreement (ECA) Reimbursement

Operations and Maintenance

- Additional FTEs
- Other Contracted Services – ITS Contracts
- Professional Services Contract – General Counsel





2025-2029 Forecast Assumptions

Retail Energy Sales

- Reflects most recent load forecast (presented to the Board on Oct. 22, 2024) which projects moderate load growth over the forecast period.
- Considers the potential long-term impacts of supply chain, market volatility, labor market and inflation issues and projects a 3% general rate increase in 2026 and 2% in 2027, subject to public hearing and Board approval.
- Provides continued funding for income qualified discount program.

Wholesale Energy Sales

- Forecasted revenues are expected to decrease substantially due to the switch to the Load Following product beginning October 2025.

Bond Proceeds

- Placeholder of \$185M in 2025 to help fund capital expenditures.



2025-2029 Forecast Assumptions

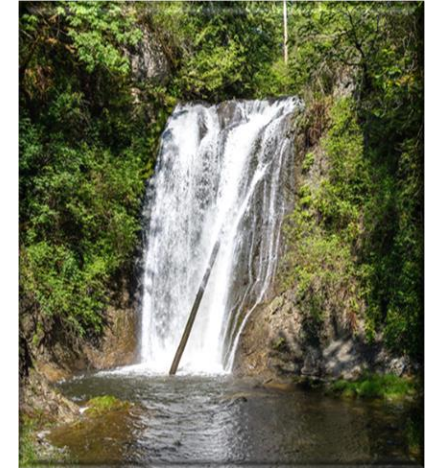
Purchased Power

- Prices for BPA FY25-27 are projected to be 8% higher than previous rates. Beginning October 2025, the District will switch to the Load Following product which will increase total BPA costs.
- Starting in October 2025, Market Purchases will no longer be included in the forecast due to the transition to the Load Following product.
- White Creek and Hay Canyon wind projects will both expire at the end of 2027 and Wheat Field will expire at the end of 2029.
- Generation system costs reflect some larger project costs in 2027 and 2028.

Operations and Maintenance (Transmission and Ancillary)

- Forecasted Transmission and Ancillary costs will decrease slightly due to the switch to the Load Following product.

Bonneville
POWER ADMINISTRATION



2025-2029 Forecast Assumptions

Operations and Maintenance

- Reflects the increased cost pressures due to supply chain and inflation issues.
- Forecast includes adequate funding to continue existing and promote new Energy Efficiency programs to meet IRP target goals.

Capital Expenditures

- Includes continued funding for major asset, expansion, and upgrade projects to improve system reliability.
- The Connect Up project continues through 2026, funded primarily by bond proceeds.
- SnoSmart program costs are included through 2029, partially funded by grant revenue from the Department of Energy.
- Provides continued funding for North County Community Office, Facilities Upgrades, and Operations Center Improvements. Also includes development of the East County Community Office.





2025 Budget and Five-Year Forecast



	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
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Operating Revenues

Energy Retail Sales	\$ 745,728	\$ 793,711	\$ 827,886	\$ 859,279	\$ 876,799
Energy Wholesale Sales	53,824	17,635	14,579	6,368	1,441
Other Operating Revenues	32,130	29,470	29,716	30,530	30,558
Total Operating Revenues	\$ 831,682	\$ 840,815	\$ 872,181	\$ 896,177	\$ 908,799

Operating Expenses

Purchased Power	\$ 373,471	\$ 339,102	\$ 342,071	\$ 329,345	\$ 317,789
Operating & Maintenance	302,017	302,938	308,236	314,815	318,907
Taxes	46,395	49,353	51,460	53,398	54,484
Depreciation	69,045	71,116	73,250	75,447	77,711
Total Operating Expenses	\$ 790,927	\$ 762,509	\$ 775,018	\$ 773,006	\$ 768,891

Net Operating Income

Interest Income & Other	24,991	22,651	20,659	19,496	13,246
Interest Charges	(22,717)	(25,406)	(24,891)	(24,232)	(22,285)
Contributions	33,735	34,036	34,342	34,652	34,966

Net Income

	\$ 76,764	\$ 109,588	\$ 127,273	\$ 153,087	\$ 165,835
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Capital Expenditures	221,007	217,668	227,764	212,385	221,194
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Estimated use of Bond Funds	63,200	81,400	53,650	9,250	-
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Days Cash on Hand	153	179	184	188	191
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2025 Reserves Forecast

<u>Unrestricted Reserves</u> - include funds that may be used or directed for use by the Commission, to meet any operating obligations.	Projected Balance 1/1/2025 (\$000's)	Projected Balance 12/31/2025 (\$000's)
Operating Reserve , includes the Revenue Fund and provides adequate working capital for operational liquidity, capital infrastructure investment, seasonal revenue and expenditure fluctuations, and unforeseen events not addressed by other funds.	195,816	173,622
Contingency Reserve , the unrestricted portion which includes the Rate Stabilization Fund, may be utilized to absorb future costs of significant operating changes compared to budgeted expectations, including wholesale market volatility. Use of these funds will mitigate the impact of unforeseen events that could have an immediate impact on the District's ability to provide low-cost power to its customers.	115,000	115,000
Sinking Reserves , the unrestricted portion which includes the Privilege Tax Fund within the Electric System only, are funds set aside monthly to meet the annual privilege tax payment.	12,800	12,900



2025 Reserves Forecast

<u>Restricted Reserves</u> - include funds that contain a legally enforceable requirement through Master Bond Resolution, law, contractual agreement, or as committed by the Commission to be used only for a defined purpose.	Projected Balance 1/1/2025 (\$000's)	Projected Balance 12/31/2025 (\$000's)
Project Reserve , which represents funds expected to be used for capital and other projects as approved by the Commission, required by the State, or with respect to Bond Construction Funds.	25,497	148,767
Benefit Reserve , which are set aside to fund between 70-100% of the actuarial cost of post-employment benefit obligations.	34,156	35,466
Contingency Reserve , the restricted portion which includes the Self-Insurance Fund, provides for self-insurance retentions and insurance carrier deductibles.	10,000	10,000
Sinking Reserve , the restricted portion which includes bond sinking funds, includes funds set aside monthly for annual debt service payments.	2,879	3,476
Bond Debt Service Reserve , which are held pursuant to bond covenants to secure individual series of bonds issued by the District.	21,267	27,334



2025 PROPOSED BUDGET

(\$000's)

Operating Revenues

Water Retail Sales	\$	18,005
Water Wholesale Sales		774
Other Operating Revenues		410
Total Operating Revenues	\$	19,190

Operating Expenses

Purchased Water	\$	4,989
Operating & Maintenance		11,677
Taxes		941
Depreciation		3,823
Total Operating Expenses	\$	21,430

Net Operating Income

Interest Income & Other		1,050
Interest Charges		(1,149)
Contributions		4,232
Net Income	\$	1,894

Capital Expenditures 14,605





Retail Rates vs. Inflation



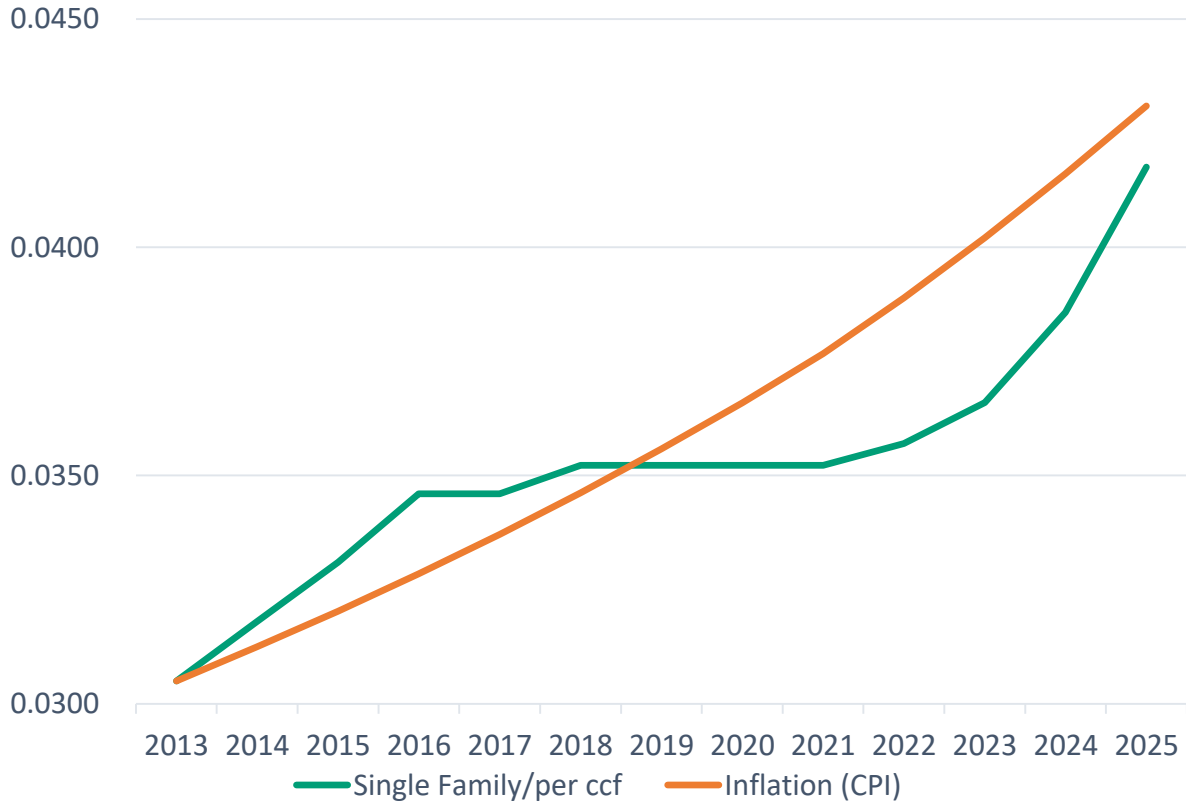
To mitigate significant cost pressures and minimize rate impacts, the Water System has prioritized costs and projects in the 2025 Proposed Budget.

Additionally, staff plans to use bonds to fund major capital projects.

✓ **Planning Assumptions:**

An anticipated 2.50% City of Everett pass-thru, effective February 1, 2025.

An 8.25% General Water Retail Rate increase, effective March 1, 2025, subject to Public Hearing and Board approval.

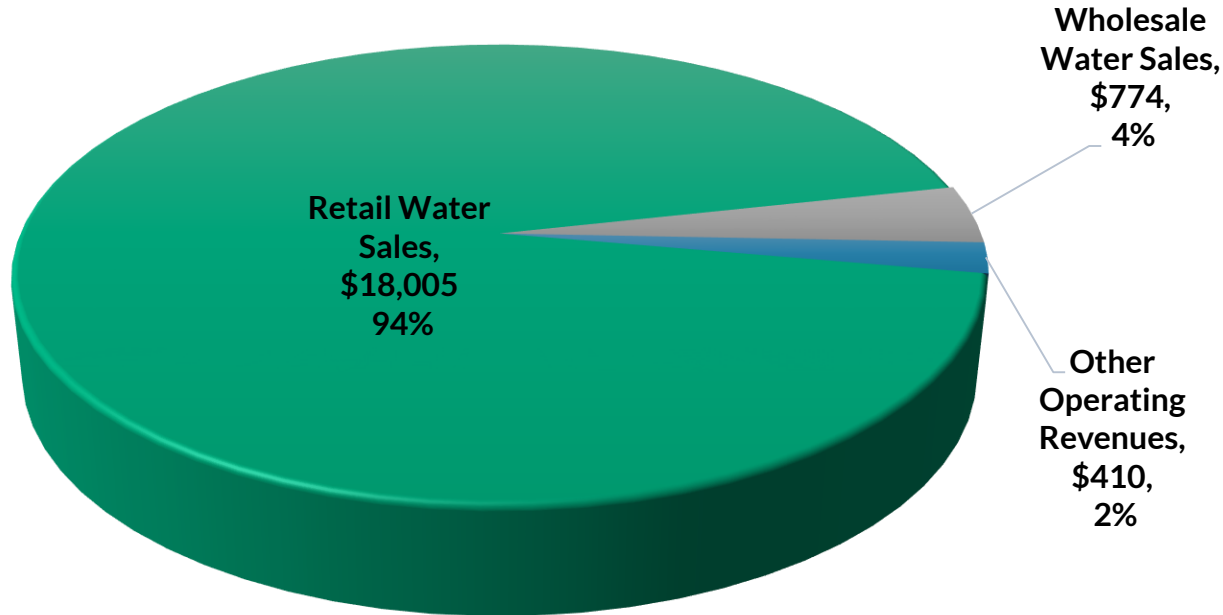




Operating Revenues

✓ **Planning Assumption:**
1.5% retail customer growth

The Water System also provides Wholesale Water Sales, primarily to the cities of Arlington, Snohomish and Granite falls



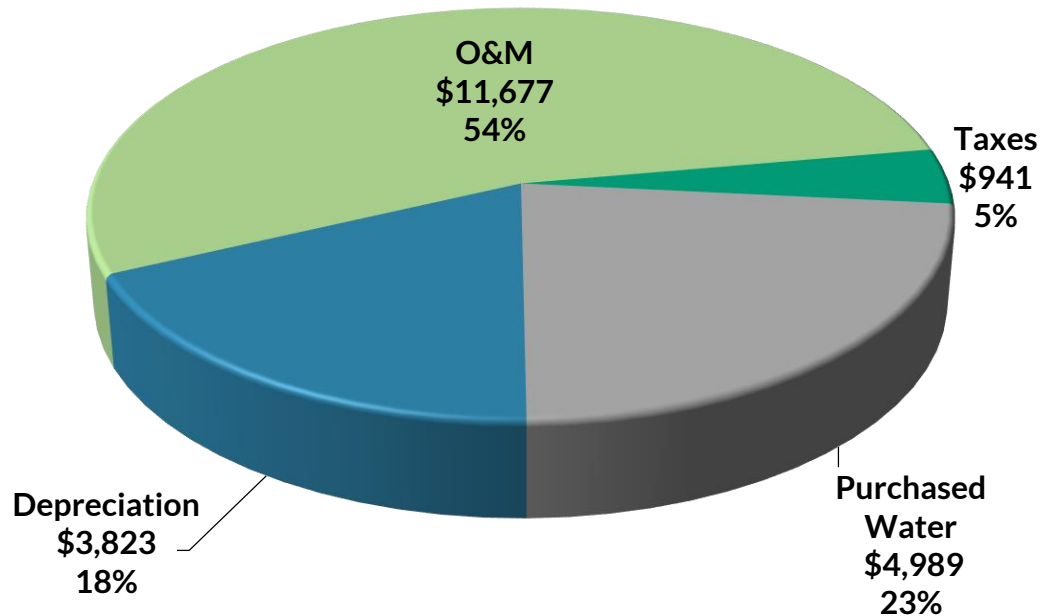
Operating Expenditures

✓ Planning Assumption:

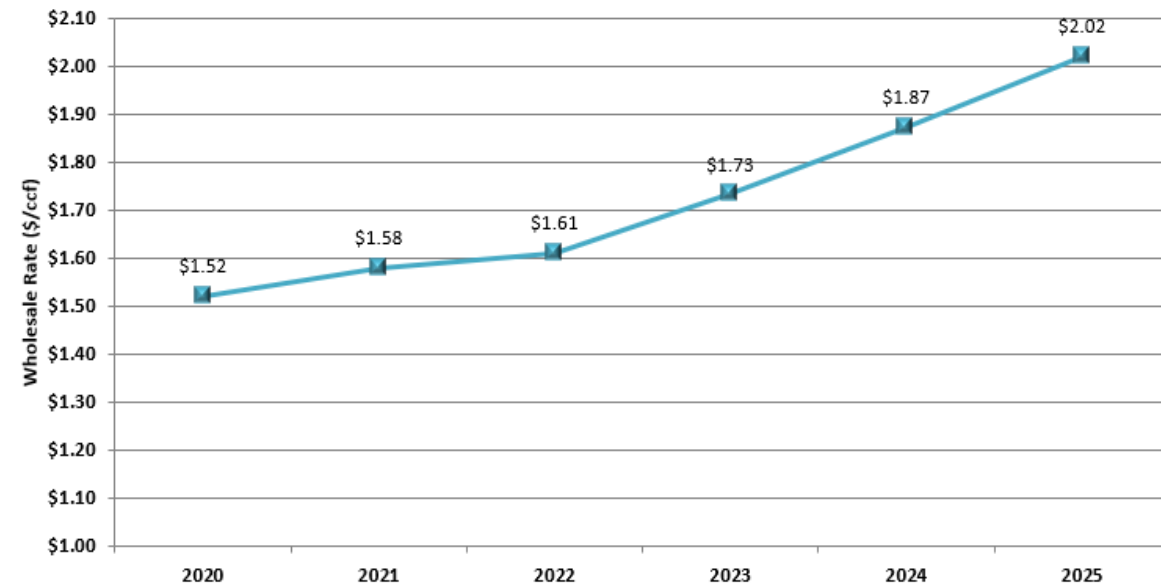
Rising inflation, supply chain, regulatory requirements, shared services, and other cost increases are putting pressure on Operating & Maintenance Costs

✓ Planning Assumption:

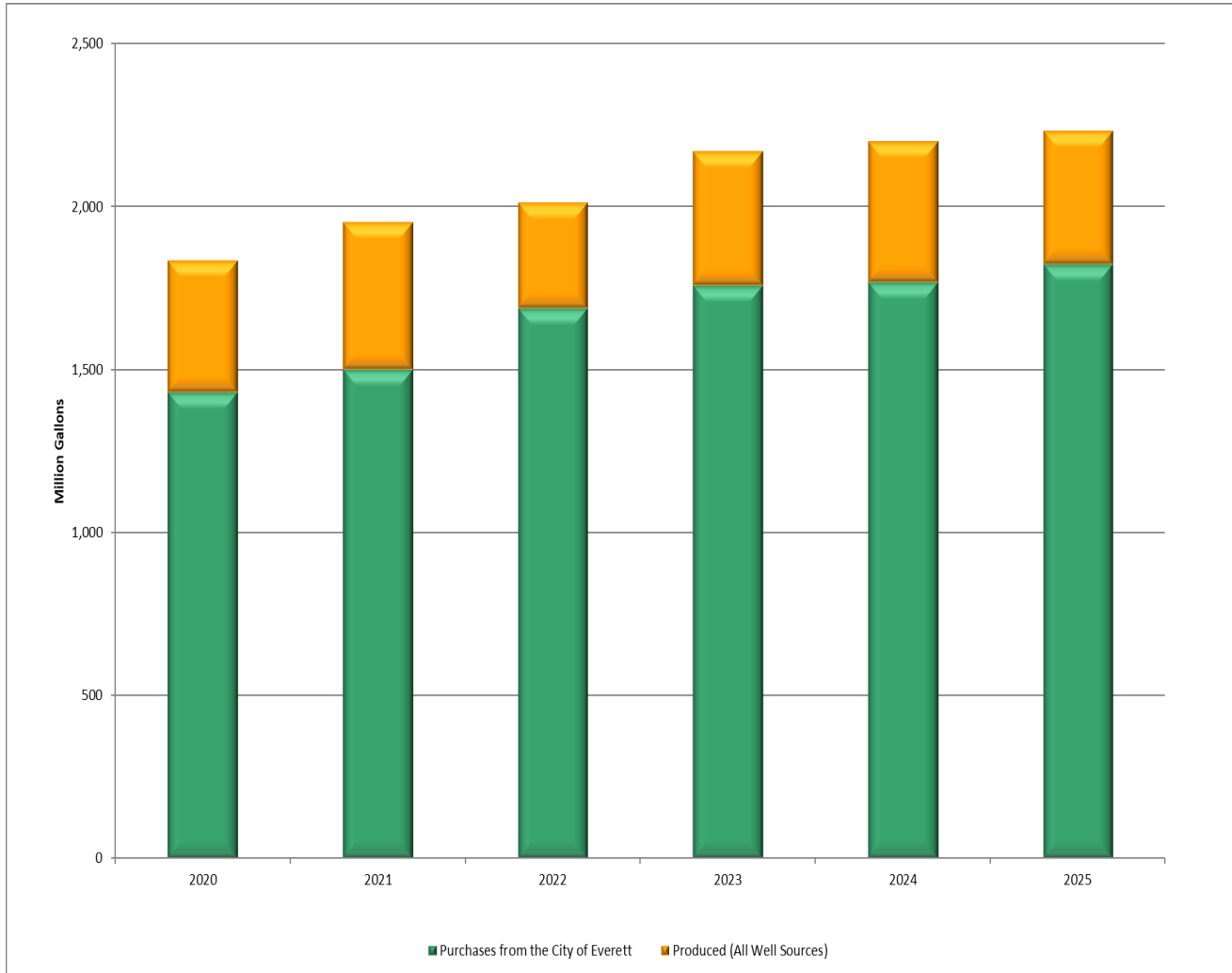
A 12% wholesale rate increase from the City of Everett effective January 1, 2025, will impact Purchased Water Costs



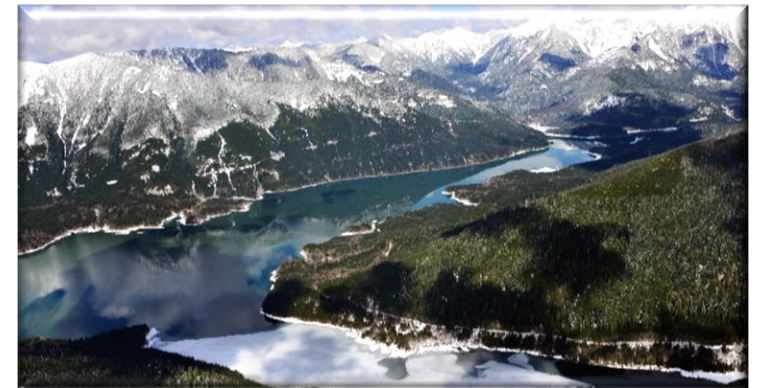
City of Everett Wholesale Rate (\$/ccf)



Water Sources



Lake Stevens Treatment Plant



Spada Lake/City of Everett Source

Capital Expenditures – Lake Stevens Service Area



Water System SCADA Upgrade \$348,000

This multi-year project is intended to replace approximately 41 end of life Motorola programmable logic controllers. Project includes replacement of all electrical control panels and clean up of all site programming. Work to be completed with District staff with the assistance of our SCADA consultant.

South Nyden Farms Main Replacement

\$791,000

Project replaces approximately 2,300' of 1970 era 6" AC water main to continue our ongoing effort to replace aging water mains.



Water AMI \$6,776,000

Project replaces approximately 23,000 water meters.

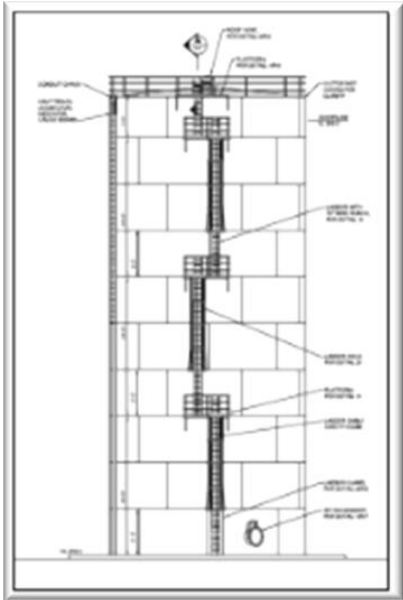


Capital Expenditures - Warm Beach / Kayak

Kayak Reservoir 2

\$1,053,000

2nd tank for Kayak system is required for increased capacity, reliability and redundancy in the Kayak / Warm Beach system



Warm Beach Improvements

(10 Hydrants)

\$80,000

Improve flushing and maintenance of the distribution system to aide in water quality requirements



2025 Reserves Forecast

<p><u>Unrestricted Reserves</u> - include funds that may be used or directed for use by the Commission, to meet any operating obligations.</p>	<p>Projected Balance 1/1/2025 (\$000's)</p>	<p>Projected Balance 12/31/2025 (\$000's)</p>
<p>Operating Reserve, includes the Revenue Fund and provides adequate working capital for operational liquidity, capital infrastructure investment, seasonal revenue and expenditure fluctuations, and unforeseen events not addressed by other funds.</p>	<p>3,476</p>	<p>TBD</p>
<p>Contingency Reserve, includes the Rate Stabilization Fund, may be utilized to absorb future costs of significant operating changes compared to budgeted expectations, including wholesale market volatility. Use of these funds will mitigate the impact of unforeseen events that could have an immediate impact on the District's ability to provide low-cost water to its customers</p>	<p>1,500</p>	<p>1,500</p>



2025 Reserves Forecast

<u>Restricted Reserves</u> - include funds that contain a legally enforceable requirement through Master Bond Resolution, law, contractual agreement, or as committed by the Commission to be used only for a defined purpose.	Projected Balance 1/1/2025 (\$000's)	Projected Balance 12/31/2025 (\$000's)
Project Reserve , which represents funds expected to be used for capital and other projects as approved by the Commission, required by the State, or with respect to Bond Construction Funds.	28,956	21,557
Sinking Reserve , the restricted portion which includes bond sinking funds, includes funds set aside monthly for annual debt service payments.	268	261
Bond Debt Service Reserve , which are held pursuant to bond covenants to secure individual series of bonds issued by the District.	1,207	1,207

Compliance with EL-4

Financial Planning and Budgeting – Executive Limitations (EL-4)	2025 Budget Compliance
Fails to include credible projection of revenues and expenses, separation of capital and operational items, cash flow, and disclosure of planning assumptions.	This Executive Limitation was followed with no known exceptions
Allows Unrestricted Funds to be budgeted below the required 180-days or allows actual Unrestricted Funds to fall below the 165-day floor during an operating year, beginning in budget year 2027. ⁽¹⁾	This Executive Limitation was followed with no known exceptions
Provides less for Board prerogatives during the year than is set forth in the Cost of Governance policy.	This Executive Limitation was followed with no known exceptions
Allows Electric System year-end debt service coverage to fall below 1.75.	This Executive Limitation was followed with no known exceptions
Finances greater than forty percent (40%) of non-generation or Energy Storage Electric System capital improvements within a fifteen-year period including a ten-year historic and a 5-year planning period.	This Executive Limitation was followed with no known exceptions
Plans for general Electric System and Water System revenue adjustments in excess of three percent (3%) in any year, or compound increases in excess of ten percent (10%) over any consecutive five-year period, exclusive of rate increases that are forecasted by Bonneville Power Administration (BPA) for electricity and the City of Everett for water purchases.	Proposed rate increases for both Electric and Water exceed these limitations to address significant cost increases and inflation impacts. ⁽²⁾

⁽¹⁾ As amended by Resolution No. 6191

⁽²⁾ Staff’s recommendation is that this policy deviation be addressed through an acknowledgement and waiver in the resolution



**2025 Budget
Public Hearing
Remaining Schedule**

December 3, 2024 – Request approval of the 2025 Budget



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 6A

TITLE

Consideration of a Resolution Declaring Certain Property Interests of the District in a Portion of Certain Real Property (Tax Parcel No. 27041300201500) Situated in Lynnwood, Washington, to be Surplus and Authorizing the Granting of a Stormwater Easement in Favor of JM1 Holdings, LLC

SUBMITTED FOR: Public Hearing and Action

<u>Real Estate Services</u>	<u>Maureen Barnes</u>	<u>4373</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	<u>November 5, 2024</u>	
Estimated Expenditure:	<u>N/A</u>	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description, GP-3(4)(F)(1) a non-delegable statutorily assigned Board Duty to authorize acquisition and the disposition of certain properties and payment, therefore.

JM1 Holdings, LLC (“JM1 Holdings”) is developing Westwood Estates, a 27-lot residential subdivision in Lynnwood, Washington, that is adjacent to a District-owned transmission line corridor (“Property”). As part of the development, JM1 Holdings desires to acquire a twenty foot (20’) wide stormwater easement (“Easement”) across a portion of the Property (approximately 4,000 square feet) for purposes of installing, operating and maintaining a stormwater line to allow for stormwater drainage from the development to a nearby stream.

District staff’s in-house appraisal of the requested Easement is approximately \$5,400, and JM1 Holdings has offered that amount to the District as consideration for the Easement. District staff recommends that the property interests represented by the Easement be declared surplus to

the needs of the District and that the Easement be granted in favor of JM1 Holdings for the offered consideration.

RECOMMENDATIONS/FUTURE ACTIONS:

Staff recommends that the Commission pass the resolution recognizing that the proposed Easement on the Property is surplus to the needs of the District and authorizing the granting of the Easement in favor of JM1 Holdings.

List Attachments:

Resolution
Attachment 1

RESOLUTION NO. _____

A RESOLUTION Declaring Certain Property Interests of the District in a Portion of Certain Real Property (Tax Parcel No. 27041300201500) Situated in Lynnwood, Washington, to be Surplus and Authorizing the Granting of a Stormwater Easement in Favor of JM1 Holdings, LLC

WHEREAS, JM1 Holdings, LLC (“JM1 Holdings”) is developing Westwood Estates, a 27-lot residential subdivision in Lynnwood, Washington, that is adjacent to a District-owned transmission line corridor (Tax Parcel No. 27041300201500) (“Property”); and

WHEREAS, JM1 Holdings desires to acquire a twenty foot (20’) wide stormwater easement (“Easement”) across a portion of the Property (approximately 4,000 square feet) for purposes of installing, operating and maintaining a stormwater line to allow for stormwater drainage from the development to a nearby stream; and

WHEREAS, District staff’s in-house appraisal of the requested Easement is approximately \$5,400, and JM1 Holdings has offered that amount to the District as consideration for the Easement; and

WHEREAS, a copy of the requested Easement is attached hereto as Attachment 1; and

WHEREAS, District staff recommends that the property interests represented by the Easement be declared surplus to the needs of the District and that the Easement be granted in favor of JM1 Holdings for the offered consideration; and

WHEREAS, the Commission held a public hearing to consider declaring the District property interests represented by the Easement surplus to the needs of the District and to consider granting the Easement in favor of JM1 Holdings for the offered consideration; and

WHEREAS, based upon the information presented and recommendation of staff, the Board of Commissioners of Public Utility District No. 1 of Snohomish County finds that the District's property interests in the Easement (Attachment 1):

1. Are no longer necessary for, material to, and useful in the District's operations; and
2. Are not required for continued public utility service.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Snohomish County that:

1. The District's property interests in the Easement (Attachment 1) are surplus to the District's needs; and
2. The Manager of the District's Real Estate Services, or her designee, is authorized to execute the Easement (Attachment 1) in favor of JM1 Holdings for the above referenced consideration and take all other reasonable and necessary actions to complete the transaction; provided that the final form of Easement and all other documents related to said Easement shall be subject to the review and approval of the District's General Counsel or his designee.

PASSED AND APPROVED this 19th day of November, 2024.

President

Vice-President

Secretary

AFTER RECORDING, PLEASE RETURN TO:
 Public Utility District No. 1 of Snohomish County
 Real Estate Services
 P.O. Box 1107
 Everett, Washington 98206-1107

E- _____
 WO# NOT# _____

STORMWATER LINE EASEMENT

Grantor : Public Utility District No. 1 of Snohomish County,
 A Washington State municipal corporation

Grantee: JM1 Holdings, LLC, a Washington limited
 liability company

Short Legal Description: NE ¼ Sec. 13; Twp. 27N; Range 04E

Tax Parcel No: 27041300201500

THIS STORMWATER LINE EASEMENT (“Easement”) is made this ___ day _____ of 2024, by and between Public Utility District No. 1 of Snohomish County, a Washington State municipal corporation (“District”), and JM1 Holdings, LLC, a Washington State limited liability company (“Grantee”). The District and the Grantee are also referred to herein individually as “Party” and collectively as “Parties.”

WHEREAS, the District is the owner of certain lands and premises situated in the County of Snohomish, State of Washington, legally described on attached and incorporated Exhibit “A” (hereinafter “Property”):

WHEREAS, the District owns, operates and maintains municipal electric high voltage distribution facilities and necessary appurtenances located on its Property; and

WHEREAS, the Grantee desires an easement across the Property to construct a stormwater line crossing.

NOW, THEREFORE, the Parties mutually agree to the following

1. Grant of Easement. The District, for good and valuable consideration, receipt of which is hereby acknowledged, hereby conveys and grants to Grantee a non-exclusive easement to construct, operate, maintain, repair, rebuild and improve a stormwater line as described in the Plans, across, over, under and upon the following legally described portion of the District's Property legally described on attached and incorporated Exhibit "B" and visually depicted in Exhibit "C" ("Easement Area")

2. Stormwater Line Installation and Construction. Grantee will construct and install the stormwater line within the Easement Area in a good and workmanlike manner in accordance with the plans submitted and approved by District ("Plans") and all applicable federal, state and local laws, rules, and ordinances. Any proposed change to the Plans prior to or during construction and installation of the stormwater line shall be submitted by Grantee to the District for its review and approval. Grantee shall not proceed with construction and installation until any proposed Plan change has been approved by the District. Grantee shall provide a copy of as-built plans for the stormwater line to the District upon completion of the construction.

3. Grantee Access. Grantee has the right of ingress to and egress from the Easement Area across the adjacent Property of the District where same is reasonably necessary for the purpose of exercising its easement rights described in Section 1.

4. No Unauthorized Uses. Grantee may not use the Easement Area for any other purpose except as specifically described herein and authorized hereunder unless Grantee's proposed additional use has first been approved in writing by the District. The District shall have the right at all times to suspend any or all of Grantee's activities within the Easement Area not expressly permitted or allowed by this Easement.

5. Reservation of Rights. District hereby reserves the right to use the Easement Area for any use not inconsistent with Grantee's permitted use of the Easement Area. In addition, District expressly reserves the right to grant other third parties the right to use all or any portion of the Easement Area for any use not inconsistent with Grantee's permitted use of the Easement Area. Grantee understands and agrees that the Property and Easement Area is now and, except as otherwise set forth herein, will continue to be used as a utility property for utility purposes. Grantee further understands and agrees that the District's utility uses of and activities on the Property include but are not limited to use by heavy trucks and machinery for overhead and underground power line construction, installation, maintenance, repair, replacement, and/or improvement and for distribution and transmission of high voltage electricity. As such, Grantee agrees all construction, installation, maintenance, repairs and reconstruction of the stormwater line and appurtenances within the Easement Area shall be to standards accommodating continued utility uses and activities.

6. Condition of the Easement Area. Grantee accepts the Easement Area and all aspects thereof in "AS IS", "WHERE IS" condition, without warranties, either express or implied, "with all faults", including but not limited to both latent and patent defects, and the existence of hazardous materials, if any. Grantee hereby waives all warranties, express or implied, regarding

the title, condition and use of the Easement Area, including, but not limited to any warranty of merchantability or fitness for a particular purpose.

7. Line Clearance. Grantee, its successors in interest, agents, employees, contractors, subcontractors and assigns shall maintain a minimum working clearance of twenty feet (20') from District high voltage distribution lines at all times for personnel and machinery or greater if required by applicable law and/or regulations.

8. Grounding. Grantee shall ensure that all ferrous materials used/installed in the Easement Area are properly grounded. Any ferrous materials appurtenant to the Grantee's facilities permitted hereunder shall be engineered in such a way to deal with the induction from the high voltage distribution line in a safe manner.

9. Compliance with Law. Grantee, its agents, employees, contractors, subcontractors and assigns shall comply with all applicable federal, state and/or local laws and regulations (including but not limited to applicable sections/regulations of the National Electrical Safety Code, the Washington State Department of Labor and Industry, and the Washington Industrial Safety and Health Act) regarding any activity and/or use within the Easement Area, including but not limited to the construction, installation, maintenance, repair and/or use of the stormwater line.

10. Trees and Vegetation in Easement Area. Grantee shall not plant/place any trees and/or vegetation within the Easement Area that have mature heights of over twelve feet (12'). If any trees and/or vegetation are planted/placed within the Easement Area, the District shall have the right to trim or remove the trees and vegetation at Grantee's sole cost and expense. Grantee shall reimburse for such cost and expense within thirty (30) days of receipt of District invoice for same. The District shall not be liable for damage to the plantings as a result of such trimming or removal.

11. Grading, Cutting and Filling. Grantee shall not excavate, trench, grade, cut and/or fill other than that shown on the Plans within the Easement Area without prior written consent from the District.

12. Hazardous Substances. Except for motor fuels used by vehicles and construction equipment and hazardous substances that are used in and/or as a part of the construction, installation, maintenance, repair, and/or use of the stormwater line, Grantee and its employees, agents, contractors and subcontractors shall not transport, generate, store, dispose of, release, and/or use any Hazardous Substances within the Easement Area and/or the Property. Grantee shall observe all applicable federal, state and local environmental laws and regulations regarding all use and activities within the Easement Area and on the Property.

13. Prohibition Against Certain Water Features. Grantee shall not construct/install ponds, "V" ditches, water features, and/or open water retention facilities within the Easement Area. Grantee shall not allow water runoff from any source to pool within or flood the Easement Area, or around any of the District's towers or tower foundations, or in any way direct water flow into the Easement Area or toward any District structure.

14. Restoration. Grantee shall, upon completion of any construction on or around the Easement Area, remove all debris and restore the surface of the Easement Area as nearly as possible to the condition in which it existed at the date of this Easement.

15. Grantor Access. Grantee, its successors in interest, agents, employees, contractors, subcontractors and assigns shall not at any time interfere with the Districts' access to and over the Easement Area.

16. Inspection. The District has the right at any time to inspect the Easement Area for the purpose of observing the conditions thereof, and the manner of compliance by Grantee, its successors in interest, agents, employees, contractors, subcontractors and assigns with the terms and conditions of this Easement.

17. Assumption of Risk. Grantee, its successors in interest, agents, employees, subcontractors and assigns, assume all risk of loss, damage or injury which may result from its use of the Easement Area. It is understood and agreed that any damage to the Districts property, caused by or resulting from the Grantee, its successors in interest, agents, employees, subcontractors and assigns, use of the Easement Area, may be repaired by the District and the actual cost of such repair shall be charged against and be paid by the Grantee or its successors in interest.

14. District Not Liable for Work and Use of Its Machinery and Vehicles in Easement Area. Grantee, agrees that the District shall not be liable for any damages to the Grantee's stormwater line and facilities by reason of any construction, repairs, alterations, and/or maintenance performed in the Easement Area by the District, its agents and/or representatives. Grantee acknowledges that the District has informed the Grantee of the possibility that heavy machinery or vehicles may drive across or upon Grantee's stormwater line and facilities, and that the District has set forth the condition that the stormwater line and facilities be constructed to uphold to vehicles weighing at least Seventy One Thousand Five Hundred Pounds (71,500 lbs) and have a width of at least nine feet (9'), and Grantee accepts the risk that damage may occur to the stormwater line and facilities as a result of said machinery and vehicles.

15. Liens. Grantee shall keep the Property and the Easement free from any liens arising out of any work performed, materials furnished, or obligations incurred by, through, for or under Grantee, and shall indemnify, hold harmless and agree to defend the District from any liens that may be placed on the Property and/or Easement Area pertaining to any work performed, materials furnished or obligations incurred by, through, for, or under Grantee or any of Grantee's agents. Any such liens shall be released of record within thirty (30) days.

16. Insurance. Grantee will maintain in force the insurance policies and coverage set forth below. Additionally, Grantee will ensure that prior to entering onto the Easement Area or the Property, all of Grantee's Agents and other such parties who assist with the construction, maintenance or use of the Easement Area are either covered under the terms of Grantee's insurance policies, or that each obtain similar policies and which, at a minimum, provide Grantor the same protections. Grantee agrees to obtain and maintain the following insurance coverage and policies:

a. Liability Insurance Coverage and Limits. A commercial general liability insurance policy insuring Grantee's interests against claims for personal injury, bodily injury, death, property

damage occurring on, in or about the Easement Area and the ways immediately adjoining the Easement Area, with a "Combined Single Limit" covering personal injury liability, bodily injury liability and property damage liability) of not less than Two Million Dollars (\$2,000,000.00). The District must be endorsed as an additional insured. The coverage set forth above shall be primary coverage and shall apply specifically to the Easement Area, the Property, and adjacent areas.

b. Workers' Compensation Insurance. All Workers' Compensation and Employers' Liability Insurance required under applicable Workers' Compensation Acts and/or applicable law. In addition, Grantee shall maintain Employers' Liability Insurance with a minimum limit of not less than Five Hundred Thousand Dollars (\$500,000.00).

c. Automobile Insurance. Automobile Liability Insurance with a minimum limit of not less than Two Million Dollars (\$2,000,000.00) Combined Single Limit per accident, and coverage applying to "Any Auto."

d. Waiver. Grantee hereby waives and shall cause their respective insurance carriers to waive any and all rights of subrogation, recovery, claims, actions or causes of action against the District for any loss or damage with respect to Grantee's property and the Improvements, including rights, claims, actions and causes of action based on negligence, which loss or damage is (or would have been, had the insurance required by this Agreement been carried) covered by insurance.

e. Additional Terms. Neither the amount nor the scope of any of the obligations of Grantee under this Easement or otherwise, shall be limited to the amount of the insurance Grantee is required to maintain hereunder. Any policies or certificates of insurance required under the provisions of this Section must contain an endorsement or provision that not less than thirty (30) days' prior written notice is given to the District prior to cancellation or reduction of coverage or amount of such policy. A certificate issued by the insurance carrier of each policy of insurance required to be maintained by Grantee, stating the limits and other provisions required hereunder and in a form reasonably acceptable to the District, shall be delivered to District within ten (10) days of the date set forth above, and thereafter not later than thirty (30) days prior to the expiration of the term of each such policy. Any policies required hereunder may be made a part of a blanket policy of insurance, so long as such blanket policy contains all of the provisions required herein and does not in any way reduce the coverage, impair the rights of the District hereunder or negate the requirements of this Easement.

17. General Indemnification and Hold Harmless.

a. To the fullest extent permitted by law (including RCW 4.24.115), Grantee will indemnify, defend, and hold harmless the District and its elected officials, officers, agents and employees from and against any and all claims, costs (including but not limited to reasonable attorneys' fees and costs), liabilities, and damages that arise from the exercise of the rights granted in this Easement by Grantee, its agents, contractors, subcontractors and permittees to the extent such claims, costs, liabilities and damages are caused by an act or omission of Grantee, its employees, agents, contractors, subcontractors and/or invitees.

b. Grantee's obligations under this indemnity shall not apply to the extent that any such claims, costs, liabilities and damages arise from the negligence of District, its employees, agents, contractors, subcontractors and/or invitees.

c. Solely and expressly for purposes of its duties to indemnify and hold harmless the District as set forth above, the Grantee specifically waives any immunity it might have under the State Industrial Insurance law, RCW Title 51, or any similar worker's compensation act, in the event that a claim is made against the District for an injury to any employee of Grantee. THE GRANTEE ACKNOWLEDGES THAT THIS WAIVER HAS BEEN MUTUALLY NEGOTIATED BY THE PARTIES.

d. The provisions of this Section shall survive the expiration, termination and/or abandonment of this Easement with respect to any event occurring prior to such expiration or termination.

e. Nothing contained in this Section of this Easement shall be construed to create a liability or a right of indemnification in any third party.

18. Hazardous Substance Indemnification and Hold Harmless.

a. To the fullest extent permitted by law, the Grantee agrees to defend, indemnify and hold harmless the District and its elected officials, officers, agents and employees from and against any and all claims, costs (including but not limited to reasonable attorney's fees and costs), liabilities, and damages associated with the removal or remediation of any Hazardous Substances that have come to be located on the Property, Easement Area and/or adjacent District property as a result of the Grantee's activities on the Property, Easement Area and/or adjacent District property; provided however, that the Grantee shall in no way be obligated to defend, indemnify and hold the District harmless for Damages related to and/or removal and remediation of Hazardous Substances that are already located on the Property, Easement Area and/or adjacent District property or have come to be located on the Property, Easement Area and/or adjacent District property through no act or omission of the Grantee and/or its consultants, agents, employees, contractors, subcontractors or invitees.

b. Any and all spills and leaks of Hazardous Substances upon the Property, Easement Area and/or adjacent Grantor property by Grantee and/or its contractor(s), shall be contained by Grantee and/or its contractor(s) within one (1) hour of discovery, and shall be reported to the Washington State Department of Ecology and the Grantor. Grantee shall initiate cleanup within 12 hours of discovery. Such spills and leaks shall be cleaned up to not less than the levels required by applicable law and no residual contaminants shall remain that require use of "institutional controls".

c. For the purposes of this Section and this Easement, "Hazardous Substances," means any and all substances, chemicals, wastes, sewage or other materials that are now or hereafter regulated, controlled or prohibited by any Environmental Laws, including, without limitation, any (a) substance defined as a "hazardous substance", "extremely hazardous substance", "hazardous material", "hazardous chemical", "hazardous waste", "toxic substance" or "air pollutant" by the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. Section 9601, et seq.; the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq.; the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq.; the Federal Water Pollution Control Act, 33 U.S.C. Section 1251, et seq.; the Clean Air Act, 42 U.S.C. Section 7401, et seq.; the Emergency Planning and Community Right-to-Know Act, 42 U.S.C. Section 11001, et seq.; the Toxic Substances Control Act, 15 U.S.C. Section 2601 et seq.; the Occupational Safety and Health Act, 29 U.S.C. Section 651 et seq.; or the Occupational Safety and

Health Standards, 25 C.F.R. 1910-1000 et seq.; the Model Toxics Control Act, RCW Chapter 70A.305, and regulations promulgated thereunder, all as amended to date and as amended hereafter; (b) hazardous substance, hazardous waste, toxic substance, toxic waste or hazardous material, waste, chemical or compound described in any other Environmental Laws; and (c) asbestos, polychlorinated biphenyls, urea formaldehyde insulation, flammable or explosive or radioactive materials, gasoline, oil, motor oil, waste oil, petroleum (including, without limitation, crude oil or any component thereof), petroleum-based products, paints, solvents, lead, cyanide, DDT, printing inks, acids, pesticides, ammonium compounds, and other regulated chemical products.

d. For the purposes of this Section and this Easement, "Environmental Laws" means any and all federal, state and local laws, regulations, ordinances, codes and policies, and any and all judicial or administrative interpretations thereof by governmental authorities, as now in effect or hereinafter amended or enacted, relating to (i) pollution or protection of the environment, natural resources or health and safety; including, without limitation, those regulating, relating to, or imposing liability for emissions, discharges, releases or threatened releases of Hazardous Materials into the environment, or otherwise relating to the manufacture, processing, distribution, use, treatment, storage, disposal, release, transport or handling of Hazardous Materials; and (ii) the use of chemical, electrical, radiological or nuclear processes, radiation, sophisticated electrical and/or mechanical equipment, sonar and sound equipment, lasers, and laboratory analysis and materials.

e. The provisions of this Section shall survive the expiration, termination and/or abandonment of this Easement with respect to any event occurring prior to such expiration or termination.

f. Nothing contained in this Section of this Easement shall be construed to create a liability or a right of indemnification in any third party.

19. Automatic Termination. This Easement shall automatically terminate upon the earliest to occur of the following: (i) Grantee's removal of the stormwater line from the Easement Area; or (ii) abandonment by Grantee of the Stormwater line for a period of one (1) year. Upon termination and if requested by the District, Grantee shall deliver a quit claim deed to the District in a form suitable for recording to confirm such termination.

20. Default by Grantee. If the Grantee has defaulted or is in default or breach of any of its obligations stated herein, and the District has provided Grantee written notice of Grantee's default, and thirty (30) days have expired since Grantee received written notice from the District regarding Grantee's default and Grantee has failed to cure its default within the thirty (30) day period, the District, at its option, may: pursue any remedy available at law or in equity; pursue the remedy of specific performance or injunction; seek declaratory relief; pursue an action for damages for loss; and/or terminate this Easement. If Grantor chooses to terminate this Easement, Grantor may unilaterally record an instrument terminating this Easement, and Grantee grants unto the District an irrevocable power of attorney, said power being coupled with an interest, for the purpose of recording a termination of easement instrument, so long as conditions/items stated in the first sentence of this Section have occurred.

21. Removal of the Stormwater Line. Upon the termination of this Easement, Grantee will complete one of the following two options, which option will be chosen by the

District in District's sole discretion: (i) remove the stormwater line and facilities and completely restore the Easement Area to the condition that existed prior to the installation of the stormwater line and facilities and Grantee's use of the Easement Area, all pursuant to the restoration provisions of this Agreement; or (ii) abandon the stormwater line and facilities in accordance with the highest industry standards and customs used at the time of abandonment and completely restore the Easement Area to the condition that existed prior to the installation of the stormwater line and facilities and Grantee's use of the Easement Area, all pursuant to the restoration provision of this Easement.

22. Nonwaiver. The failure of either Party to insist upon or enforce strict performance by the other Party of any provision of this Easement, or to exercise any right under this Easement, shall not be construed as a waiver or relinquishment to any extent of the first Party's right to assert or rely upon any such provision or right in that or any other instance; rather, the same shall be and remain in full force and effect.

23. Notices. Any notice required herein or permitted to be given or served by either Party hereto upon the other shall be: (i) hand (deemed delivered on receipt); (ii) overnight mail (deemed delivered one business day after deposit is made with an national courier, such as USPS, FedEx and UPS); or (iii) by electronic mail with confirmation of receipt, provided that any notice sent electronically shall also be sent by one of the foregoing methods by not later than the next business day (deemed delivered on the day of receipt, if received on or prior to 5:00 PM, Pacific time, on a business day and deemed delivered the next business day if received after 5:00 PM, Pacific time) as follows:

If to the District: Attention - Manager, Real Estate Services
1802 75th St. SW
Everett, WA 98203
mlbarnes@snopud.com

If to the Grantee: Attention – Ryan Larsen, VP of Land Development
10515 20th St SE. Suite 202
Lake Stevens, WA 98258
rlarsen@landprogrp.com

The employees and/or addresses to which notices are to be mailed to either Party hereto may be changed by such Party by giving written notice thereof to the other Party in the manner above provided.

24. Entire Agreement. The District and the Grantee understand and agree that this document constitutes the whole agreement between them and supersedes all other prior agreements and understandings, whether oral or written, with regard to the subject matter of this Easement. This Easement shall not be modified or amended except by written amendment executed by the Parties.

25. Interpretation. This Easement and each of the terms and provisions of it are deemed to have been explicitly negotiated by the Parties, and the language in all parts of this Easement shall, in all cases, be construed according to its fair meaning and not strictly for or against either of the Parties hereto. The captions and headings in this Easement are used only for convenience and are not intended to affect the interpretation of the provisions of this

Easement. This Easement shall be construed so that wherever applicable the use of the singular number shall include the plural number, and vice versa, and the use of any gender shall be applicable to all genders.

26. Severability.

a. If a court of competent jurisdiction holds any part, term or provision of this Easement to be illegal, or invalid in whole or in part, the validity of the remaining provisions shall not be affected, and the parties' rights and obligations shall be construed and enforced as if the Easement did not contain the particular provision held to be invalid.

b. If any provision of this Easement is in direct conflict with any statutory provision of the State of Washington, that provision which may conflict shall be deemed inoperative and null and void insofar as it may conflict and shall be deemed modified to conform to such statutory provision.

27. Binding Effect. This Easement and the rights and obligations under this Easement are intended to and shall run with the Property and shall benefit and bind the Parties and their respective heirs, successors and assigns.

28. Governing law and Venue. This Easement shall be governed by and construed in accordance with the laws of the State of Washington. The venue for any action to enforce or interpret this Easement shall lie in the Superior Court of Washington for Snohomish County, Washington.

29. Authority. Each Party signing this Easement, if on behalf of an entity, represents that they have full authority to sign this Easement on behalf of such entity.

IN WITNESS WHEREOF, this instrument has been executed the day and year first above written.

SIGNATURES ON FOLLOWING PAGES

PUBLIC UTILITY DISTRICT NO. 1
OF SNOHOMISH COUNTY

By:_____

Maureen Barnes, Manager, Real Estate Services

STATE OF WASHINGTON)
) ss
COUNTY OF SNOHOMISH)

On this day personally appeared before me Maureen Barnes, to me known to be to be the Manager, Real Estate Services of PUBLIC UTILITY DISTRICT NO.1 OF SNOHOMISH COUNTY, the company that executed the foregoing instrument, to be the free and voluntary act and deed of said company, for the uses and purposed therein mentioned, and on oath stated that he is authorized to execute the said instrument and that the seal affixed is the seal of said company.

Given under my hand and official seal this _____ day of November, 2024.

NOTARY PUBLIC
Printed Name: _____
In and For the State of Washington
Residing at: _____
My Commission Expires: _____



JM1 HOLDINGS, LLC

By: _____

Name: _____

Title: _____

STATE OF WASHINGTON)
) ss
COUNTY OF SNOHOMISH)

On this day personally appeared before me _____, to
me known to be to be the _____ of JM1 HOLDINGS, LLC, the
company that executed the foregoing instrument, to be the free and voluntary act and
deed of said company, for the uses and purposed therein mentioned, and on oath
stated that he is authorized to execute the said instrument and that the seal affixed is
the seal of said company.

Given under my hand and official seal this _____ day of November, 2024.

NOTARY PUBLIC
Printed Name: _____
In and For the State of Washington
Residing at: _____
My Commission Expires: _____



EXHIBIT A PROPERTY DESCRIPTION

PARCEL 1 OF BOUNDARY LINE ADJUSTMENT FILED UNDER AUDITOR'S FILE NUMBERS 200206070093 AND 202206075001, AND AMENDED BY RECORD OF SURVEY AMENDMENT FOR BOUNDARY LINE ADJUSTMENT FILED UNDER AUDITOR'S FILE NUMBER 202305305005, RECORDS OF SNOHOMISH COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SNOHOMISH, STATE OF WASHINGTON.

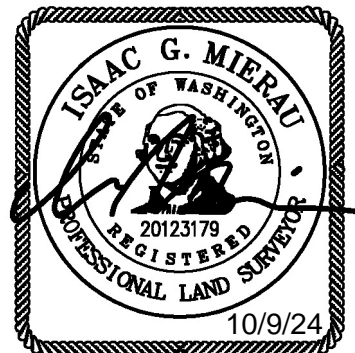
EXHIBIT B

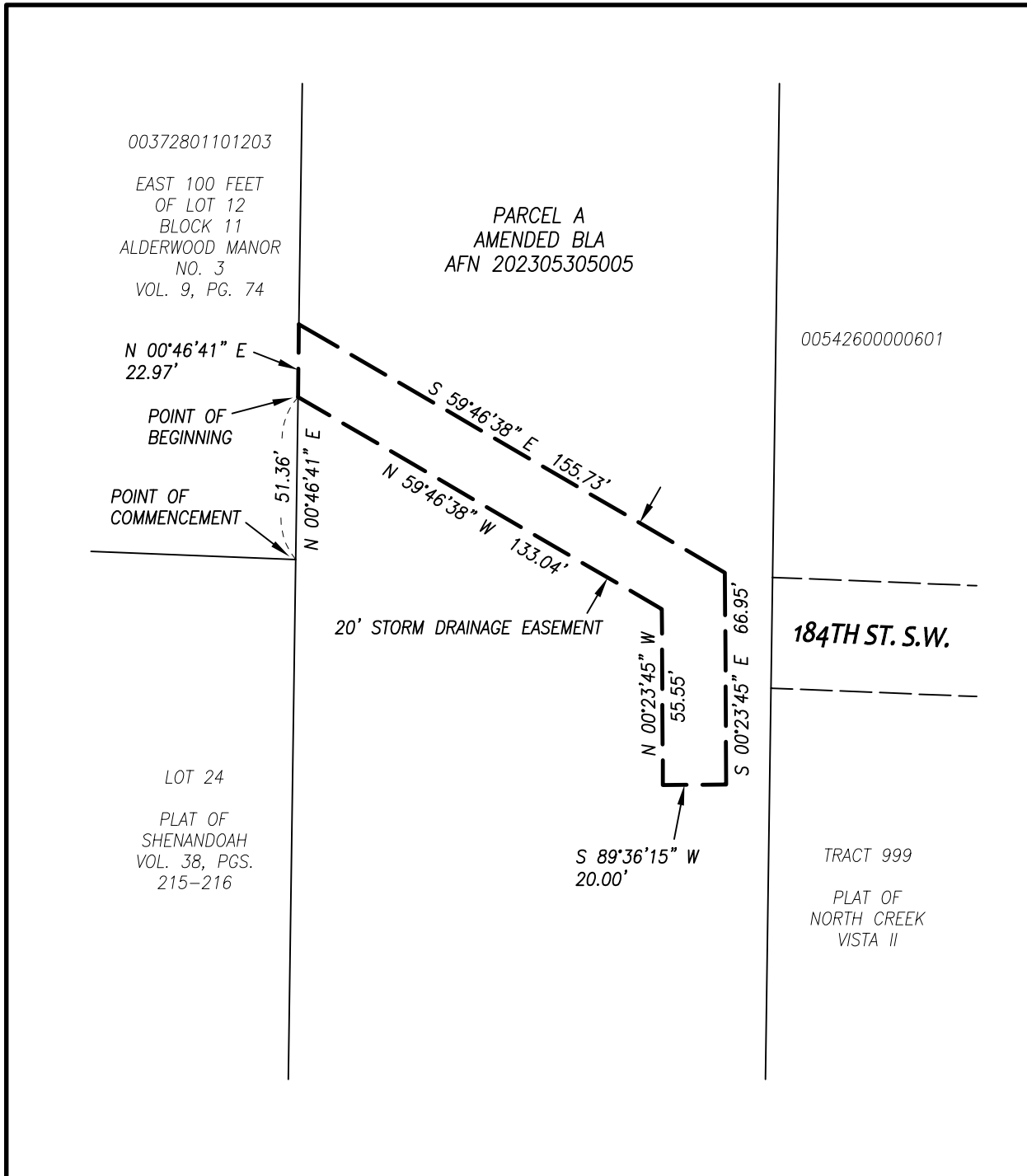
STORM DRAINAGE EASEMENT DESCRIPTION

THAT PORTION OF PARCEL 1 OF BOUNDARY LINE ADJUSTMENT RECORDED UNDER AUDITOR'S FILE NUMBERS 200206070093 AND 202206075001, AND AMENDED BY RECORD OF SURVEY AMENDMENT FOR BOUNDARY LINE ADJUSTMENT RECORDED UNDER AUDITOR'S FILE NUMBER 202305305005, RECORDS OF SNOHOMISH COUNTY, WASHINGTON., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 12, BLOCK 11, ALDERWOOD MANOR NO. 3, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 9 OF PLATS, PAGES 74 THROUGH 76, INCLUSIVE, RECORDS OF SNOHOMISH COUNTY, WASHINGTON, SAID SOUTHEAST CORNER BEING A POINT ON THE WEST LINE OF SAID PARCEL 1 OF BOUNDARY LINE ADJUSTMENT;
THENCE NORTH $00^{\circ}46'41''$ EAST, ALONG THE SHARED LINE BETWEEN SAID LOT 12 AND PARCEL 1, A DISTANCE OF 51.36 FEET TO THE POINT OF BEGINNING;
THENCE CONTINUING NORTH $00^{\circ}46'41''$ EAST, ALONG SAID SHARED LINE, A DISTANCE OF 22.97 FEET;
THENCE SOUTH $59^{\circ}46'38''$ EAST A DISTANCE OF 155.73 FEET;
THENCE SOUTH $00^{\circ}23'45''$ EAST A DISTANCE OF 66.95 FEET;
THENCE SOUTH $89^{\circ}36'15''$ WEST A DISTANCE OF 20.00 FEET;
THENCE NORTH $00^{\circ}23'45''$ WEST A DISTANCE OF 55.55 FEET;
THENCE NORTH $59^{\circ}46'38''$ WEST A DISTANCE OF 133.04 FEET TO THE POINT OF BEGINNING.

SITUATE IN THE COUNTY OF SNOHOMISH, STATE OF WASHINGTON.





SCALE: 1" = 50'

MAP SHEET 2 OF 2

PACIFIC COAST SURVEYS INC
SCANNING | MAPPING | SURVEY

P 425.512.7099 | F 425.357.3577

© www.PCSurveys.net
5131 Colby Ave. Everett, WA 98203

EXHIBIT MAP FOR:

JM1 HOLDINGS

NE 1/4 NW 1/4, SEC.13, T.27N., R.4E., W.M.
SE 1/4 NW 1/4, SEC.13, T.27N., R.4E., W.M.

DRAWING FILE #	DRAWN	DATE	SCALE	JOB #
212470exb.dwg	IGM	10.08.24	1" = 50'	21-2470



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 7A

TITLE

Consideration of a Motion Accepting the 3rd Quarter 2024 Financial Conditions and Activities Monitoring Report

SUBMITTED FOR: Items for Individual Consideration

<u>Finance</u>	<u>Shawn Hunstock</u>	<u>8497</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	<u>August 20, 2024</u>	
Estimated Expenditure:	_____	Presentation Planned <input checked="" type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitation 5 – Financial Conditions and Activities

- List Attachments:*
- Internal Monitoring Report – Financial Conditions and Activities (EL-5)
 - Financial Results – Third Quarter 2024



GOVERNANCE
INTERNAL MONITORING REPORT UNAUDITED

Report Date: 11/7/2024

Policy Type: Executive Limitations

Reporting Method: [X] Executive Report [] External Audit [] Direct Inspection

Policy Title: Financial Conditions and Activities (EL-5)

Date of Policy: April 16, 2024

Frequency: Quarterly

Global Policy Prohibition: With respect to the actual, ongoing financial condition and activities, the CEO/General Manager shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from Board priorities established in Ends policies.

Interpretation: The General Manager shall ensure that the District's financial position and results are consistent with Board policy and priorities and are fiscally prudent.

Compliance: This report constitutes my assurance that, as reasonably interpreted, these conditions have not occurred and further, that the data submitted below are accurate as of this date, September 30, 2024.

Signed [Signature]
J. Scott Jones, CFO

11/07/2024
Date

Signed [Signature]
John A. Haarlow, CEO

11/08/2024
Date

Summary Data: See attached financial and budget results.

- 1. Policy Prohibition: Accordingly, he or she shall not use any rate stabilization fund reserves without Board authorization.

Interpretation: The District shall hold in reserves any amounts designated by the Board for the Rate Stabilization Reserve. This reserve shall be reduced only by Commission action.

Conclusion: During the 3rd quarter of 2024 this Executive Limitation was followed with no exceptions.

Summary Data: The Rate Stabilization fund was not reduced during the 3rd quarter of 2024.

2. **Policy Prohibition:** *Accordingly, he or she shall not pay any uninsured judgment or settle any claim with funds from the District's self-insurance fund in excess of \$100,000, unless authorized by the Board.*

Interpretation: No claim settlement will be paid out of the District's self-insured retention fund without first obtaining commission approval.

Conclusion: During the 3rd quarter of 2024, this Executive Limitation was followed with no exceptions.

Summary Data: The Self Insurance Fund totals \$10.0 million as of September 30, 2024. No claims were paid out of the District's Self-Insured Retention Fund during the 3rd quarter of 2024. All other claims settlements authorized by the Risk Management department were paid from the department's annual claims settlement budget.

3. **Policy Prohibition:** *Accordingly, he or she shall not fail to present the Board, on at least a quarterly basis, a report regarding all significant lawsuits filed against the District and any other legal issues that could result in significant financial exposure for the District.*

Interpretation: Lawsuits that could materially affect the financial viability of the District will be reported to the Commission. Also included will be any other potential legal issues that may pose significant concerns in the future.

Conclusion: During the 3rd quarter of 2024, this Executive Limitation was followed with no exceptions.

Summary Data: This requirement is being met quarterly by a confidential litigation memorandum to the Board and General Manager from the General Counsel who has assumed the responsibility for ensuring that the Commission is kept current on any significant pending or potential litigation or issues that could result in significant exposure for the District. Cases on that memorandum are discussed in Executive Session on an as-needed basis.

4. **Policy Prohibition:** *Accordingly, he or she shall not fail to settle payroll and debts in a timely manner.*

Interpretation: Payroll and all other accounts payable will be paid in a timely manner.

Conclusion: During the 3rd quarter of 2024, this Executive Limitation was followed with no exceptions.

Summary Data: Payroll and all other payables were made in a timely manner during the 3rd quarter of 2024.

5. **Policy Prohibition:** *Accordingly, he or she shall not allow tax payments or other government-authority ordered payments or filings to be overdue or inaccurately filed.*

Interpretation: Tax payments will be made in a timely manner, avoiding penalties and interest.

Conclusion: During the 3rd quarter of 2024, this Executive Limitation was followed with no exceptions.

Summary Data: During this quarter all applicable local, state, and federal tax payments and obligations were made in a timely manner.

6. **Policy Prohibition:** *Accordingly, he or she shall not fail to aggressively pursue receivables after a reasonable grace period to the extent it is cost-effective to do so.*

Interpretation: Accounts receivable are handled according to written District Policies, Procedures, and Guidelines. Past due accounts receivable are pursued in a cost-effective manner based on credit guidelines, customer circumstance, and staffing availability.

Conclusion: During the 3rd quarter of 2024, this Executive Limitation was followed with no exceptions.

Summary Data: Our current ratio of net bad debts written off to total revenue year-to-date is 0.03% as of September 30, 2024.

7. **Policy Prohibition:** *Accordingly, he or she shall not, without prior approval of the Board, compromise or settle:*

- A. *An uninsured employee claim , when the settlement is greater than \$100,000, including attorney fees or other expenses, but not including the value of any outplacement or educational assistance, increased length of notice of termination, or other non-cash benefits.*
- B. *Any other uninsured demand or claim by or against the District for a monetary amount greater than \$100,000.*

Interpretation: General Counsel and Risk Management will ensure that the Commission shall be informed when an employee files a lawsuit, a settlement greater than \$100,000 is made with an employee, a lawsuit greater than \$100,000 is filed, or any other demand greater than \$100,000 is made against the District.

Conclusion: During the 3rd quarter of 2024, this Executive Limitation was followed with no exceptions.

Summary Data: This requirement is being met by General Counsel in Executive Session. General Counsel has assumed the responsibility for ensuring that the Commission is kept current

on any employee claims when a lawsuit is filed, employee settlements greater than \$100,000, and any lawsuits or potential claims greater than \$100,000 except for claims handled by Risk Management.

Policy Prohibition: *Accordingly, he or she shall not, without prior approval from the Board, execute modifications to the existing collective bargaining agreements between the District and the International Brotherhood of Electrical Workers (IBEW), between contracts, which exceed \$100,000 of additional expense to the District in the current or next fiscal year.*

Interpretation: The District's Collective Bargaining Agreement (CBA) with IBEW Local #77 will not be modified without approval of the Board of Commissioners when the modifications involve any one of the following:

- Changes to the wage rate(s) for any Union Classification
- Changes to the overtime rate for any Union Classification
- Any new job classification and corresponding wage rate
- Any change to the formula for the District's contribution for health and welfare benefits
- An increase in the District's budget
- Contractual changes which result in an accumulation of cost changes which exceed \$100,000 annually.

Compensation changes which involve items other than the above (e.g., tool allowance, boot/clothing allowances, fair share premiums, rest time, stand-by time, travel time, high time) do not require approval from the Board of Commissioners.

Conclusion: There have been no incidents of non-compliance with this Policy Prohibition during the 3rd quarter of 2024 reporting year.

Summary Data:

- State law requires that changes in wage rates require approval of the Board of Commissioners. This includes establishing wage rates for new classifications. No proposed wage changes for union
 - classifications have been made
 - without the approval of the Board of Commissioners and our current overtime rate has not been changed.
- The formula for the District's contribution for health and welfare benefits is outlined in the CBA. No changes in this formula have occurred without approval from the Commission.

The image features a scenic background of a large body of water, likely a reservoir, with a concrete structure in the middle and a dam on the right. The water is a deep blue-green color. In the background, there are dense evergreen forests and rugged mountains under a clear blue sky. The entire image is framed by green geometric shapes on the left and right sides.

SNOHOMISH PUD

Energizing Life In Our Communities

**FINANCIAL RESULTS (UNAUDITED)
THIRD QUARTER 2024
PRESENTED BY SHAWN HUNSTOCK,
SENIOR MANAGER, CONTROLLER, AND AUDITOR
NOVEMBER 19, 2024
LAST PRESENTED AUGUST 20, 2024**

Board of Commissioners:

Sidney “Sid” Logan • Tanya “Toni” Olson • Rebecca Wolfe

Statement of Operations

Electric and Generation Systems

Year to Date through September 30, 2024

(millions)

	2023	Prior Year vs. Current		2024
Operating Revenues				
Retail Sales *	\$ 500		+36	\$ 536
Wholesale Revenue	62		+24	86
Other Revenues	56	-22		35
Total Operating Revenues	\$ 618		+39	\$ 657
Operating Expenses				
Operation and Maintenance	\$ 185		+33	\$ 218
Purchased Power	314		+26	340
Depreciation Expense	54		+2	55
Taxes	31		+2	34
Total Operating Expenses	\$ 584		+62	\$ 646
Net Operating Income	\$ 35	-24		\$ 11
Other Income (Expense)	\$ 5	-3		\$ 2
Interest Income (Expense)	1		+4	4
Capital Contributions	17		+7	24
Net Income	\$ 58		-16	\$ 42
Capital Expenditures	\$ 113		+7	\$ 120

* Excluding unbilled revenue (2023)

Statement of Operations

Electric and Generation Systems

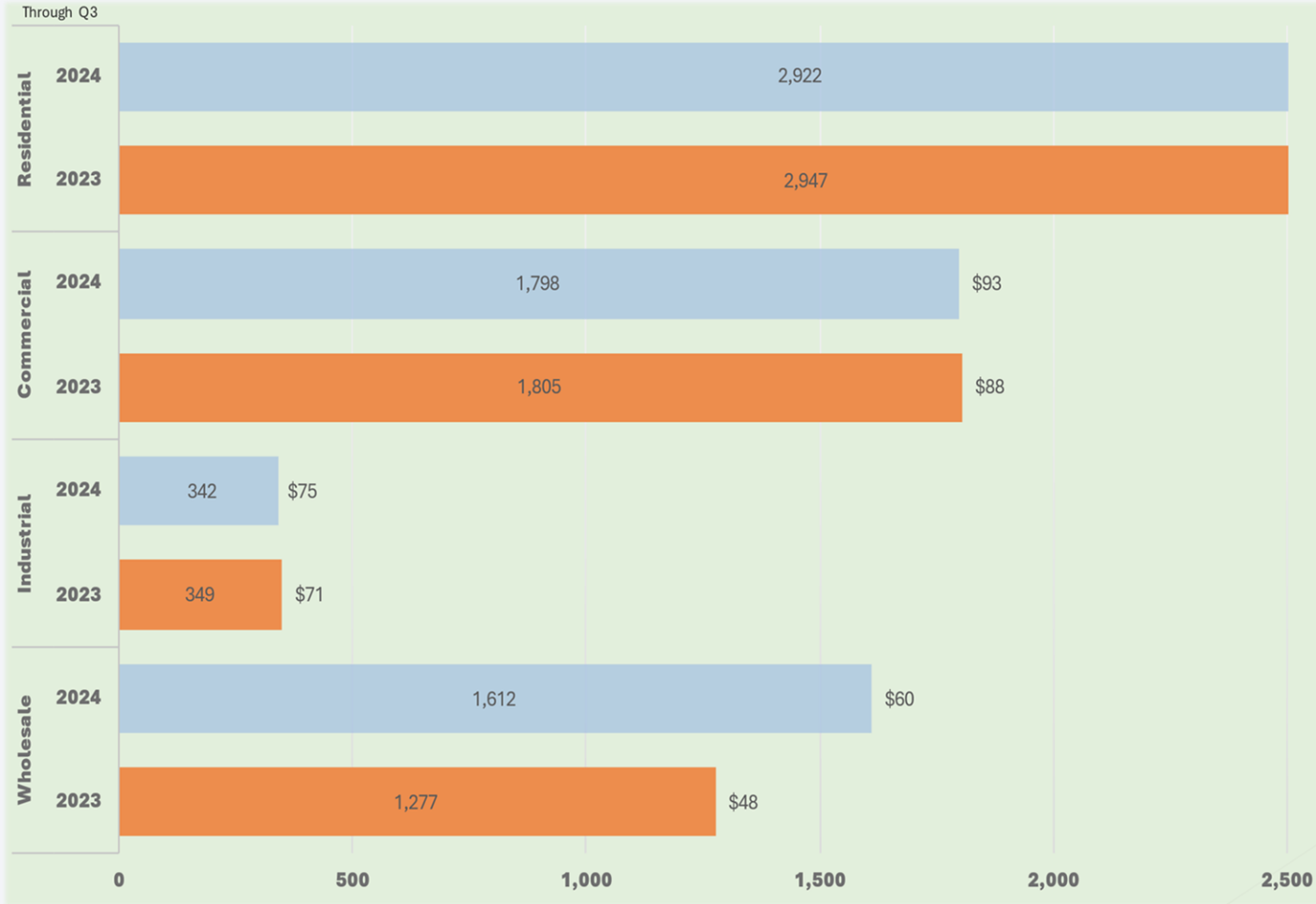
Year to Date through September 30, 2024
(millions)

	2023	Prior Year vs. Current	2024
Operating Revenues			
Retail Sales *	\$ 500	+36	\$ 536
Wholesale Revenue	62	+24	86
Other Revenues	56	-22	35
Total Operating Revenues	\$ 618	+39	\$ 657

* Excluding unbilled revenue (2023)

Megawatt Hours – Billed (000's) and Revenue per MWh

Year to Date through September 30, 2024



Statement of Operations

Electric and Generation Systems

Year to Date through September 30, 2024
(millions)

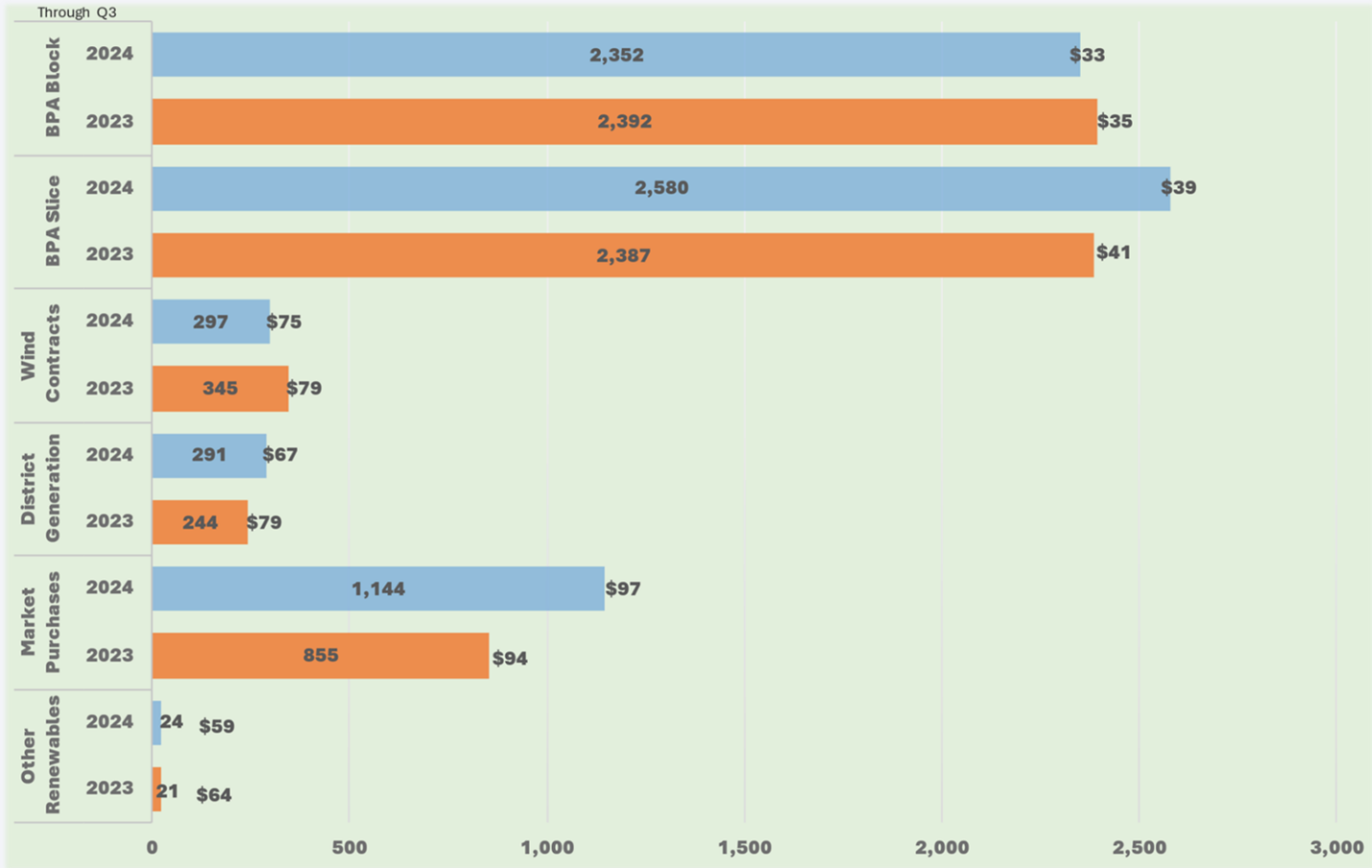
	2023	Prior Year vs. Current	2024
Operating Expenses			
Operation and Maintenance	\$ 185	+33	\$ 218
Purchased Power	314	+26	340
Depreciation Expense	54	+2	55
Taxes	31	+2	34
Total Operating Expenses	\$ 584	+62	\$ 646

Megawatt Hours – Power Supply

(000's)

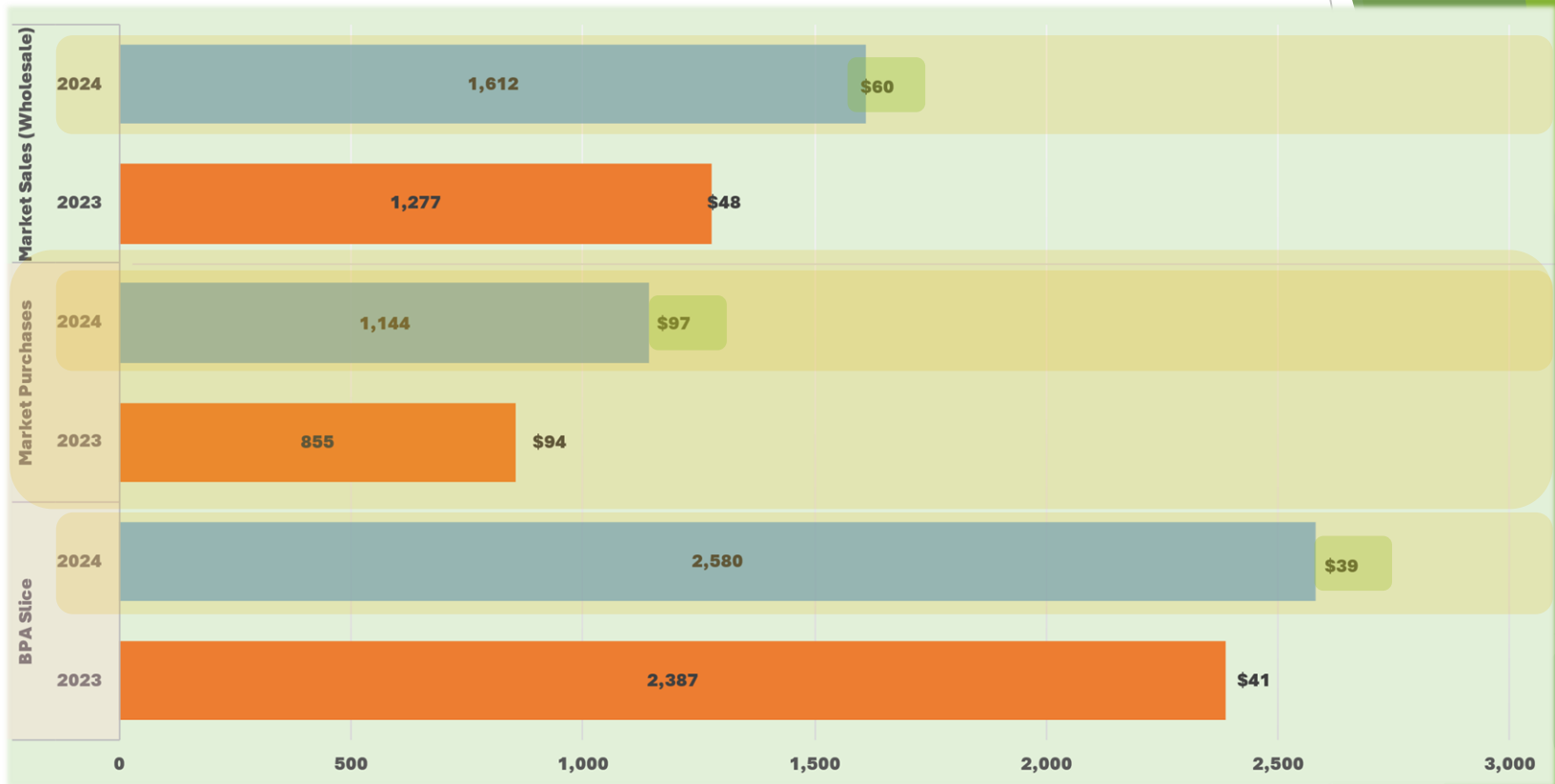
and Cost per MWh

Year to Date through September 30, 2024



Megawatt Hours Bought and Sold

Year to Date through September 30, 2024



Statement of Operations

Electric and Generation Systems

Year to Date through September 30, 2024

(millions)

	2023	Prior Year vs. Current	2024
Operating Revenues			
Retail Sales *	\$ 500	+36	\$ 536
Wholesale Revenue	62	+24	86
Other Revenues	56	-22	35
Total Operating Revenues	\$ 618	+39	\$ 657
Operating Expenses			
Operation and Maintenance	\$ 185	+33	\$ 218
Purchased Power	314	+26	340
Depreciation Expense	54	+2	55
Taxes	31	+2	34
Total Operating Expenses	\$ 584	+62	\$ 646
Net Operating Income	\$ 35	-24	\$ 11
Other Income (Expense)	\$ 5	-3	\$ 2
Interest Income (Expense)	1	+4	4
Capital Contributions	17	+7	24
Net Income	\$ 58	-16	\$ 42
Capital Expenditures	\$ 113	+7	\$ 120

* Excluding unbilled revenue (2023)

Financial Condition Indicators

Electric and Generation Systems

	As of September 30 -YTD	
	2023	2024
Reserves (in millions)		
Operating Reserves (Revenue Fund)	\$ 143	\$ 215
Operating Reserves (Debt Management Fund)	80	-
Contingency Reserves	125	125
Benefits Reserves	42	39
Sinking Reserve	32	33
Bond Debt Service Reserves	27	26
Project Reserves	98	49
Current Ratio - Electric and Generation	2.4	2.2
<i>(Current Assets / Current Liabilities)</i>		
Debt Indicators including Generation System		
Outstanding Bonds (in millions)	\$ 529	\$ 509
Debt to Capital Assets Ratio	0.19	0.17
Senior Lien Debt Service Coverage (12 mo rolling)	3.5x	3.6x
Bond Rating		
Fitch	AA-	AA-
Standard & Poors	AA	AA
Moody's	Aa2	Aa2

Electric System Operating Indicators

Year to Date

	Through September 30 - YTD	
	2023	2024
Megawatt-Hours Billed		
Retail MWh Sales - Billed	5,156,491	5,084,331
Wholesale MWh Sales	1,276,891	1,611,557
Total MWh Sales - YTD	6,433,382	6,695,888
Net Write Offs to Sales (YTD) %	0.17%	0.03%
Net Write Offs (YTD)	\$ 1,015,947	\$ 214,491
Avg Power Cost/MWh	\$ 50.28	\$ 50.83
New Customer Account Connections	2,578	2,632
Total Active Accounts	377,738	382,153

Statement of Operations

Water System

YTD Through September 30, 2024
(thousands)

	September 30 - YTD		
	2023	2024	Variance
Operating Revenues			
Retail Sales	\$ 11,763	\$ 11,810	\$ 47
Wholesale Revenue	802	557	(246)
Other Revenues	298	327	29
Total Operating Revenues	\$ 12,863	\$ 12,693	\$ (170)
Operating Expenses			
Operation Expense	\$ 4,062	\$ 4,969	\$ 907
Purchased Water	3,543	2,949	(594)
Maintenance Expense	2,102	2,395	293
Depreciation Expense	2,688	2,791	102
Taxes	637	639	3
Total Operating Expenses	\$ 13,032	\$ 13,744	\$ 712
Net Operating Income/(Loss)	\$ (169)	\$ (1,050)	\$ (881)
Other Income & Expense	\$ (31)	\$ (25)	\$ 5
Interest Income (Expense)	737	1,199	462
Capital Contributions	2,360	2,059	(301)
Net Income	\$ 2,898	\$ 2,183	\$ (715)
Capital Expenditures	\$ 4,970	\$ 6,889	\$ 1,920

Water System Financial Condition Indicators

	As of September 30 - YTD	
	2023	2024
Reserves (in thousands)		
Operating Reserve (Revenue Fund)	\$4,604	\$4,283
Contingency Reserves	1,500	1,500
Sinking Reserve	481	1,393
Bond Debt Service Reserve	418	1,207
Project Reserve	17,956	32,112
Current Ratio		
(Current Assets/Current Liabilities)	4.3	2.8
Debt Indicators		
Outstanding Water System Debt (in thousands)	\$10,896	\$28,779
Debt to Capital Assets Ratio	0.06	0.14
Senior Lien Debt Service Coverage	5.8x	4.4x
Bond Rating		
Moody's	Aa2	Aa2
Standard & Poors	AA	AA

Water System Operating Indicators

Year to Date

	September 30 - YTD	
	2023	2024
Water System Cubic Feet Sold (in thousands)		
Retail	186,394	172,826
Wholesale	34,781	24,515
Water System Rates/CCF		
Retail (includes surcharges)	\$6.31	\$6.83
Wholesale	\$2.31	\$2.27
Purchased Water CCF (in thousands)	200,509	150,405
Purchased Water Cost per CCF	\$1.77	\$1.96
New Customer Account Connects - YTD	213	193
Total Active Accounts	23,526	23,763

Questions?





BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 8

TITLE

CEO/General Manager’s Report

SUBMITTED FOR: CEO/General Manager Report

CEO/General Manager _____	John Haarlow _____	8473 _____
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____		
Estimated Expenditure: _____		Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The CEO/General Manager will report on District related items.

List Attachments:
None



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 9A

TITLE

Commission Reports

SUBMITTED FOR: Commission Business

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioners regularly attend and participate in meetings, seminars, and workshops and report on their activities.

List Attachments:
None



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 9B

TITLE

Commissioner Event Calendar

SUBMITTED FOR: Commission Business

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioner Event Calendar is enclosed for Board review.

List Attachments:

Commissioner Event Calendar

Commissioner Event Calendar – 2024

November 2024

November 4:

~~Jennings Park Substation Ribbon Cutting~~
~~Marysville, WA 1:00 p.m. – 2:00 p.m.~~
~~(Logan)~~

November 20:

APPA – 2024 Elections: What Happened and What
It Means For Next Year's Policy Agenda
Virtual – 1:30 p.m. – 2:30 p.m.
(Logan/Olson/Wolfe)

November 22:

Marysville Tulalip Chamber Meeting
Marysville, WA – 7:30 a.m. – 9:00 a.m.
(Logan)

November 2024

Commissioner Event Calendar – 2024

December 2024

December 5:

EASC Legislative Kick-Off

Everett, WA – 9:00 a.m. – 11:00 a.m.

(Logan/Olson/Wolfe)

December 18:

Jennings Park Substation Ribbon Cutting

Marysville, WA – 2:30 p.m. – 3:30 p.m.

(Logan)

December 2024

****For Planning Purposes Only and Subject to Change at any Time****



BUSINESS OF THE COMMISSION

Meeting Date: November 19, 2024

Agenda Item: 10A

TITLE

Governance Planning Calendar

SUBMITTED FOR: Governance Planning

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Agenda Planning, GP-4: To accomplish its job products with a governance style consistent with Board policies, the Board will follow an annual agenda.

The Planning Calendar is enclosed for Board review.

List Attachments:
Governance Planning Calendar

Governance Planning Calendar – 2024

To Be Scheduled

- Governance Policies Review and DEI Education Workshop
- Artificial Intelligence (AI) Update

To Be Scheduled

- Time of Day Rates

Governance Planning Calendar – 2024

November 5, 2024

Morning Session:

- Media
- ~~Strategic Plan – Quarterly Update (Questions Only)~~ (Moved to November 19)
- Update Cost of Service Analysis and Preliminary Revenue Adjustments 2025 – 2030
- Lynnwood Stormwater Easement

Afternoon Session:

- Public Hearing:
→ Continue Public Hearing on the 2025 Proposed Budget
- ~~Monitoring Report:~~
→ ~~3rd Quarter Financial Conditions and Activities Monitoring Report~~ (Moved to November 19)
- Adopt Regular Commission Meeting Dates for the Year 2025
- Governance Planning Calendar

November 19, 2024

Morning Session:

- Community Engagement
- Legislative
- Strategic Plan – Quarterly Update (Questions Only)
- Rate Design Details Part 1
- C&I TOD Pilot Extension
- **NET Billing Permanent Rate**

Afternoon Session:

- Public Hearing:
→ Continue Public Hearing on the 2025 Proposed Budget
- Public Hearing and Action:
→ Lynnwood Stormwater Easement
- Monitoring Report:
→ 3rd Quarter Financial Conditions and Activities Monitoring Report
- ~~Adopt Regular Commission Meeting Dates for the Year 2025~~ (Moved to November 5)
- Governance Planning Calendar

Governance Planning Calendar – 2024

December 3, 2024

Morning Session:

- Media
- Audit Activity Update
- Rate Design Details Part 2
- ~~Time of Day Rates (moved To Be Scheduled)~~

Afternoon Session:

- Public Hearing
 - Update Cost of Service Analysis and Preliminary Revenue Adjustments 2025 – 2030
- C&I TOD Pilot Extension NET Billing Permanent Rate
- Public Hearing and Action:
 - Adopt 2025 Budget
- Monitoring Report:
 - Financial Planning and Budgeting Monitoring Report
- Elect Board Officers for the Year 2025
- Proposed 2025 Governance Planning Calendar

December 17, 2024

Morning Session:

- Legislative
- 2025 Water Utility Retail Rates
- Connect Up Quarterly Update
- Organized Markets Update
- Advanced Distribution Management System (ADMS) Scope / Cost Overview

Afternoon Session:

- Public Hearing
 - Rate Design Details
 - ~~Time of Day Rates (moved To Be Scheduled)~~
- Public Hearing and Action:
 - Disposal of Surplus Property - 1st Quarter 2025
 - Confirm Final Assessment Roll for LUD No. 67
 - Update Cost of Service Analysis and Preliminary Revenue Adjustments 2025 - 2030
 - C&I TOD Pilot Extension NET Billing Permanent Rate
- Adopt 2025 Governance Planning Calendar

Governance Planning Calendar – 2024

January

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

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